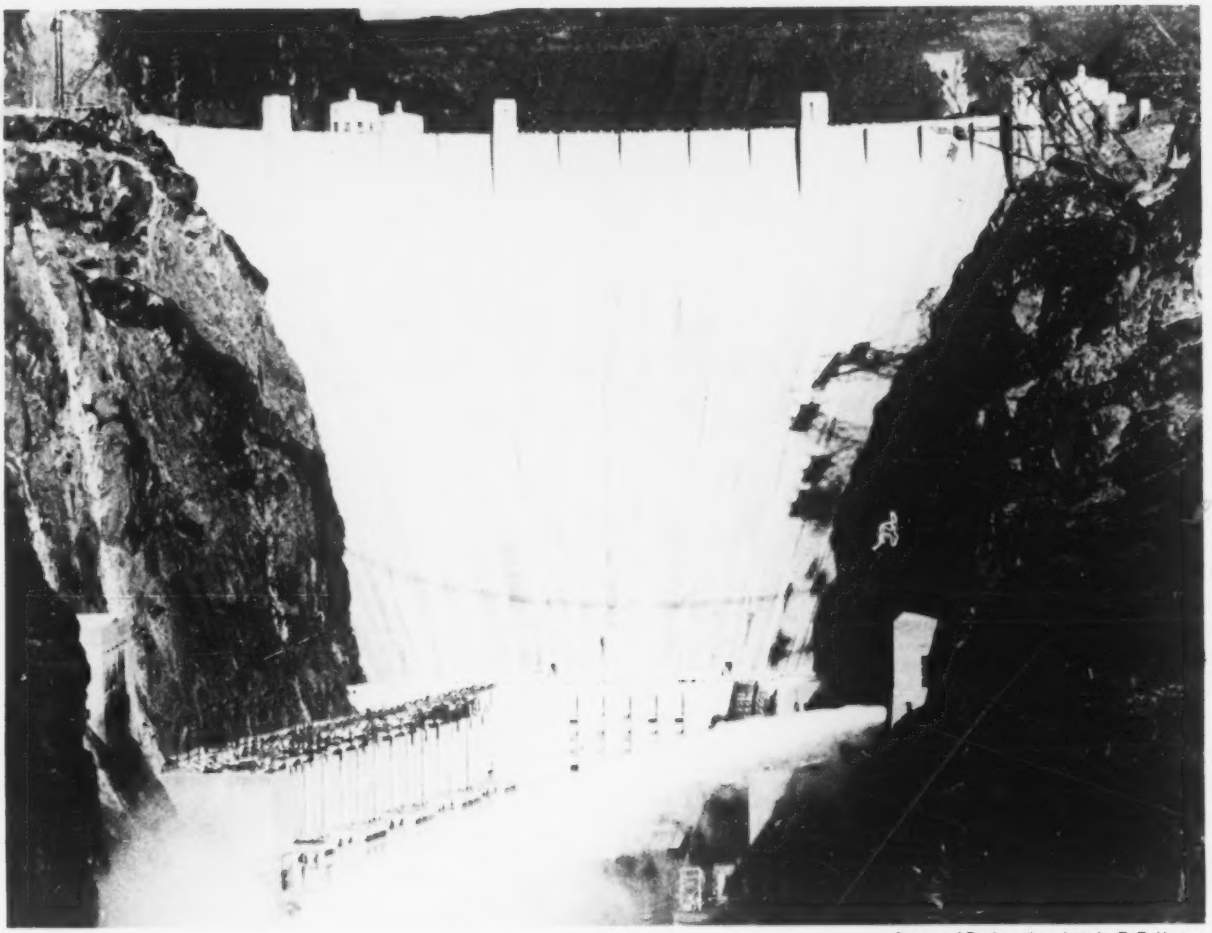
State of Nevada



Hoover Dam Arizona—Nevada

Bureau of Reclamation photo by E. E. Hertzog

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 1987

Darrel Daines, *State Controller*

STATE OF NEVADA

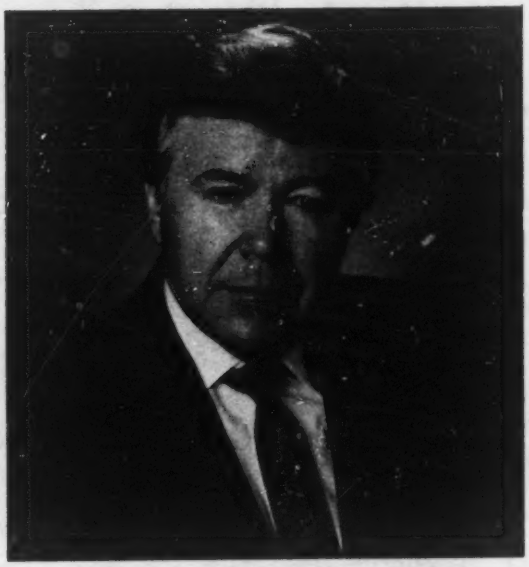
Comprehensive

Annual

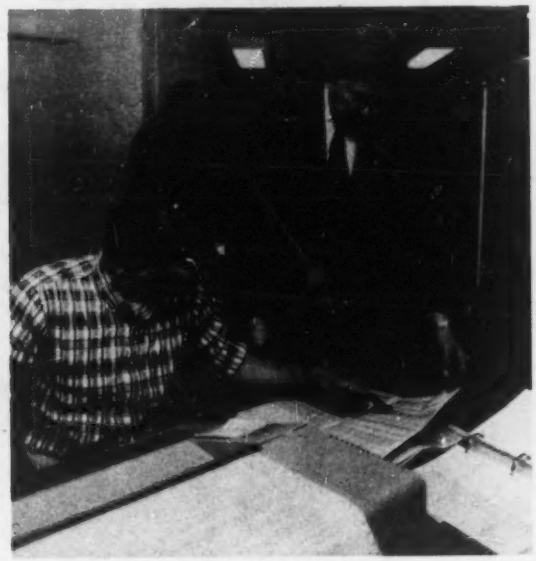
Financial

Report

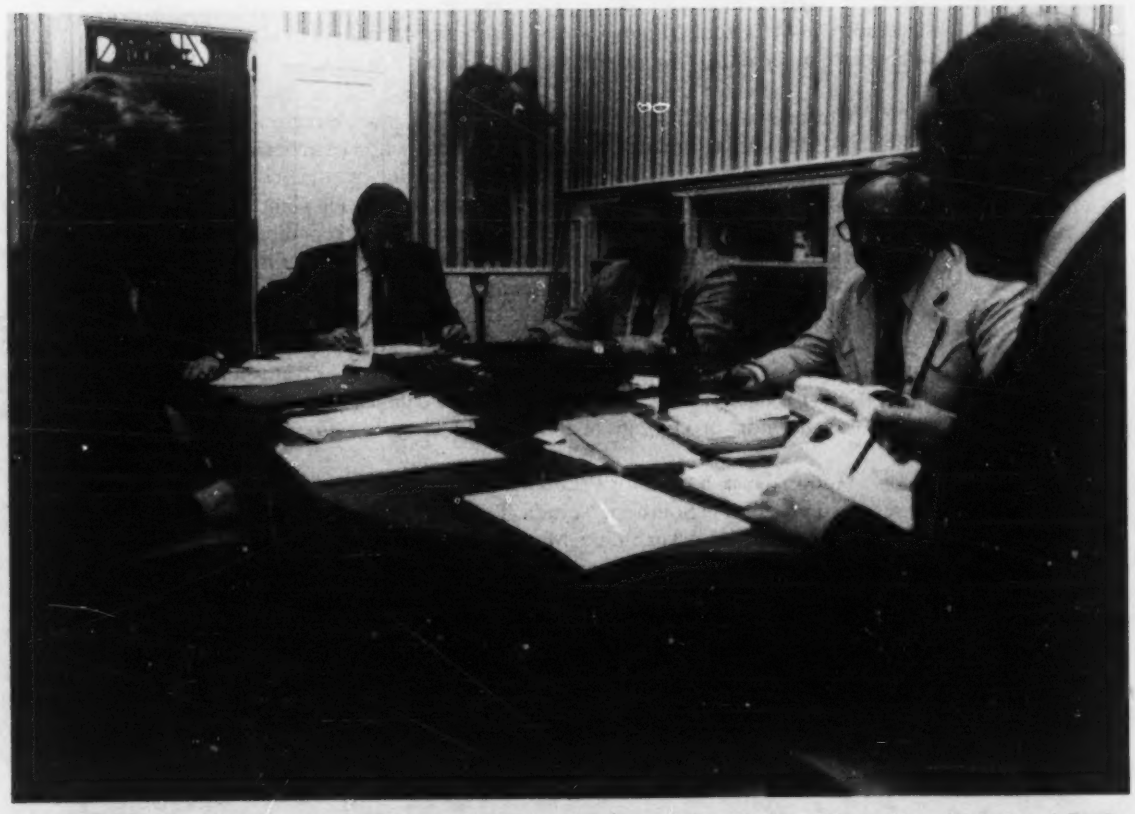
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
DARREL R. DAINES, STATE CONTROLLER



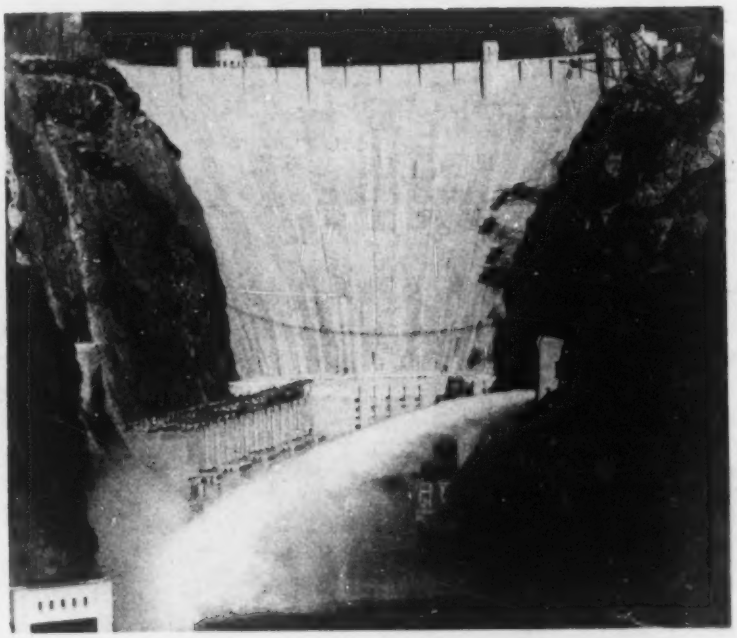
Darrel R. Daines, State Controller



Computer Room



Board of Finance members Linda Culbert, Ex Officio Secretary (left); Marlene Kirch, Nevada National Bank; Darrel R. Daines, State Controller; Bob Sullivan; Ken Santor, State Treasurer; Governor Richard H. Bryan



On the Cover: Hoover Dam, furnished by Bureau of Reclamation

Hoover Dam, which spans the Colorado River 30 miles southeast of Las Vegas, was the greatest dam constructed in its day. Rising 726 feet above bedrock, Hoover is still the Western Hemisphere's highest concrete dam. It is 660 feet thick at its base and 45 feet thick at its crest, and it stretches 1,244 feet across Black Canyon. There are 4.4 million cubic yards of concrete in the dam, powerplant, and other dam structures.

Construction of the dam started in 1931. The last concrete was poured in 1935, two years ahead of schedule. At the height of activity more than 5,000 men and women worked on the dam, hanging by ropes to drill holes for dynamite, blasting tunnels, pouring concrete, moving giant turbines, and enduring stifling summer heat. Ninety-six workers died during construction, which at times continued 24 hours a day. President Franklin D. Roosevelt dedicated the dam on September 30, 1935.

As designed, Hoover Dam controls the flow of the lower Colorado River. Besides offering flood control, the dam holds back river water for downstream irrigation and for municipal and industrial use. Furthermore, the dam's generators produce great amounts of hydroelectric power.

Hoover Dam, named for President Herbert Hoover, also represented progress in Southern Nevada. The town of Boulder City was created to house dam workers. Lake Mead, centerpiece of a national recreation area that attracts more than six million visitors a year, was created by the dam. The industrial city of Henderson was established during World War II because of the dam's cheap power. And the dam not only brought tourists to the area; it also gave hope to Las Vegas boosters that their town would one day be world renowned.

STATE OF NEVADA

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 1987

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STATE OF NEVADA
OFFICE OF
STATE CONTROLLER
CARSON CITY, NEVADA 89701
(702) 885-4330

DARREL DAINES
State Controller

KEN WEST
Chief Deputy Controller

March 2, 1988

The Honorable Richard H. Bryan
Governor of the State of Nevada
Capitol Building
Carson City, Nevada 89710

Dear Governor Bryan:

It is my pleasure to transmit to you the audited Comprehensive Annual Financial Report for the fiscal year ended June 30, 1987. The statements contained in the report present fairly the state's financial position, results of operations and changes in fund balances. I believe the data presented is accurate in all material respects and that all disclosures necessary to enable the reader to obtain an understanding of the state's financial activities have been included. This audited financial report represents a continuing commitment toward reporting in full compliance with generally accepted accounting principles.

THE REPORTING ENTITY

Nevada was admitted to the union on October 31, 1864, and operates under a constitution approved by the people of the Territory of Nevada on September 1, 1864. The state provides a full range of services established by the constitution or enacted by the legislature pursuant to authority established by the constitution.

The services include but are not limited to education, health, social services, justice, public safety, business regulation, recreation, resource development, highway construction, highway maintenance and general administrative services. This report includes those funds and entities that are "controlled or dependent" on the state. The determination of "controlled or dependent" is based upon criteria developed by the National Council on Governmental Accounting to provide the reader a clearer financial picture of the governmental entity's responsibility. To provide this picture, financial statements of the State Industrial Insurance System, Colorado River Commission, Housing Division, the Public Employees' Retirement System, and the University System were included; although there are separate audited financial statements for each of these agencies.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The state's accounting records are recorded on a budgetary basis (see Note 1-D); with sufficient additional information such that the financial operations may be reported on an accrual or modified accrual basis. The financial statements for governmental operations are prepared on a modified accrual basis, with revenues being recognized when measurable and available and expenditures being recognized when goods or services are received and the liabilities incurred. The operations of expendable trusts and agency funds are similarly reported. The state's proprietary, nonexpendable trusts, pension and university funds are reported on an accrual basis, similar to private enterprises where the determination of net income is emphasized to the extent that the capital plant and continuing services can be maintained by user charges.

The state's system of internal controls regarding the accounting system are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived; the evaluation of costs and benefits requires estimates and judgments by management.

Budgetary control is exercised by an annual appropriation of a biennial plan as enacted by the legislature through several appropriation and authorization acts. The authority is enacted at the budget account level within a department and administratively controlled at a category (i.e., salaries, services, etc.) within the budget account. Purchase orders are encumbered to ensure that appropriations are not over spent.

GENERAL GOVERNMENTAL FUNCTIONS

General government functions are represented by the general fund, special revenue funds, debt service funds, capital project funds, general fixed asset account group and the general long-term debt account group.

Revenues for general governmental functions totaled $1.06 billion in 1987 an increase of 4.9 percent over the prior year. Amounts by source with increases over the prior year are shown in the following tabulation:

General Governmental Revenues
(Expressed in thousands)

Revenue Source	Amount	Percent of Total	Increase (Decrease) from 1986
Gaming Taxes	$ 250,565	23.7	$ 20,422
Sales Taxes	191,310	18.0	19,329
Other Taxes	155,214	14.6	21,206
Federal	293,089	27.6	(24,835)
Licenses, fees, permits	80,793	7.6	11,066
Sales, charges for services	35,707	3.4	(469)
Interest Income	33,179	3.1	2,985
Other	20,953	2.0	(285)
Total Revenues	$ 1,060,810	100.0	$ 49,419

The 1987 Legislature made several actions affecting revenue sources. These include a continuation of an insurance premium tax, an increase of five cents in the cigarette tax, a slight increase in gaming taxes, increase in highway user fees (fuel taxes, motor carrier fees, etc.) and several new revenue sources.

The strength of the state's economy is reflected by the 11 percent increase in sales taxes, and other increases.

Expenditures for governmental functions totaled $988 million in 1987, an increase of $70 million over last year. The expenditures by function with changes from last year are as follows:

General Governmental Expenditures
(Expressed in thousands)

Functions	FY 1987 Expenditure Amount	Percent of Total Expenditure	Increase (Decrease) From 1986
General Government	$ 65,205	6.6	$ 13,389
Education	234,644	23.8	12,396
Health, Social Services	230,856	23.4	20,682
Law, Justice, Public Safety	98,930	10.0	6,034
Regulation of Business	34,509	3.5	3,203
Transportation	204,030	20.7	(7,005)
Recreation, Resource Development	58,631	5.9	(3,627)
Debt Service	40,591	4.1	10,929
Capital Projects	20,304	2.0	14,021
	$ 987,700	100.0	$ 70,022

Several increases above reflect how the state reacted to the rapidly increasing school enrollments, prison population and welfare rolls.

DEBT ADMINISTRATION

The state continues to receive good bond ratings from both Moody's Investor Service (Aa) and Standard and Poor's Corporation (AA). This rating reflects a good economic base and sound financial management. The Nevada constitution limits the amount of the state's public debt to one percent of the assessed value. Exempt from the limitation are debts authorized by the legislature for conservation or development of natural resources.

The debt limit for June 30, 1987, and the remaining debt capacity are computed as follows (expressed in thousands):

Debt limit (1% of total assessed value)	$ 155,522
Bonds payable as of June 30, 1987, subject to limit	(90,870)
Remaining Bonding Capacity	$ 64,652

General Obligation Bonds issued during last five years:

Purpose	Date of Issue	Amount Issued (Thousands)	Interest Rate
Land Acquisition	8/1/82	2,000	9.8-11
Mun. Bond Bank #3-8	12/1/82	17,022	8.5-10.5
Mun. Bond Bank #9-12	11/1/83	26,500	8.8-10.8
Reservoir A	11/1/83	6,000	8.0-10
Various Purpose *	11/1/83	5,180	7.25-9
Mun. Bond Bank #13	4/1/84	31,105	9.2-11.2
Mun. Bond Bank #14-15	9/1/84	4,000	9.0-11.0
University System Refunding *	2/1/85	42,720	5.0-9.20
Mun. Bond Bank #16-17	3/1/85	4,675	9.0-11.0
Mun. Bond Bank Refunding #1	8/1/85	2,980	8.1-8.8
Mun. Bond Bank #18-19	12/1/85	9,980	6.0-8.5
Reservoir B	12/1/85	16,500	7.5-9.5
Hoover uprating Bond Anticipation Debentures	12/17/85	46,965	6.875

Purpose	Date of Issue	Amount Issued (Thousands)	Interest Rate
Mun. Bond Bank #20-23	8/1/86	27,645	6.3-9.0
Library Bonds	8/1/86	10,000	6.1-9.0
Colorado River 1978D	8/1/86	11,000	6.8-9.8
Mun. Bond Bank #24-25	10/1/86	9,000	6.1-8.5
Mun. Bond Bank #26	12/1/86	5,000	5.1-8.0
Mun. Bond Bank Refunding #2	12/1/86	21,305	4.3-5.9
Mun. Bond Bank #27	4/1/87	2,000	5.0-7.5
Mun. Bond Bank Refunding #3	5/1/87	47,650	4.5-7.625
Prison Bond *	5/1/87	35,900	6.75-8.0
Hoover Uprating Bonds	5/1/87	79,500	7.0-10.75

*Subject to debt limitation.

The ratio of net general long-term debt to assessed value and net bonded debt per capita are useful indicators of the state's debt position. At June 30, 1987, these ratios were as follows:

	Amount (Thousands)	Ratio of Debt to Assessed Value	Debt Per Capita
Net Direct General Long-Term Debt	$ 85,610	0.55%	$ 81.28

CASH MANAGEMENT

The State Treasurer administers a careful cash management and investment program including an investment pool for municipalities and other local governments. Ensuring that cash is available for operations, uncommitted balances are invested in collateralized repurchase agreements, collateralized certificates of deposit (local banks), negotiable certificates of deposit (top 10 U.S. banks), and securities of the United States Government. For repurchase agreements and certificates of deposit, collateral is required to be posted with a third party depository, Investments for General Government Funds for fiscal year 1987 yielded an average of 7.3 percent for interest earnings of $33.2 million.

PROPRIETARY FUNDS

The state operates enterprise funds to account for activities that are predominantly financed through user charges. The significant activities accounted for in these funds are the sale of water to entities in the Las Vegas Area (Colorado River Commission enterprises), a program assisting lenders in providing low interest housing loans (Housing Division), and the operation of the State Industrial Insurance System.

The following are the combined operating revenues and expenses for these funds for the last four years (expressed in thousands):

	1987	1986	1985	1984
Operating Revenues	$ 253,178	$ 246,838	$ 250,186	$ 212,415
Operating Expenses	274,413	276,010	224,232	182,659
Operating Income (loss)	$ (21,235)	$ (29,172)	$ 25,954	$ 29,756

The state also operates internal service funds to account for such cost reimbursement activities as printing, data processing, building/grounds maintenance, motor pools and communications.

The following are the combined operating revenues and expenses for these funds for the last four years (expressed in thousands).

	1987	1986	1985	1984
Operating Revenues	$ 30,020	$ 31,049	$ 32,178	$ 28,680
Operating Expenses	30,700	32,336	31,388	27,476
Operating Income (loss)	$ (680)	$ (1,287)	$ 790	$ 1,204

UNIVERSITY SYSTEM FUNDS

The State University System is governed by an elected nine-member board that operates two universities, four community colleges and a research institute. Current fund revenues increased 9 percent to $225 million in 1987 as compared to $207 in fiscal year 1986. Current expenditures for 1987 increased 10 percent to $206 million.

GENERAL FIXED ASSETS

The general fixed assets of the state are those fixed assets used in the performance of general governmental functions. They do not include the fixed assets of the enterprise, internal service, nonexpendable trust and university funds which are reported in the appropriate funds. As of June 30, 1987 general fixed assets totaled $319.8 million. This is an increase of five percent over last year.

AUDIT

The accompanying financial statements have been examined by the Audit Division of the Legislative Counsel Bureau. Their examination was conducted in accordance with generally accepted government auditing standards, and their opinion appears within.

ACKNOWLEDGEMENTS

I would like to thank the Controller's staff, the Department of Administration and the Legislative Auditor and his staff. This report could not have been prepared without the efforts and cooperation of all.

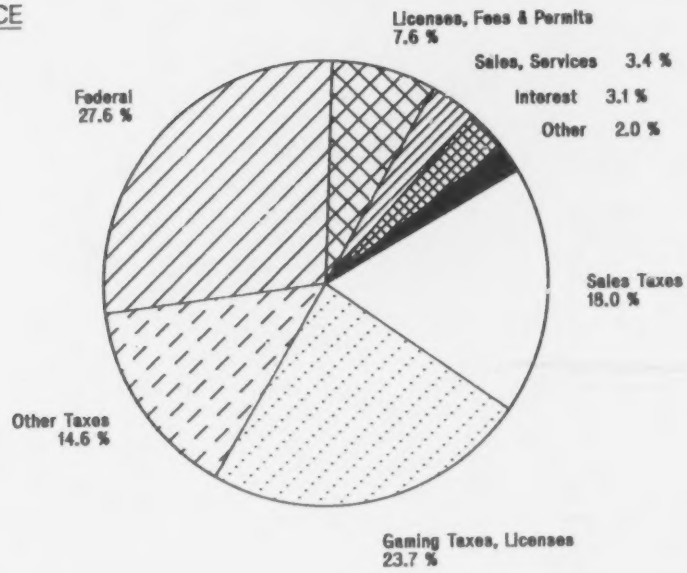
Respectfully submitted,

Darrel R. Daines
Nevada State Controller

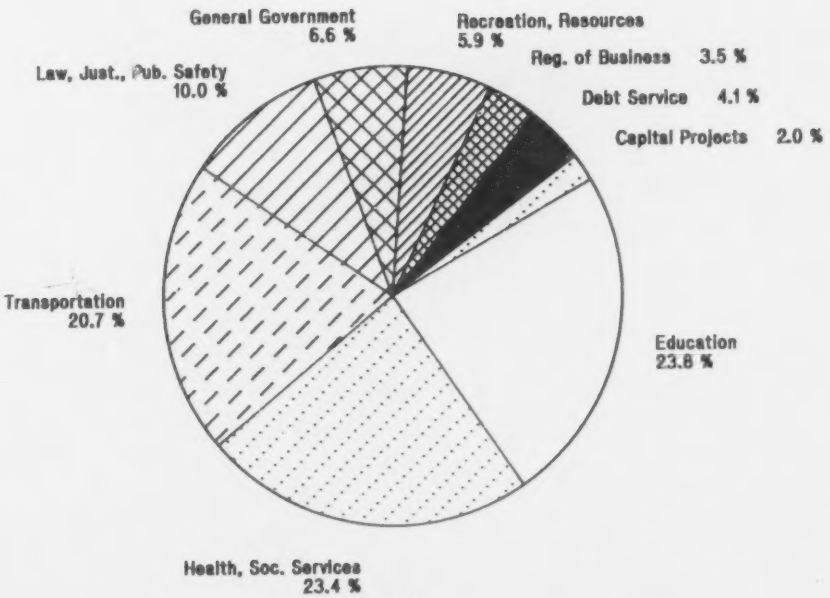
GOVERNMENTAL FUNDS REVENUES AND EXPENDITURES

For the Fiscal Year Ended June 30, 1987

REVENUES BY SOURCE



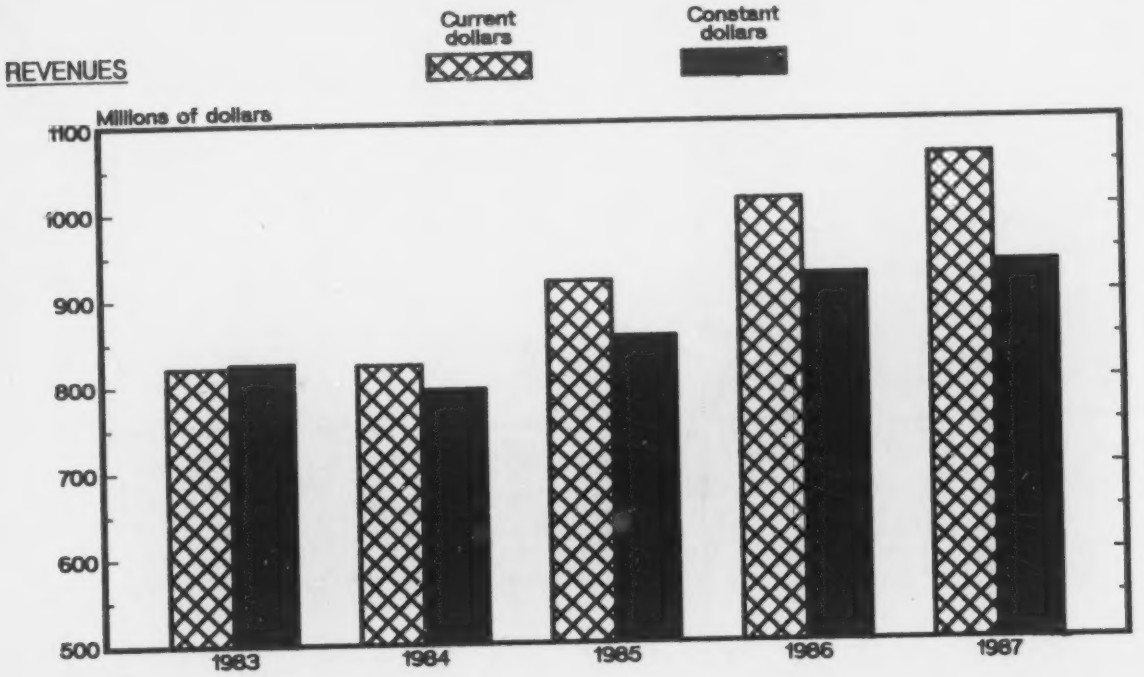
EXPENDITURES BY FUNCTION

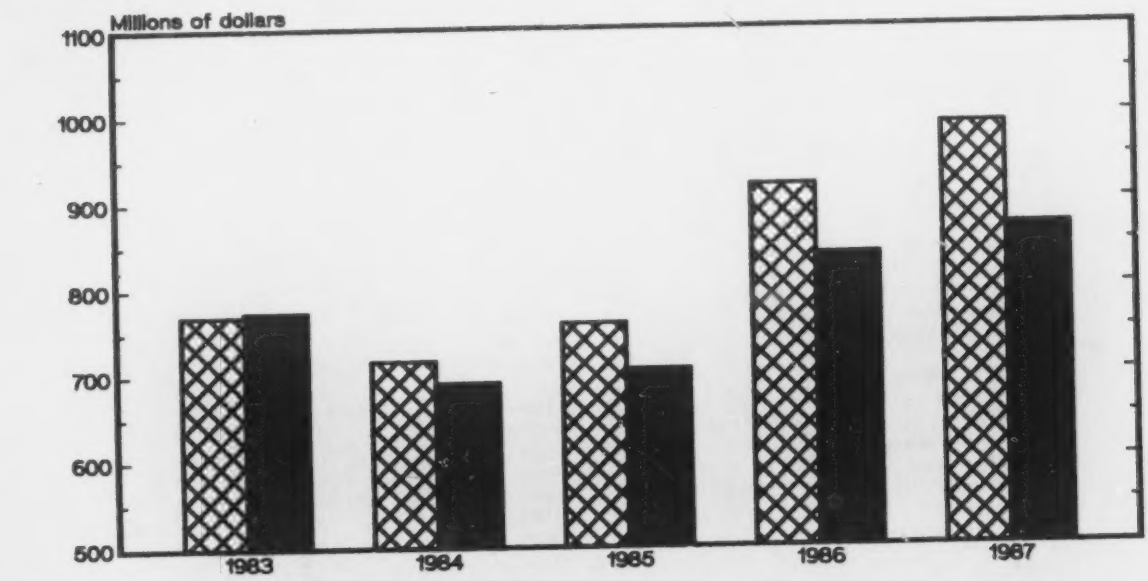


Includes general, special revenue, debt service and capital projects funds

GOVERNMENTAL FUNDS CURRENT/CONSTANT DOLLARS

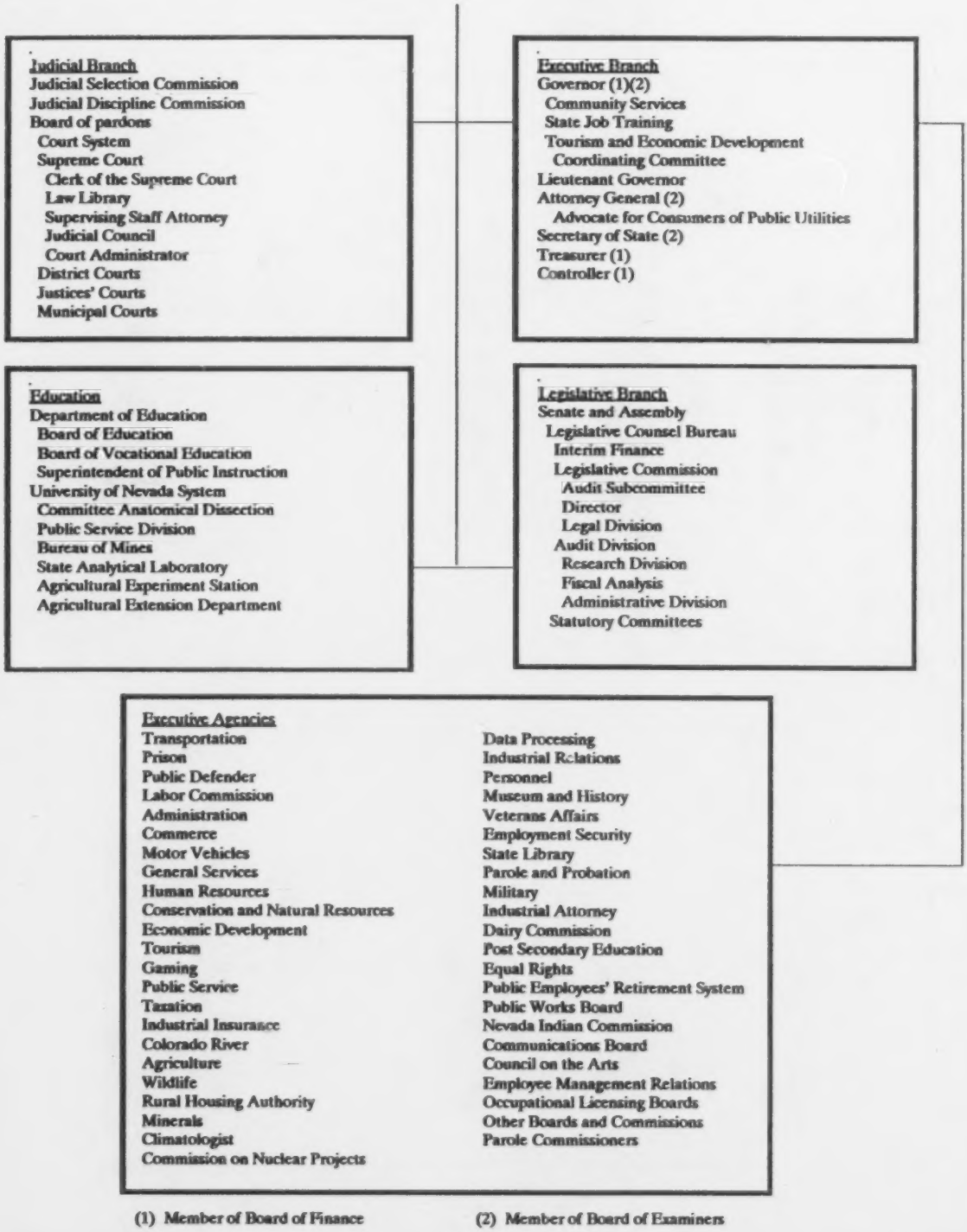
For the Last Five Years





Constant dollars were based on 1982–1984 dollars using the Consumer Price Index

NEVADA STATE GOVERNMENT



(1) Member of Board of Finance

(2) Member of Board of Examiners

STATE OF NEVADA

CONSTITUTIONAL OFFICERS

Richard H. Bryan, Governor

Robert R. Miller, Lieutenant Governor

Frankie Sue Del Pappa
Secretary of State

Darrel R. Daines
State Controller

Brian McKay
Attorney General

Ken Santor
State Treasurer

COMBINED STATEMENTS

STATE OF NEVADA
LEGISLATIVE COUNSEL BUREAU
LEGISLATIVE BUILDING
CAPITOL COMPLEX
CARSON CITY, NEVADA 89710

DONALD A. RHODES, *Director*
(702) 885-5668

LEGISLATIVE COMMISSION (702) 885-5627
LAWRENCE E. JACOBSEN, *Senator, Chairman*
Donald A. Rhodes, *Director, Secretary*

INTERIM FINANCE COMMITTEE (702) 885-5640
MARVIN M. SEDWAY, *Assemblyman, Chairman*
Daniel G. Miles, *Fiscal Analyst*
Mark W. Stevens, *Fiscal Analyst*

JOHN R. CROSSLEY, *Legislative Auditor* (702) 885-5622
ROBERT E. ERICKSON, *Research Director* (702) 885-5637
LORNE J. MALKIEWICH, *Legislative Counsel* (702) 885-5627

The Honorable Darrel Daines
State Controller
Capitol Building
Capitol Complex
Carson City, Nevada 89710

Dear Mr. Daines:

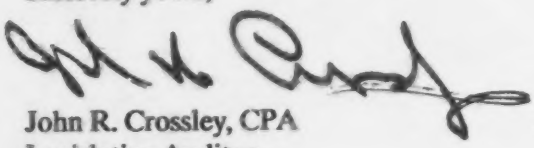
We have examined the general purpose financial statements of the State of Nevada as of and for the year ended June 30, 1987, as listed in the table of contents. Our examination was made in accordance with generally accepted government auditing standards for financial and compliance audits and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Colorado River Commission of Nevada, the Nevada Housing Division, or the State Industrial Insurance System which represent 99 percent of the assets and revenues of the Enterprise Fund type. And we did not examine the financial statements of the Public Employees' Retirement System or the Legislators' Retirement System which represent 78 percent and 77 percent, respectively, of the assets and revenues of the Fiduciary Fund type. In addition, we did not examine the financial statements of the University of Nevada System. Those financial statements were audited by other auditors whose reports thereon have been furnished to us and our opinion expressed herein, insofar as it relates to the amounts included in the Enterprise Funds, the Fiduciary Funds, and the University of Nevada System, is based solely upon the reports of the other auditors.

In our opinion, based upon our examination and the reports of other auditors, the general purpose financial statements referred to above present fairly the financial position of the State of Nevada at June 30, 1987, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Nevada. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The data presented in the introductory and statistical sections as listed in the table of contents has not been audited by us, and accordingly, we do not express an opinion thereon.

Sincerely yours,



John R. Crossley, CPA
Legislative Auditor

May 18, 1988
Carson City, Nevada

STATE OF NEVADA

Combined Balance Sheet
All Fund Types and Account Groups
June 30, 1987
(Expressed in Thousands)

	Governmental Funds				Proprietary Funds	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets and Other Debits						
Cash and pooled investments	$ 120,603	$ 88,921	$ 9,788	$ 06,057	$ 3,220	$ 5,712
Investments	1,394	174,280	-0-	-0-	1,139,052	-0-
Receivables (net)	44,055	7,693	126	-0-	64,286	775
Interfund receivables	39,775	5,464	8,685	36,620	1,260	4,349
Inventory	-0-	9,892	-0-	-0-	376	1,018
Advance to other funds	5,859	-0-	-0-	-0-	-0-	-0-
Restricted assets	-0-	10,589	-0-	-0-	181,933	-0-
Deferred charges and other assets	9,543	516	-0-	-0-	29,888	150
Land	-0-	-0-	-0-	-0-	4,075	508
Structures and improvements	-0-	-0-	-0-	-0-	227,495	5,247
Furniture and equipment	-0-	-0-	-0-	-0-	38,404	14,332
Accum depr:improv,equip,furn. buildings	-0-	-0-	-0-	-0-	(43,410)	(9751)
Construction in progress	-0-	-0-	-0-	-0-	3,968	139
Amount available in debt service fund	-0-	-0-	-0-	-0-	-0-	-0-
Amt to be prov for retirement of debt	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 221,229	$ 297,355	$ 18,599	$ 102,677	$ 1,650,547	$ 22,479
Liabilities/ Fund Equity						
Liabilities:						
Accounts payable and accruals	$ 23,556	$ 15,518	$ 546	$ 18	$ 26,022	$ 4,884
Accrued compensated absences	-0-	-0-	-0-	-0-	1,444	626
Interfund payables	67,078	14,860	17,163	21,238	762	1,759
Contracts payable	-0-	4,498	-0-	2,626	-0-	-0-
Notes payable	-0-	-0-	-0-	-0-	-0-	-0-
Bonds payable	-0-	-0-	-0-	-0-	785,439	-0-
Advances	95	200	-0-	-0-	199,652	4,542
Lease/installment purchase obligations	-0-	-0-	-0-	-0-	-0-	1,222
Other liabilities	1,719	11,118	-0-	49	580,967	-0-
Deferred revenue	120	3,361	-0-	-0-	3,865	-0-
Total Liabilities	92,568	49,555	17,709	23,931	1,598,151	13,033
Fund Equity:						
Investment in general fixed assets	-0-	-0-	-0-	-0-	-0-	-0-
Contributed capital	-0-	-0-	-0-	-0-	3,561	6,394
Retained Earnings:						
Reserved	-0-	-0-	-0-	-0-	28,585	-0-
Unreserved	-0-	-0-	-0-	-0-	20,250	3,052
Fund Balances:						
Reserved:						
Encumbrances and contracts	920	63,636	-0-	571	-0-	-0-
Inventory	-0-	9,892	-0-	-0-	-0-	-0-
Advances	5,859	-0-	-0-	-0-	-0-	-0-
Balances forward	54,718	-0-	-0-	-0-	-0-	-0-
Other	11,647	172,527	-0-	-0-	-0-	-0-
Unreserved:						
Designated for budget stabilization	40,000	-0-	-0-	-0-	-0-	-0-
Undesignated	15,517	1,745	890	78,175	-0-	-0-
Total Fund Equity	128,661	247,800	890	78,746	52,396	9,446
Total Liabilities and Fund Equity	$ 221,229	$ 297,355	$ 18,599	$ 102,677	$ 1,650,547	$ 22,479

The accompanying notes are an integral part of these financial statements.

Exhibit A-1

Fiduciary Funds		Account Groups		Totals (Memorandum Only)	
Trust/ Agency	University System	General Fixed Assets	General Long-Term Obligations	1987	1986
$ 562,748	$ 54,205	$ -0-	$ -0-	$ 911,254	$ 768,932
2,187,725	28,595	-0-	-0-	3,531,046	3,169,447
71,657	18,911	-0-	-0-	207,503	217,257
46,899	27,508	-0-	-0-	170,560	126,316
-0-	3,470	-0-	-0-	14,756	16,163
191	-0-	-0-	-0-	6,050	3,212
-0-	-0-	-0-	-0-	192,522	165,796
4,496	7,207	-0-	-0-	51,800	61,162
3	31,881	25,993	-0-	62,460	60,007
-0-	246,808	190,419	-0-	669,969	622,042
122	101,678	94,108	-0-	248,644	227,738
(92)	-0-	-0-	-0-	(53,253)	(45,552)
-0-	16,525	9,342	-0-	29,974	55,430
-0-	-0-	-0-	890	890	2,820
-0-	-0-	-0-	344,530	344,530	260,154
$ 2,873,749	$ 536,788	$ 319,862	$ 345,420	$ 6,388,705	$ 5,710,924
$ 259,050	$ 9,577	$ -0-	$ -0-	$ 339,171	$ 352,261
-0-	5,427	-0-	17,318	24,815	22,560
38,433	9,267	-0-	-0-	170,560	108,364
-0-	-0-	-0-	-0-	7,124	7,776
160	1,921	-0-	-0-	2,081	961
-0-	28,949	-0-	326,040	1,140,428	1,055,354
-0-	-0-	-0-	-0-	204,489	200,831
-0-	791	-0-	2,062	4,075	3,422
30,089	6,917	-0-	-0-	630,859	590,968
99	2,734	-0-	-0-	10,179	10,286
327,831	65,583	-0-	345,420	2,533,781	2,352,783
-0-	389,674	319,862	-0-	709,536	671,318
-0-	-0-	-0-	-0-	9,955	9,616
-0-	-0-	-0-	-0-	28,585	27,781
-0-	-0-	-0-	-0-	23,302	25,737
2	3,464	-0-	-0-	68,593	101,507
-0-	-0-	-0-	-0-	9,892	11,482
191	-0-	-0-	-0-	6,050	3,212
-0-	-0-	-0-	-0-	54,718	53,469
2,290,573	62,244	-0-	-0-	2,536,990	2,088,366
-0-	-0-	-0-	-0-	40,000	-0-
255,152	15,823	-0-	-0-	367,303	365,653
2,545,918	471,205	319,862	-0-	3,854,924	3,358,141
$ 2,873,749	$ 536,788	$ 319,862	$ 345,420	$ 6,388,705	$ 5,710,924

STATE OF NEVADA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For the Fiscal Year Ended June 30, 1987
(Expressed in Thousands)

Exhibit A-2

	Governmental Funds				Fiduciary Funds	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	1987	1986
Revenues:							
Gaming taxes, fees, licenses	$ 239,595	$ 10,970	$ -0-	$ -0-	$ -0-	$ 250,565	$ 230,143
Sales taxes	191,310	-0-	-0-	-0-	-0-	191,310	171,981
Federal	164,324	128,573	-0-	192	1,199	294,288	319,150
Other taxes	76,294	62,926	15,994	-0-	86,904	242,118	236,885
Licenses, fees and permits	22,605	58,188	-0-	-0-	263	81,056	69,878
Sales and charges for services	10,421	25,286	-0-	-0-	145	35,852	36,258
Interest	16,705	15,309	54	1,111	22,009	55,188	50,678
Insurance premiums	-0-	-0-	-0-	-0-	23,713	23,713	22,573
Other	14,923	5,729	300	1	1,958	22,911	22,764
Total Revenues	736,177	306,981	16,348	1,304	136,191	1,197,001	1,160,310
Expenditures:							
General government	33,765	31,440	-0-	-0-	4,123	69,328	53,959
Health and social services	223,033	7,823	-0-	-0-	107,274	338,130	312,058
Education and support services	228,515	6,129	-0-	-0-	862	235,506	223,112
Law, justice and public safety	66,735	32,195	-0-	-0-	-0-	98,930	92,896
Regulation of business	19,376	15,133	-0-	-0-	-0-	34,509	31,306
Transportation	-0-	204,030	-0-	-0-	-0-	204,030	211,035
Recreation and resource development	37,802	20,829	-0-	-0-	121	58,752	62,345
Debt service	442	609	-0-	-0-	-0-	1,051	2,114
Redemption on bonds	-0-	-0-	18,885	-0-	-0-	18,885	10,485
Interest, fiscal charges	-0-	-0-	20,655	-0-	-0-	20,655	17,063
Capital projects	-0-	-0-	-0-	20,304	-0-	20,304	6,283
Other	-0-	-0-	-0-	-0-	-0-	-0-	-0-
Total Expenditures	609,668	318,188	39,540	20,304	112,380	1,100,080	1,022,656
Excess of Revenues over Expenditures	126,509	(11,207)	(23,192)	(19,000)	23,811	96,921	137,654
Other Financing Sources (Uses):							
Proceeds from install.pur./cap.lease	385	1,389	-0-	-0-	-0-	1,774	648
Proceeds from sale of bonds	-0-	53,026	-0-	45,024	-0-	98,050	62,065
Proceeds of refunding bonds	-0-	-0-	67,448	-0-	-0-	67,448	2,857
Payment to refunded bond escrow agent	-0-	-0-	(67,448)	-0-	-0-	(67,448)	(2,857)
Operating transfers in	12,294	20,516	21,004	23,789	8,468	86,071	47,842
Operating transfers out	(153,395)	(36,491)	-0-	(1,460)	(1,805)	(193,151)	(144,,845)
Total Other Financing Sources (Uses)	(140,716)	38,440	21,004	67,353	6,663	(7,256)	(34,290)
Excess of Revenues and Other Sources over Expenditures and Other Uses	(14,207)	27,233	(2,188)	48,353	30,474	89,665	103,364
Beginning fund balances	141,748	221,841	3,078	49,089	231,961	647,717	545,997
Adj to beginning fund balances	1,206	(1,264)	-0-	(18,696)	(339)	(19,093)	(4,976)
Beginning Fund Balances as Adj	142,954	220,577	3,078	30,393	231,622	628,624	541,021
Residual equity transfers	(86)	(10)	-0-	-0-	(24)	(120)	-0-
Fund Balances - June 30	$ 128,661	$ 247,800	$ 890	$ 78,746	$ 262,072	$ 718,169	$ 644,385

The accompanying notes are an integral part of these financial statements

STATE OF NEVADA

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances
All Proprietary Fund Types and Similar Trust Funds
For the Fiscal Year Ended June 30, 1987
(Expressed in Thousands)

Exhibit A-3

	Proprietary Funds		Fiduciary Funds		Totals (Memorandum only)	
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	1987	1986
Operating Revenues:						
Sales	$ 25,457	$ 5,352	$ -0-	$ -0-	$ 30,809	$ 27,678
Charges for services	671	14,300	-0-	-0-	14,971	19,002
Rental income	-0-	4,649	-0-	-0-	4,649	5,098
Interest, dividends	111,724	-0-	3,647	132,286	247,657	238,129
Investment gain	14,807	-0-	-0-	170,546	185,353	183,243
Net premium income	163,694	4,560	-0-	-0-	168,254	156,958
Insurance recoveries	-0-	-0-	-0-	-0-	-0-	-0-
Retirement contributions	-0-	-0-	-0-	179,695	179,695	161,012
Federal	14	408	-0-	-0-	422	521
Other	815	751	2,521	780	4,867	3,579
Total Operating Revenues	317,182	30,020	6,168	483,307	836,677	795,220
Operating Expenses:						
Salaries and benefits	16,438	9,857	-0-	-0-	26,295	23,726
Operating	17,665	10,173	-0-	-0-	27,838	26,716
Benefit payments	-0-	-0-	-0-	86,786	86,786	78,848
Claims expense	172,990	727	-0-	-0-	173,717	169,289
Materials or supplies used	826	3,399	-0-	-0-	4,225	4,436
Interest required - acturial liabilities	28,194	-0-	-0-	-0-	28,194	22,006
Interest expense	55,805	228	-0-	-0-	56,033	59,213
Servicer's fees	1,087	-0-	-0-	-0-	1,087	1,091
Investment expense	-0-	-0-	-0-	7,453	7,453	4,660
Bond issue costs	1,357	-0-	-0-	-0-	1,357	4,793
Depreciation and amortization	6,601	1,676	-0-	-0-	8,277	7,935
Insurance premiums	-0-	4,640	-0-	-0-	4,640	3,901
Refunds	-0-	-0-	-0-	6,261	6,261	16,952
Administrative expense	1,644	-0-	-0-	1,845	3,489	3,744
Education	-0-	-0-	2,770	-0-	2,770	2,891
Law, justice and public safety	-0-	-0-	185	-0-	185	200
Other	-0-	-0-	-0-	-0-	-0-	-0-
Total Operating Expenses	302,607	30,700	2,955	102,345	438,607	430,401
Operating Income (Loss)	14,575	(680)	3,213	380,962	398,070	364,819
Nonoperating Revenues (Expenses):						
Interest income	1,018	-0-	-0-	-0-	1,018	1,106
Interest expense	(10,927)	-0-	-0-	-0-	(10,927)	(10,240)
Receipts from state agencies	-0-	32,629	-0-	-0-	32,629	37,634
Payments to vendors	-0-	(32,629)	-0-	-0-	(32,629)	(37,635)
Gain (loss) on disposal of assets	-0-	(9)	-0-	-0-	(9)	316
Other	(16)	45	-0-	-0-	29	(131)
Total Nonoperating Revenues (Expenses)	(9,925)	36	-0-	0-	(9,889)	(8,950)
Income Before Operating Transfers	4,650	(644)	3,213	380,962	388,181	355,869
Net operating transfers	(3,940)	407	174	(1,655)	(5,014)	(3,433)
Net Income (Loss)	710	(237)	3,387	379,307	383,167	352,436
Beginning retained earnings/fund balance	53,795	9,340	28,758	1,872,369	1,964,262	1,631,169
Adj to beg ret earning/fd bal	-0-	247	-0-	-0-	247	(228)
Experience dividends	(2,109)	-0-	-0-	-0-	(2,109)	(10,795)
Beginning Fund Equity as Adjusted	51,686	9,587	28,758	1,872,369	1,962,400	1,620,146
Residual equity transfers	-0-	96	-0-	24	120	-0-
Retained Earnings/Fund Balances - June 30	$ 52,396	$ 9,446	$ 32,145	$ 2,251,700	$ 2,345,687	$ 1,972,582

The accompanying notes are an integral part of the financial statements.

STATE OF NEVADA

Combined Statement of Changes in Financial Position
All Proprietary Fund Types and Similar Trust Funds
For the Fiscal Year Ended June 30, 1987
(Expressed in Thousands)

Exhibit A-4

	Proprietary Funds		Fiduciary Funds		Totals (Memorandum only)	
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	1987	1986
Sources of cash						
From operations						
Operating income (loss)	$ 14,575	$ (679)	$ 3,213	$ 380,962	$ 398,071	$ 364,818
Items not requiring (providing) cash						
Depreciation, amortization	1,200	1,670	-0-	4,260	7,130	7,081
Decrease (increase) in receivables and accrued revenue	(2,128)	(658)	85	(9,186)	(11,887)	25,233
Decrease (increase) in inventory	1	(97)	-0-	-0-	(96)	157
Decrease (increase) in payable and accrued expenses	44,517	100	21	1,988	46,626	66,650
Loss (gain) on sale of investments	(14,807)	-0-	-0-	(176,627)	(191,434)	(159,517)
Allowance for loan losses	-0-	-0-	-0-	5,483	5,483	(23,726)
Other	(4,021)	79	(727)	(30)	(4,699)	(557)
Cash provided by operations	39,337	415	2,592	206,850	249,194	280,139
Nonoperating revenues (expenses)	(9,924)	35	-0-	-0-	(9,889)	(8,949)
Operating transfers in	348	534	181	-0-	1,063	699
Loss (gain) on sale of assets	-0-	9	-0-	-0-	9	(317)
Proceeds from sale of bonds	43,537	-0-	-0-	-0-	43,537	229,730
Proceeds from sale of assets and invest.	180,171	33	-0-	6,320,019	6,500,223	6,536,972
Mortgage/note principal collections	33,751	-0-	-0-	-0-	33,751	17,036
Advances received	1,518	1,866	-0-	-0-	3,384	2,328
Increase in other liabilities	-0-	575	-0-	11	586	973
Decrease in other assets	-0-	-0-	-0-	84	84	104
Decrease in investment trades receivable	-0-	-0-	-0-	32,989	32,989	-0-
Increase in investment trades payable	-0-	-0-	-0-	-0-	-0-	83,564
Other sources	46,563	343	-0-	24	46,930	3,322
Total sources of cash	335,301	3,810	2,773	6,559,977	6,901,861	7,145,601
Applications of cash						
Operating transfers out	4,288	127	7	1,655	6,077	4,132
Acquisition of property,plant,equipment	4,484	2,953	-0-	2	7,439	5,020
Purchase of investments	276,897	-0-	802	6,433,447	6,711,146	6,892,225
Decrease in investment trades payable	-0-	-0-	-0-	85,683	85,583	-0-
Increase in investment trades receivable	-0-	-0-	-0-	-0-	-0-	61,253
Capitalized costs	22	67	-0-	-0-	89	4,092
Loans issued	-0-	-0-	-0-	-0-	-0-	-0-
Retirement of bonds and notes	40,934	-0-	-0-	28	40,962	130,133
Payments and transfers to general fund	-0-	95	-0-	-0-	95	70
Experience dividends paid	10,865	-0-	-0-	-0-	10,865	17,143
Residual equity transfers out	-0-	-0-	-0-	-0-	-0-	-0-
Other applications	69	1,015	-0-	256	1,340	24,846
Total applications of cash	337,559	4,257	809	6,521,071	6,863,696	7,138,914
Increase (Decrease) in cash	(2,258)	(447)	1,964	38,906	38,165	6,687
Cash at beginning of period	5,478	6,159	8,440	6,254	26,331	19,645
Cash at end of period	$ 3,220	$ 5,712	$ 10,404	$ 45,160	$ 64,4..	$ 26,332

The accompanying notes are an integral part of these financial statements.

STATE OF NEVADA

Combined Statement of Current Operating Funds, Revenues, Expenditures and Other Changes
All University System Funds Types
For the Year Ended June 30, 1987, With Comparative Totals for 1986
(Expressed in Thousands)

Exhibit A-5

	Unrestricted	Restricted	Totals (Memorandum Only) 1987	1986
Revenues:				
Tuition and fees	$ 25,321	$ 1	$ 25,322	$ 24,679
State appropriations	108,142	-0-	108,142	102,667
Federal appropriation	50	-0-	50	50
Federal grants and contracts	5,203	31,502	36,705	31,833
State grants and contracts	646	4,123	4,769	3,830
Local grants and contracts	-0-	1,986	1,986	1,769
Private gifts, grants and contracts	3,834	8,638	12,472	10,741
Other grants and contracts	344	1,024	1,368	-0-
Endowment income	111	1,383	1,494	1,316
Investment income	2,562	134	2,696	-0-
Sales and services of educational departments	9,687	721	10,408	8,899
Sales and services of auxiliary enterprises	15,246	-0-	15,246	14,698
Other sources	3,871	707	4,578	6,616
Total Revenues	175,017	50,219	225,236	207,098
Expenditures and Mandatory Transfers:				
Educational and General:				
Instruction	65,856	5,375	71,231	67,241
Research	8,220	20,089	28,309	22,787
Public service	4,347	12,965	17,312	15,586
Academic support	20,313	2,263	22,576	20,127
Institutional support	22,621	1,784	24,405	20,295
Student services	15,854	4,866	20,720	20,089
Operation and maintenance of plant	18,196	1	18,197	17,363
Scholarships and fellowships	1,172	2,876	4,048	4,208
Total Educational and General Expenditures	156,579	50,219	206,798	187,696
Auxiliary Enterprises:				
Expenditures for food, housing and other auxiliary services	15,054	-0-	15,054	13,563
Mandatory transfers:				
Principal and interest	209	35	244	330
Student loan matching	3	-0-	3	-0-
Total Expenditures and Mandatory Transfers	171,845	50,254	222,099	201,589
Other Transfers and Additions (Deductions):				
Voluntary transfers, net	(297)	(26)	(323)	(551)
State appropriations refunded	(475)	-0-	(475)	(134)
Excess of restricted receipts over transfers to revenues	-0-	1,279	1,279	-0-
Total Other Transfers and Additions (Deductions)	(772)	1,253	481	(685)
Net Increase (Decrease) in Fund Balances	$ 2,400	$ 1,218	$ 3,618	$ 4,824

The accompanying notes are an integral part of these financial statements

STATE OF NEVADA

Combined Statement of Changes in Fund Balances
All University System Fund Types
For the Fiscal Year Ended June 30, 1987
(Expressed in Thousands)

	Current Operating Funds			
	General Unrestricted	General Restricted	Auxiliary Enterprises	Total Current Operating
Revenues and Other Additions:				
Current fund revenues	$ 159,638	$ 58,300	$ 15,379	$ 233,317
State appropriations - restricted	-0-	-0-	-0-	-0-
Federal grants and contracts, restricted	-0-	-0-	-0-	-0-
Private gifts, grants and contracts, restricted	-0-	-0-	-0-	-0-
Investment income, restricted	-0-	-0-	-0-	-0-
Proceeds from bond issue	-0-	-0-	-0-	-0-
Interest on loans receivable	-0-	-0-	-0-	-0-
Student fees	-0-	-0-	-0-	-0-
Retirement of indebtedness	-0-	-0-	-0-	-0-
Realized gain on investments	-0-	-0-	-0-	-0-
Proceeds from sale of plant assets	-0-	-0-	-0-	-0-
Expended for plant facilities, including $ 16,656,948 charged to current funds	-0-	-0-	-0-	-0-
Other sources	-0-	-0-	-0-	-0-
Total Revenues and Other Additions	159,638	58,300	15,379	233,317
Expenditures and Other Deductions:				
Educational and general expenditures	156,579	50,219	-0-	206,798
Auxiliary enterprises expenditures	-0-	-0-	15,054	15,054
Indirect costs recovered	-0-	6,802	-0-	6,802
Loan administration and collection costs	-0-	-0-	-0-	-0-
Loan cancellations, write-offs and provision for bad debts	-0-	-0-	-0-	-0-
Expended for plant facilities, including noncapitalized expenditures of $ 235,592	-0-	-0-	-0-	-0-
Escrow deposit to defease 1984 refunding revenue bonds	-0-	-0-	-0-	-0-
Retirement of indebtedness	-0-	-0-	-0-	-0-
Interest on indebtedness	-0-	-0-	-0-	-0-
Disposal of plant assets	-0-	-0-	-0-	-0-
State appropriations refunded	475	-0-	-0-	475
Obligations under capital leases	-0-	-0-	-0-	-0-
Bond issue costs	-0-	-0-	-0-	-0-
Other deductions	-0-	-0-	-0-	-0-
Total Expenditures and Other Deductions	157,054	57,021	15,054	229,129
Transfers Among Funds, Additions (Deductions)				
Mandatory transfers:				
Principal and interest	-0-	(35)	(208)	(243)
Student loan matching	(3)	-0-	-0-	(3)
Net transfers (voluntary)	(207)	(26)	(90)	(323)
Total Transfers	(210)	(61)	(298)	(569)
Net increase (decrease) for the year	2,374	1,218	27	3,619
Fund Balance, July 1, 1986, as previously reported	17,206	8,684	4,311	30,201
Prior Period Adjustments	(4,329)	-0-	(68)	(4,397)
Fund Balance, July 1, 1986, as restated	12,877	8,684	4,243	25,804
Fund Balance, June 30, 1987	$ 15,251	$ 9,902	$ 4,270	$ 29,423

The accompanying notes are an integral part of these financial statements

Exhibit A-6

Non-Operating Funds						
		Plant Funds				
Student Loan	Endowment	Unexpended Plant	Retirement of Indebtedness	Investment in Plant	Combined Plant	Total
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ 233,317
-0-	-0-	6,091	-0-	-0-	6,091	6,091
121	-0-	143	-0-	-0-	143	264
17	994	1,936	-0-	150	2,086	3,097
6	-0-	414	1,262	-0-	1,676	1,682
-0-	-0-	447	23,649	-0-	24,096	24,096
129	-0-	-0-	-0-	-0-	-0-	129
-0-	-0-	3,570	-0-	-0-	3,570	3,570
-0-	-0-	-0-	-0-	700	700	700
-0-	3,998	-0-	-0-	-0-	-0-	3,998
-0-	-0-	522	-0-	-0-	522	522
-0-	-0-	970	-0-	27,074	28,044	28,044
326	-0-	557	490	561	1,608	1,934
599	4,992	14,650	25,401	28,485	68,536	307,444
-0-	-0-	-0-	-0-	-0-	-0-	206,798
-0-	-0-	-0-	-0-	-0-	-0-	15,054
-0-	-0-	-0-	-0-	-0-	-0-	6,802
67	-0-	-0-	-0-	-0-	-0-	67
291	-0-	-0-	-0-	-0-	-0-	291
-0-	-0-	11,622	-0-	-0-	11,622	11,622
-0-	-0-	-0-	26,244	-0-	26,244	26,244
-0-	-0-	-0-	700	-0-	700	700
-0-	-0-	5	2,270	-0-	2,275	2,275
-0-	-0-	-0-	-0-	4,228	4,228	4,228
-0-	-0-	-0-	-0-	-0-	-0-	475
-0-	-0-	-0-	-0-	282	282	282
-0-	-0-	447	-0-	-0-	447	447
123	91	211	3	2,911	3,125	3,339
481	91	12,285	29,217	7,421	48,923	278,624
-0-	-0-	(1,484)	1,727	-0-	243	-0-
3	-0-	-0-	-0-	-0-	-0-	-0-
(3)	140	(296)	-0-	482	186	-0-
-0-	140	(1,780)	1,727	482	429	-0-
118	5,041	585	(2,089)	21,546	20,042	28,820
7,256	36,395	23,102	5,026	344,442	372,570	446,422
-0-	361	-0-	-0-	-0-	-0-	(4,036)
7,256	36,756	23,102	5,026	344,442	372,570	442,386
$ 7,374	$ 41,797	$ 23,687	$ 2,937	$ 365,988	$ 392,612	$ 471,206

STATE OF NEVADA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
General Fund and All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987
(Expressed in Thousands)

Exhibit A-7

	General Fund			Special Revenue Funds			Totals (Memorandum only)		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources									
Beginning Fund Balance	$ 133,336	$ 133,336	$ -0-	$ 78,806	$ 78,806	$ -0-	$ 212,142	$ 212,142	$ -0-
Revenues									
Sales taxes	190,304	191,347	1,043	-0-	-0-	-0-	190,304	191,347	1,043
Gaming taxes, fees, licenses	238,560	239,595	1,035	-0-	-0-	-0-	238,560	239,595	1,035
Federal	216,504	177,874	(38,630)	133,165	130,510	(2,655)	349,669	308,384	(41,285)
Other taxes	77,089	75,994	(1,095)	65,145	69,559	4,414	142,234	145,553	3,319
Sales and charges for services	12,374	10,515	(1,859)	28,411	23,676	(4,735)	40,785	34,191	(6,594)
Licenses, fees and permits	43,140	46,360	3,220	70,998	58,228	(12,770)	114,138	104,588	(9,550)
Interest	14,823	18,073	3,250	15,432	19,967	4,535	30,255	38,040	7,785
Other	39,433	29,927	(9,506)	17,045	7,809	(9,236)	56,478	37,736	(18,742)
Other financing sources									
Appropriated transfers-in	5,735	7,396	1,661	14,076	14,076	-0-	19,811	21,472	1,661
Reversions from other funds	-0-	4,540	4,540	-0-	6	6	-0-	4,546	4,546
Total sources financial resources	971,298	934,957	(36,341)	423,078	402,637	(20,441)	1,394,376	1,337,594	(56,782)
Uses of financial resources									
Expenditures and encumbrances									
Governor	22,254	19,160	3,094	-0-	-0-	-0-	22,254	19,160	3,094
Secretary of State	1,241	1,034	207	-0-	-0-	-0-	1,241	1,034	207
Controller	1,591	1,467	124	-0-	-0-	-0-	1,591	1,467	124
Attorney General	5,391	5,221	170	998	719	279	6,389	5,940	449
Treasurer	476	459	17	17,594	16,327	1,267	18,070	16,786	1,284
Legislature	2,464	1,799	665	13,320	10,888	2,432	15,784	12,687	3,097
Administration	3,000	2,603	397	-0-	-0-	-0-	3,000	2,603	397
Taxation	22,273	6,616	15,657	-0-	-0-	-0-	22,273	6,616	15,657
Library	2,539	2,137	402	-0-	-0-	-0-	2,539	2,137	402
Museum and History	2,397	1,563	834	-0-	-0-	-0-	2,397	1,563	834
Parole and Probation	7,321	6,974	347	-0-	-0-	-0-	7,321	6,974	347
Wildlife	11,099	9,215	1,884	-0-	-0-	-0-	11,099	9,215	1,884
Community Services	29,528	11,469	18,059	-0-	-0-	-0-	29,528	11,469	18,059
Personnel	1,627	1,050	577	-0-	-0-	-0-	1,627	1,050	577
Dept of Tourism, Econ. Development	2,777	2,442	335	3,668	2,919	749	6,445	5,361	1,084
Department of Education	37,514	34,783	2,731	8,662	6,032	2,630	46,176	40,815	5,361
Department of the Military	13,553	3,495	10,058	895	738	157	14,448	4,233	10,215
Department of Commerce	5,554	4,871	683	3,801	2,105	1,696	9,355	6,976	2,379
Dept. of Conserv., Natural Resources	23,814	16,142	7,672	1,395	397	998	25,209	16,539	8,670
Department of Agriculture	2,356	2,138	218	1,829	889	940	4,185	3,027	1,158
Department of Human Resources	274,238	236,621	37,617	9,589	8,150	1,439	283,827	244,771	39,056
Department of Motor Vehicles	3,260	2,984	276	36,238	29,470	6,768	39,498	32,454	7,044
Gaming Control Board	14,866	13,683	1,183	3,032	2,092	940	17,898	15,775	2,123
Department of Prisons	49,655	43,941	5,714	2,143	716	1,427	51,798	44,657	7,141
Public Service Commission	-0-	-0-	-0-	5,669	5,259	410	5,669	5,259	410
Department of Industrial Relations	-0-	-0-	-0-	4,135	3,718	417	4,135	3,718	417
Taxicab Authority	-0-	-0-	-0-	1,397	1,258	139	1,397	1,258	139
Colorado River Commission	152	87	65	28,480	17,835	10,645	28,632	17,922	10,710
Judiciary	6,540	5,960	580	-0-	-0-	-0-	6,540	5,960	580
Department of Transportation	-0-	-0-	-0-	225,065	195,284	29,781	225,065	195,284	29,781
Employment Security	-0-	-0-	-0-	23,132	18,927	4,205	23,132	18,927	4,205
Department of General Services	-0-	-0-	-0-	1,397	969	428	1,397	969	428
Public Works Board	667	653	14	6,115	3,920	2,195	6,782	4,573	2,209
Miscellaneous	5,264	4,596	668	2,430	1,418	1,012	7,694	6,014	1,680
Other financing uses									
Appropriated transfers-out	378,235	369,662	8,573	1,498	1,498	-0-	379,733	371,160	8,573
Reversions to other funds	-0-	561	(561)	-0-	1,026	(1,026)	-0-	1,587	(1,587)
Total uses of financial resources	931,646	813,386	118,260	402,482	332,554	69,928	1,334,128	1,145,940	188,188
Fund balances (budget basis) 6/30	$ 39,652	$ 121,571	$ 81,919	$ 20,596	$ 70,083	$ 49,487	$ 60,248	$ 191,654	$ 131,406

The accompanying notes are an integral part of these financial statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Statements and Reporting Entity - The accompanying financial statements of the State of Nevada have been prepared in conformity with generally accepted accounting principles as prescribed by the National Council on Governmental Accounting and accepted by the Governmental Accounting Standards Board. The financial statements of the University System Funds have been prepared in conformity with generally accepted accounting principles as prescribed by the National Association of College and University Business Officers.

The financial statements include the departments, agencies, authorities, commissions and other organizational units that are controlled by or dependent on the state as presented in Statement 3, "Defining the Governmental Reporting Entity" issued by the National Council on Governmental Accounting. This determination was based on the following oversight criteria: selection of governing authority, designation of management, ability to significantly influence operations, accountability for fiscal matters, scope of public service and financial relationship.

Based on the above criteria, all occupational licensing boards with the exception of the Nevada Athletic Commission, Nevada Racing Commission, and the Taxicab Authority were determined to be independent governmental entities and are thus excluded from this report.

B. Basis of Presentation - The accounts of the state are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equities, revenues, and expenditures or expenses. The various funds are grouped by type in the financial statements. The following fund types and account groups are used by the state:

Governmental Funds

General Fund - The General Fund is the general operating fund of the state. All general tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. From the fund are paid the general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trust, or major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Funds - The debt service funds are used to account for the annual payment of principal, interest, and expenditures on long-term general obligation bonds, other than bonds payable from the operations of an enterprise.

Capital Projects Funds - Capital projects funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities other than those financed by proprietary operations.

Proprietary Funds

Enterprise Funds - Enterprise funds are used to account for operations that provide services to citizens financed primarily by user charges for the provision of these services and activities where the periodic measurement of net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the state or to other governmental units on a cost reimbursement basis.

Fiduciary Funds

Trust Funds - Trust funds are used to account for assets held in trust by the state under agreements with individuals or other entities. There are three types of trust funds: expendable, nonexpendable, and pension.

Agency Funds - Agency funds are used to account for assets held by the state as custodian, and in which the state has no right or interest.

University System Funds

Current Funds - Current funds are used to account for: unrestricted funds over which the governing boards retain full control in achieving the institutions' purposes; and restricted funds which may be utilized only in accordance with externally-restricted purposes.

Fiduciary Funds - Fiduciary funds are used to account for assets held by loan, endowment and agency funds in which the universities act in a fiduciary capacity.

Plant Funds - Plant funds are used to account for institutional property acquisition, renewal, replacement, debt service and investment.

Account Groups

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the state, other than those accounted for in enterprise, internal service funds, and trust funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the state, except those required to be paid from the operations of proprietary funds.

C. Basis of Accounting - The financial statements are prepared on the modified accrual basis for governmental and expendable trust funds, and on the accrual basis for proprietary, nonexpendable trust, pension trust and university funds. Under the modified accrual basis, revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become both measurable and available to finance expenditures of that fiscal period. Expenditures are recognized in the accounting period in which the liability is incurred except for unmatured interest on general long-term obligations.

D. Budgetary Process - The Governor is required to submit his proposed budget to the State Legislature by the 10th day of each regular session, which convenes every odd-numbered year. The budget presented spans the next two fiscal years, and contains detailed estimates of revenue and expenditures. The Legislature enacts the budget through passage of the General Appropriations Act, which allows expenditures from unrestricted revenues, and the Authorization Act, which allows expenditure of revenues collected for specific purposes. Once passed and signed, the budget becomes the state's financial plan for the next two fiscal years.

Budgetary control is maintained at budget account level. Budget revisions during the biennium may be effected with approval of the Budget Division and in some cases must also be approved by the Interim Finance Committee. Departments requiring additional funding may request an allocation from the Interim Finance Contingency Fund. Allocations totaling $1,192,233 were made in the 1987 fiscal year. Unencumbered appropriations lapse at the end of each fiscal year, unless specific authority is granted in the Appropriations Act to carry amounts forward. Unexpended authorized revenues are carried forward for expenditure in the next fiscal period.

The state's budget is prepared principally on a modified accrual basis, with the following exceptions:

1) Revenue is never recognized before it is received in cash.

2) Cash placed in petty cash funds or outside bank accounts is considered expended for budgetary purposes.

3) Encumbrances for goods or services not received by fiscal year end are considered an expenditure of the current period.

The legal budget is adopted by budget account. A detailed report of revenue and expenditures by budget account was presented in the State of Nevada Preliminary Report, Fiscal Year 1987. The revenues in this report are summarized on a basis consistent with the GAAP presentation, and expenditures on a departmental basis.

Actual amounts in the budgetary comparison statements are presented on a budgetary basis. Because this basis differs from generally accepted accounting principles (GAAP), a reconciliation between the budgetary and GAAP bases is presented in Note 2.

E. Encumbrances - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in governmental funds. For financial statement purposes, encumbrances outstanding at June 30 for which the goods or services have not been received are considered as expenditures in the following fiscal year.

F. University of Nevada System - University System Funds are accounted for on the accrual basis of accounting, in accordance with principles outlined in the American Institute of Certified Public Accountants' Audit Guide, "Audits of Colleges and Universities", and the "College and University Business Administration" published by the National Association of College and University Business Officers. As a result, their inclusion in an existing fund type would distort the general purpose financial statements and as such they are presented in a separate column on the financial statements as a discrete presentation.

G. Individual Accounts

Cash and Pooled Investments - The State Treasurer invests all temporary cash surpluses. No entry is made to reduce the cash balance in each fund. The residual investments are reported on the combined balance sheet as equity in pooled investments. Earnings from these investments are credited to the General Fund and to certain other funds which have specific statutory authority to receive a prorated share based upon weekly cash balances. Also included in this account is cash held by departments in petty cash funds and outside bank accounts.

Investments - Bonds, U.S. government obligations and government guaranteed mortgage notes are carried at original cost, adjusted where appropriate for bond premium or discount. Premiums or discounts are amortized over the life of the issue on the straight-line method. Amortization of premium and accretion of discount are included as interest income. Bonds are normally held until maturity dates in order to improve yields to maturity. The State Industrial Insurance System (SIIS) uses the deferral and amortization method of accounting for bond exchanges whereby the gain or loss on sale of the original bond forms part of the cost of the new bond. The unamortized deferred costs related to bond exchanges by SIIS totaled $4,914,000 and $4,964,000 at June 30, 1987 and 1986. The cost of bonds and mortgages sold is determined by specific identification. Investments of $16,133,691 in the Deferred Compensation Fund are stated at market value.

Marketable equity securities are carried at the lower of cost or market. Premium income on options written is deferred and recognized upon expiration, exercise or sale. The cost of marketable equity securities sold is determined on the average cost method. Dividend income on marketable equity securities is recorded as of the ex-dividend date.

Real estate investments in the Public Employees Retirement System (PERS) are carried at cost. Additions and improvements to real estate investments are capitalized. Ordinary maintenance and repair expenses are charged to income as incurred. The straight-line depreciation method is used over periods ranging from 3 to 40 years. Depreciation expense charged to operations by PERS for the current period was $1,003,715.

Short-term investments, consisting of commercial paper and U.S. government securities, are carried at cost which approximates market.

Receivables - Receivables in the governmental funds consist primarily of taxes due by June 30 and interest. Receivables in fiduciary funds consist primarily of contributions due to the pension funds and interest. Most licenses, fees, permits and similar revenues are not susceptible to accrual, and are recognized on a cash basis. Receivables in proprietary funds have arisen in the ordinary course of business. No allowance for uncollectible accounts has been established in any fund, as collection history has been excellent.

Interfund Transactions - The state has three types of interfund transactions, as follows:

1) Services rendered and employee benefit contributions are accounted for as revenues, expenditures or expenses in the funds involved.

2) Operating appropriations/subsidies are accounted for as operating transfers in the funds involved.

3) Equity contributions are accounted for as equity transfers (additions to or deductions from beginning governmental fund balances or proprietary fund contributed capital).

The composition of interfund receivables and payables at June 30, 1987 is presented in Note 2.

Inventories - Inventories are valued at cost on the first-in, first-out basis. Inventory in the Highway Fund consists of expendable supplies held for consumption. The cost thereof has been recorded as an expenditure at the time individual inventory items were purchased. The reserve for inventory of supplies is equal to the amount of inventory of supplies and signifies that a portion of the fund balance is not available for expenditure.

Advances to Other Funds - Long-term interfund advances are recorded as reductions in fund balance by the advancing fund. The amount advanced is recorded as a receivable and as a reserve to maintain the accountability and to properly disclose the amount available for appropriation (unreserved fund balance). Repayments are credited to the receivable and corresponding reductions are made in the reserve.

Fixed Assets and Depreciation - An inventory of state-owned land, buildings, and equipment was developed in 1985. All fixed assets are valued at historical cost or estimated historical cost, based on acquisition of comparable property or agency records, if actual historical cost is not available. Donated fixed assets are stated at appraised fair market value at the time of donation or estimated fair market value at time of donation, based on acquisition of comparable property, if appraised fair market value is not available. Out of 480 land parcels with a total reported cost of $25,987,810, 89 parcels acquired prior to 1983 were reported at estimated historical cost or fair market value, based on acquisition of comparable property, in the amount of $1,155,575, or 4.4% of total cost. Additionally, out of total equipment reported at $94,107,583, mobile homes acquired prior to 1983 were reported at an estimated cost, based on acquisition of comparable property, in the amount of $550,847, or 0.6% of total cost. Interest during construction has not been capitalized. Certain public domain fixed assets (including highways, bridges, highway lands and rights-of-way) are not capitalized. No depreciation is provided on general fixed assets.

Enterprise and Internal Service Fund fixed assets are stated at cost. They are depreciated principally on a straight-line basis over estimated useful lives ranging from 20 to 75 years for structures and improvements and 3 to 40 years for furniture and equipment.

In University System Funds, to the extent current operating funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal acquisition and/or replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization and interest, and for equipment renewal and replacement; and (3) as voluntary transfers for all other cases. Property, buildings and equipment are stated at cost at the date of aquisition or fair market value at date of donation, except for plant assets acquired prior to 1962 and library books and media acquired before 1976 which are stated at estimated original cost. In accordance with the recommendations of the American Institute of Certified Public Accountants, the system does not provide for depreciation of physical properties.

Guaranty Deposits - The state is custodian of guaranty deposits held to protect consumers and to assure payment of taxes and fulfillment of obligations to the state. Guaranty deposits of securities and other properties, other than cash, are not shown on the financial statements.

Fund Equity - Fund equity in the governmental and expendable trust funds consists of reserved and unreserved fund balances. Fund equity in the proprietary and nonexpendable trust funds consists of contributed capital, reserved retained earnings, and unreserved retained earnings. Nature of reserved fund balances:

"Advances" indicates assets which have been advanced to other funds on a long-term basis.

"Inventory" indicates consumable supplies held in stock by governmental funds.

"Encumbrances and contracts" indicates assets required to meet future payment obligations.

"Balances forward" indicates unexpended funds brought forward to the next year.

"Other" indicates assets which because of their nonmonetary nature are unavailable for expenditure.

Accumulated Unpaid Vacation and Sick Pay - The state's liability for accumulated unpaid annual and compensatory time is reported in the General Long-Term Obligations Account Group for all governmental fund types. In the proprietary fund types and the university funds, this obligation is reported as a liability of the fund.

No liability is reported for unpaid accumulated sick leave since it is the state's policy to record the cost of sick leave only when paid. Unused sick leave is partially compensated upon death or retirement for employees with 10 or more years of service, up to a maximum of $3,500.

University System Fund Revenues - Revenues and expenditures resulting from summer sessions are reported within the fiscal year in which the total summer sessions program is predominantly conducted. Accordingly, only the revenues and expenditures of the 1986 summer sessions are included in the statement of current operating funds revenues, expenditures and other changes. Revenues and expenditures related to the 1987 summer sessions are reflected in the financial statements as deferred items.

Tuition and fees revenue include grants-in-aid charged to scholarships and fellowships and grants-in-aid for faculty and staff benefits charged to the appropriate expenditure programs to which the applicable personnel relate. Grants-in-aid for 1987 total $1,503,631.

Total Columns on Combined Statements - Overview - Total columns are presented for analysis purposes only. Interfund eliminations have not been made.

Prior Year Total Columns - Prior year totals are presented on each financial statement. Where necessary, the fiscal year 1986 balances were stated to make the totals comparable to the fiscal year 1987 totals.

NOTE 2 - OTHER ACCOUNTING DISCLOSURES

A. Statutory Misclassifications - The following funds have been misclassified in the statutes:

Fund Name	Appropriate Classification	Statute Classification	Nevada Revised Statutes (NRS) Reference
Worker's Compensation and Safety	Special Revenue	Trust	616.423
Local Gov't. Pooled Invest.	Agency	Trust	355.167
Intergovernmental Trust	Agency	Trust	353.254
Marlette Lake	Internal Service	Enterprise	331.180(1)
Insurance Premium Trust	Internal Service	Trust	331.187
Nevada Beef Promotion	Special Revenue	Agency	561.407
Abandoned Property Trust	Agency	Trust	120A.370
Higher Ed. Capital Construction	Special Revenue	Capital Project	463.385
Special Higher Ed. Cap. Construction	Special Revenue	Capital Project	463.385

These funds have been reported in the financial statements in their appropriate fund type classifications. Legislation is being proposed to correct the classifications in the statutes.

B. Individual Fund Deficits

Enterprise Funds

Colorado River Commission - The water treatment fund recorded a net loss of $414,187 for 1986-87 which increased the fund's deficit to $8,003,648. The water transmission fund recorded a net loss of $3,892,896 which increased the fund's deficit to $37,704,214. Water users are contractually obligated to provide revenues sufficient to cover all operation and maintenance expenses (except depreciation) plus all principal and interest requirements on outstanding debt and required deposits to reserve funds. Operating losses and accumulated deficits are the result of not charging water users for certain recorded expenses, (i.e., depreciation, amortization of debt and pre-operational expenses, contributions to the Las Vegas Valley Water District for pollution abatement studies and unpaid interest on federal debt added to principal). As annual retirements of debt principal progressively increase and are included in billings to water users, annual revenues will exceed recorded expenses, because principal payments are recorded as reductions of long-term debt rather than expenses. The deficits will be progressively reduced and finally eliminated as the annual retirements of debt principal increase.

Nevada Magazine - The operations of Nevada Magazine were removed from the General Fund in the fiscal year ended June 30, 1984 to be accounted as an enterprise fund. A residual equity transfer of $66,849, representing the value of inventory and property, established the new fund. No cash was transferred although Nevada Magazine had a liability for deferred subscription revenue of $278,774 at June 30, 1983. This resulted in a deficit beginning retained earnings of $278,774. The deficit is $225,949 at June 30, 1987.

Internal Service Funds

Marlette Lake and Informational Facility - These two funds have deficit retained earnings as indicated at June 30, 1987, however their total equity positions are positive due to capital contributions from the General Fund.

	Marlette Lake	Informational Facility
Retained Earnings	$(1,097,645)	$ (8,686)
Contributed Capital	2,885,884	262,251
Total Equity	$ 1,788,239	$ 253,565

C. Budgetary Basis vs. GAAP - The accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund and All Special Revenue Funds presents comparisons of the legally adopted budget with actual data on a budgetary basis. Since the budgetary and GAAP presentations of actual data differ, a reconciliation of the two is presented below (expressed in thousands):

	General Fund	Special Revenue Funds
Fund Balances, Budgetary Basis - June 30, 1987	$121,571	$ 70,083
Revenue accruals	(2,124)	(3,445)
Expenditure accruals	664	(1,021)
Outside bank accounts/petty cash	1,824	1,052
Investments	-0-	172,430
Inventories	-0-	9,754
Right of way	-0-	(10,770)
Notes receivable and other receivables	962	65
Prepaid expenses	-0-	8
Deferred revenues	-0-	(2)
Advances	5,764	(200)
Unbudgeted funds	-0-	9,845
Fund Balances, GAAP Basis - June 30, 1987	$128,661	$247,799

Restatement of Beginning Fund Balance, Budget Basis - (Expressed in thousands)

	General Fund	Special Revenue Funds
Ending fund balance, budget basis - June 30, 1986	$ 133,710	$ 75,863
Remove unbudgeted funds	-0-	(1,334)
Revenue included in balance forward	(8)	52
Expenditure included in balance forward	-0-	(52)
Correction of errors	(499)	3,128
Prior year adjustments	133	-0-
Funds reclassified from Capital Projects Funds	-0-	1,149
Beginning fund balance, budget basis - July 1, 1986	$ 133,336	$ 78,806

The total fund balance on a budgetary basis in the General Fund is composed of both restricted funds, which are not available for appropriation, and unrestricted funds. The breakdown is as follows (expressed in thousands):

Total Fund Balance	$ 121,571
Restricted Funds	(54,615)
Unrestricted Fund Bal.	$ 66,956

There were no expenditures in excess of appropriations or authorizations in the individual funds for the year.

D. Fund, Account Balance Restatements - In fiscal year 1987, the Higher Education Capital Construction Fund and Special Higher Education Capital Construction Fund were changed from Capital Projects Funds to Special Revenue Funds. This change has been reported in the accompanying financial statements by restating beginning fund balances as shown below (expressed in thousands). Corresponding restatements of 1986 financial statements have been accomplished to make them comparable with the 1987 statements.

	Combining Special Revenue Funds	Combining Capital Projects Funds
Fund balances reported June 30, 1986	$ 209,907	$ 61,023
Reclassification of Higher Education Capital Construction Fund	6,084	(6,084)
Reclassification of Special Higher Education Capital Construction Fund	5,850	(5,850)
Fund balance as restated June 30, 1986	$ 221,841	$ 49,089

Reserved fund balances were restated in Special Revenue Funds to reflect the ommission of a reserve in the Highway Fund for outstanding contracts of $58,655,000. This reduced unreserved fund balance, after the effect of the above reclassifications, to ($8,028,000).

The Nevada Revised Statutes requires the Retirement Board to establish separate funds for police and fireman's retirement and for retirement administration. A reporting change was made in fiscal year 1987 to present all Retirement System funds in a single column. The Retirement Administration fund was formerly presented with the Internal Service funds. This change has been reported in the financial statements by restating fund balances, total revenue, and total expenses as shown below (expressed in thousands).

	Combining Fiduciary Funds	Combining Internal Service Funds
Fund balance reported June 30, 1986	$ 2,132,955	$ 9,473
Reclassification of Retirement Administration Fund	133	(133)
Fund balance as restated June 30, 1986	$ 2,133,088	$ 9,340

	Combining Pension Trust Funds	Combining Internal Service Funds
Total revenues reported June 30, 1986	$ 453,642	$ 31,048
Reclassification of Retirement Administration Fund	-0-	(1,802)
Reclassification of gain on disposals of assets to nonoperating	-0-	(10)
Total revenues as restated June 30, 1986	$ 453,642	$ 29,236
Total expenses reported June 30, 1986	$ 102,446	$ 32,335
Reclassification of Retirement Administration Fund	(97)	(1,703)
Reclassification of loss on disposal of assets to nonoperating	-0-	(239)
Total expenses as restated June 30, 1986	$ 102,349	$ 30,393

Corresponding restatements of 1986 financial statements have been accomplished to make them comparable with 1987 financial statements, including the elimination of $279,513,013 in interfund receivables and payables and the restatement of trades pending settlement. This results in an increase in investments of $22,815,325 and increases in trades pending settlement receivable and payable of $66,952,584 and $89,767,909 respectively.

The Public Employees' Retirement System produces a separate Component Unit Financial Statement which presents additional detail for the individual funds comprising the System.

The University System reported that the receivable from the state for compensated absences and the fund balance for Current Operating Funds were overstated as of June 30, 1986. Also the University System made an adjustment to properly state Endowment Fund cash and securities at June 30, 1986. The fiscal 1986 fund balance has been restated as shown below (expressed in thousands). Corresponding restatements of the 1986 financial statements have been accomplished to make them comparable with 1987 financial statements.

	Combining University System Funds
Fund balance reported June 30, 1986	$ 446,422
Receivable adjustment	(4,397)
Cash and securities adjustment	361
Fund balance as restated June 30, 1986	$ 442,386

The June 30, 1986 balance sheet of the Nevada Housing Division has been restated to properly reflect the restricted assets. The restatement consisted of a reclassification of $80,881,763 from investments and accrued interest and dividends and a reservation of fund balance for $26,722,930. The June 30, 1986 statement of changes in financial position has been restated to properly report $20 million in proceeds from the sale of Nevada Housing Division bonds, which were previously reported as an increase in accrued interest and payables, and $647,062,754 in bonds and mortgages has been reclassified as investments on the balance sheet.

The June 30, 1986 statement of revenues, expenses and changes in retained earnings of the State Industrial Insurance System has been restated to reflect the reclassification of $14,346,000 of interest income which was previously reported as investment gain, and the balance sheet contains a reclassification of $457,696,000 in bonds and mortgages to investments.

For the year ended June 30, 1986, fund equity in various funds was affected by residual equity transfers and by adjustments for prior period errors/omissions. Additions (reductions) include the following:

Residual Equity Transfers:		
General Fund	$10,183 was transferred from the Parks Marina Development Fund as a return of excessive marina development gas tax; and $96,033 was transferred to the Motor Pool Fund for the purchase of 12 vehicles.	85,850
Special Revenue Funds	$10,183 was transferred from the Parks Marina Development Fund to the General Fund as a return of excessive marina development gas tax.	10,183
Internal Service Funds	$96,033 was transferred from the General Fund to the Motor Pool for the purchase of 12 vehicles.	96,033
Prior Year Adjustments:		
General Fund	Fund balance was increased by $1,702,530 for unrecorded advances to Building and Grounds, Informational Facility and Prison Farm; by $156,303 for unrecorded outside bank accounts; by $13,868 for miscellaneous items. Fund balance was decreased by $82,452 to correct errors in payables and receivables at June 30, 1986 and by $584,399 to correct errors in recording reversions and revenue for FY 86.	1,205,850
Special Revenue Funds	Fund balance was decreased by $258,354 to write-off inventory of supplies in the Unemployment Compensation Administration Fund. Fund balance in the Offenders' Store Fund was increased by $95,222 to set-up inventory and an outside bank account, and to correct the over-reporting of net income. The State Health Division Federal Funds Fund was increased by $1,867 to correct revenue. Fund balance in the Legislative Fund was increased by $47,731 to correct errors in recording receivables and payables.	(113,534)
Internal Service Funds	Retained earnings was increased in the Buildings and Grounds Operating Fund by $243,278 to recognize acquisition of a building in FY 86. Retained earnings was increased in the following funds to properly account for assets and related depreciation and amortization: Highway Patrol Communications, $507; General Services Communications, $375; Purchasing, $15,790; Informational Services, $3,175; Informational Facility, $4,256. Retained earnings was decreased in the following funds to properly account for assets and related depreciation and amortization: Buildings and Grounds Operating, $19,471; Motor Pool, $1,322.	246,588

Fiduciary Funds	Fund balance was increased $109,691 in the Interim Finance Contingency Fund to recognize loans made during fiscal year 1986 but recorded as operating transfers. Fund balance was decreased by $372,902 in the Insolvent Self Insured Employees Fund to adjust liabilities to equal the investment account balance; by $75,657 in the Child Welfare Trust Fund to recognize a liability to children for money held by the Treasurer.	(338,868)

E. General Fixed Assets - A statement of changes in general fixed assets for the year ended June 30, 1987 is shown below (expressed in thousands).

	Land	Structures and Improvements	Furniture and Equipment	Construction in Progress	Totals
Balance, July 1, 1986	$ 25,988	$ 188,452	$ 85,491	$ 3,844	$ 303,775
Adjustments	5	-0-	657	(1,029)	(367)
Adjusted Balance, July 1, 1986	25,993	188,452	86,148	2,815	303,408
Additions	-0-	1,968	10,695	8,495	21,158
Deletions	-0-	-0-	(2,736)	(1,968)	(4,704)
Balance, June 30, 1987	$ 25,993	$ 190,420	$ 94,107	$ 9,342	$ 319,862

F. Interfund Accounts - A summary of interfund receivables and payables at June 30, 1987 is shown below (expressed in thousands):

Payables	Interfund Receivables	Interfund Payables
General Fund	$ 39,775	$ 67,078
Special Revenue Funds:		
Highway Fund	3,206	1,982
Other	2,258	12,878
Debt Service Funds	8,685	17,163
Capital Projects Funds	36,620	21,238
Enterprise Funds	1,260	762
Internal Service Funds:		
Purchasing	2,002	77
Other	2,347	1,682
Fiduciary Funds	46,899	38,433
University System	27,508	9,267
Total Receivables	$ 170,560	$ 170,560

G. Principal Tax Revenues - The principal taxing authorities for the State of Nevada are the Nevada Tax Commission and the Nevada Gaming Commission.

The Nevada Tax Commission was created under NRS 360.010 and is the taxing and collecting authority for sales and use taxes. The sales and use taxes are imposed at a total rate of 5-3/4% on all taxable sales and taxable items of use and are due and payable to the tax commission monthly on or before the last day of the month following collection. The state receives 2% of the total collection with the balance being returned to the counties and school districts.

The Nevada Gaming Commission was created under NRS 463.022 and is the taxing and collecting authority for gaming taxes. The following sources account for gaming tax revenues:

Percentage Fees are the most substantial of several state levies on gaming. They are based upon gross revenue and are collected monthly in conjunction with license renewal. The fee is applied on a graduated basis at the following monthly rates:

3% of first $50,000 of gross revenue;
4% of next $84,000 of gross revenue;
5.75% of revenues in excess of $134,000.

Annual State Slot Machine Taxes are levied on the number of slot machines to be operated at the rate of $250.00 per machine per year. All revenue derived from this tax is directly paid over to the state's educational system. Casino Entertainment Taxes are imposed at the rate of 10% of all amounts paid for admission, merchandise, refreshment or service while the establishment is in an entertainment status as specified in NRS 463.401. This tax is required to be paid monthly. Flat Fee Collections are levied quarterly on the number of gambling games and slot machines operated. Nonrestricted licenses (those operating more than 15 slots or any number of games) remit $20 per quarter per machine and pay a fee at variable rates on the number of games operated as established in NRS 463.383. Restricted licensees (those having 15 or fewer slot machines and no table gaming) remit $35 to $55 per quarter per machine as prescribed in NRS 463.373. Annual License Fees are based on the number of gambling games operated, as described in NRS 463.380 and taxed at variable rates as prescribed in the same statute. Ninety percent of this revenue gets distributed to the counties. Several Miscellaneous Collections are authorized and consist of: penalties and fines, manufacturer's and distributor's fees, advance payments, race wire fees, pari-mutuel wagering tax and other nominal miscellaneous items. The commission is given the authority under NRS 463.400 and 463.406 to assess a penalty on any licensee who fails to remit any license fee or tax provided for in the gaming licensing and control statutes, with the exception of slot machine tax. The penalty shall be in the amount of the license fee or tax evaded or not paid. This penalty is to be assessed and collected in the same manner as other gaming licensing control fees and taxes. In addition to the penalty specified in NRS 463.270, the commission is given the authority under NRS 463.400 and NRS 463.406 to assess a substantial penalty on any licensee who willfully fails to remit any license fee or tax.

NOTE 3 - DEPOSITS AND INVESTMENTS

Balance Sheet - The captions on the combined balance sheet related to cash and investments and the amounts in the Total (Memorandum Only) column are (in thousands) as follows:

Cash and pooled investments	$ 897,965
Investments	3,544,336
Restricted assets (Note 7)	192,522
Less restricted assets other than cash and investments	(12,410)
	$ 4,622,413

Deposits - The Statutes of the State authorize the State Treasurer to deposit in any insured state or national bank, credit union or savings and loan association. Insured deposits are covered by the Federal Deposit Insurance Corporation. Statutes require all deposits not within the limits of insurance provided by an instrumentality of the United States be secured by collateral composed of obligations of the United States; bonds of this state; bonds of any county, municipality or school district within this state; promissory notes secured by first mortgages of first deeds of trust or instruments in which the State is permitted to invest.

The bank accounts of the State Treasurer's main account and the State Industrial Insurance System's bank accounts with the State Treasury, were under collateralized at June 30, 1987 by $4,952,645 and $2,470,584, respectively. Depository institutions which have pledged collateral held in first mortgages or first deeds of trust did not always submit monthly reports to the State Treasurer showing the fair market value of securities held as collateral in accordance with Nevada Revised Statute 356.020(4). At June 30,1987, deposits are held in various institutions throughout the state as follows (in thousands):

	Carrying Value	Bank Balance
Insured or collateralized with securities held by the state or by an agent of the state in the state's name	$ 13,674	$ 54,984
Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name	821	3,013
Uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the state's name	48,542	9,983
Deposits in the University of Nevada investment pool	1,155	1,172
Deposits in the U.S. Treasury investment pool	213,115	217,967
Total Equity	$ 277,307	$ 287,119

Investments - Statutes authorize the state to invest in negotiable certificates of deposit issued by approved banks and savings and loans; commercial paper; bankers' acceptances; bonds and certificates underwritten by or of the United States; obligations of certain agencies of the U.S. Government whether or not guaranteed by the United States; bonds, notes and other indebtedness of political subdivisions of the state or other states; loans secured by first mortgages of not less than 3 times the value; and certain secured debt of public housing priorities. Certain state entities are also allowed by statute to invest in equity securities, real estate and other investments acquired through gift or donation. Investments are made after diligent inquiry of the governmental unit and written legal opinion of the Attorney General. Investment policies of the state are reviewed triannually by the Board of Finance.

The following table (in thousands) provides information about the credit and market risks associated with the state's investments. Category 1 includes investments that are insured or registered or for which the securities are held by the state or its agent in the state's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the state's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the state's name.

	Category			Carrying Amount	Market Value
	1	2	3		
U.S. Government securities	$ 115,350	$	$ 118,942	$ 234,292	$ 235,814
Repurchase agreements	282,500			282,500	282,500
U.S. Treasury notes and bonds	173,003			173,003	184,793
Short-term investments			290,301	290,301	290,301
Certificates of deposit	208,744			208,744	208,744
Commercial paper	42,631			42,631	42,635
Municipal bonds	172,430			172,430	172,430
Other bonds	147,262		810,926	958,188	954,086
Equity securities	153,159		785,018	938,177	1,148,943
Mortgage loans	501,940			501,940	505,158
Investment agreements		21,713	123,256	144,969	144,969
Real estate			120,449	120,449	120,449
Secured loans			133,264	133,264	133,264
Other investments			5,851	5,851	5,851
Total	$ 1,797,019	$ 21,713	$ 2,388,007	4,206 739	4,429,937
Investment in mutual funds holding pooled U.S. Government securities				40,589	40,589
Investment in the University of Nevada investment pool				81,644	91,726
Investment in deferred compensation investment pool				16,134	16,134
Total Investments				$ 4,345,106	$ 4,578,386

The University has international stock with a carrying value of $1,525,000 and market value of $2,947,897, this investment is a part of the University's Endowment Funds and not a result of the Treasurer's investment.

The State Industrial Insurance System participates in a program of writing covered call options. Approximately 81% of the market value of equity securities ($152,020,000) and convertible bonds is held as collateral for written covered call options at June 30, 1987. The gross unrealized gains and gross unrealized loses on marketable equity securities, including covered call options, at June 30, 1987 are $32,366,000 and $31,737,000, respectively. On September 17, 1987, the System terminated its covered call option contract resulting in realization of losses totaling approximately $34,731,000. As of October 29, 1987, total net realized losses on marketable equity securities subsequent to June 30, 1987 totaled $25,814,000, and the System has net unrealized losses on marketable equity securities of $20,426,000 and an unrealized gain from covered call options of $23,538,000 for a net unrealized gain at October 29, 1987 of $3,112,000. The stock market decline in October, 1987 caused the unrealized loss in market value of equity securities as reported of $279,388,000. At this time, it has not been determined whether the decline in market value is a temporary or permanent impairment in value.

NOTE 4 - LONG-TERM OBLIGATIONS

A. Constitutional Debt Limitation - Section 3, Article 9 of the State Constitution limits the aggregate principal amount of the state's public debt to one percent (1%) of the assessed valuation of the state as reported by the county assessors. Exempted from this limitation are debts authorized by the legislature that are incurred for the protection and preservation, or for obtaining the benefits, of any property or natural resources within the state. For the fiscal year ended June 30, 1987, the debt limit and its unused portion are computed as follows (expressed in thousands):

Debt limitation (1% of total assessed valuation)	$ 155,522
Less: Bonds payable as of June 30, 1987, subject to limitation	90,870
Remaining Debt Capacity	$ 64,652

B. Property Tax Limitations - NRS 361.453, enacted by the 1979 Nevada Legislature, limits the total ad valorem tax levy for all public purposes to $3.64 per $100 of assessed valuation. Taxes levied for the payment of general obligation bond principal and interest enjoy a statutory priority over taxes levied for all other purposes where reduction is necessary to comply with the limitation. Senate Bill No. 592, enacted by the 1987 Nevada Legislature, levied a tax valorem of 4.7 cents on each $100 of assessed valuation of taxable property is hereby levied for the fiscal year commencing July 1, 1987, and ending June 30, 1988, and a tax ad valorem of 5.7 cents on each $100 of assessed valuation of taxable property is hereby levied for the fiscal year commencing July 1, 1988, and ending June 30, 1989. The proceeds of the tax levied are appropriated for each fiscal year to the consolidated bond interest and redemption fund to discharge the obligations of the State of Nevada as they are respectively due in that fiscal year.

C. Long-Term Obligations - Long-term obligations at June 30, 1987, are comprised of the following (expressed in thousands):

	Interest Rate	Authorized	Issued	Principal/ Interest in FY. 1987	Principal Outstanding
GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP					
General Obligation Bonds:					
Subject to Constitutional Debt Limit	5.00 - 9.20%	$ 96,740	$ 96,740	$ 6,336	$90,870
Exempt from Constitutional Debt Limit	4.40 - 12.00	320,544	282,899	19,058	207,170
Special Obligation Bonds:					
Exempt From Constitutional Debt Limit - Highway Revenue Bonds	6.00 - 7.75	35,000	35,000	14,309	28,000
Total Obligation Bonds		452,284	414,639	39,703	326,040
Capital Lease - Installment Purchase Obligations					2,062
Compensated Absences Obligations					17,318
Total General Long-Term Obligations					345,420

	Interest Rate	Authorized	Issued	Principal/ Interest in FY. 1987	Principal Outstanding
ENTERPRISE FUNDS:					
Colorado River Commission:					
General Obligation Bonds Exempt From Constitutional Debt Limit	4.00 - 10.75	184,000	162,400	53,163	155,025
Colorado River Commission Fed. Repayment Contract	3.25	244,500	200,518	7,113	198,207
Housing:					
Bonds	4.55 - 12.5	778,808	778,808	94,169	630,893
Total General Obligations		1,207,308	1,141,726	154,445	984,125
Compensated Absences Obligations - Colorado River Commission					47
Total Enterprise Funds					984,172
INTERNAL SERVICE FUNDS:					
Capital Lease Obligations					1,063
Installment Purchase Obligations					159
Total Internal Service Funds					1,222
PENSION FUNDS:					
Note Payable, 8.5% Interest					160
CLARK COUNTY, NEVADA					
Exempt from Constitutional Debt Limit - Sewer Improvement Bonds Series A - July 1, 1977	4.50 - 6.00	28,730	13,730	964	11,180
Total Long-Term Obligations					$ 1,342,154

D. **Changes in Long-Term Obligations - The following is a summary of changes in long-term obligations for the fiscal year ended June 30, 1987 (expressed in thousands):**

	General Long-Term Obligations	Enterprise Funds	Internal Service Funds	Pension Funds	Clark County Sewer Improvement Bonds
Obligations Outstanding at June 30, 1986	$262,974	$979,863	$1,746	$188	$11,565
Adjustments:					
Capital lease obligations	355	2	(108)		
Compensated absences obligations	39				
Adjusted Obligations Outstanding at June 30, 1986	263,368	979,865	1,638	188	11,565
New obligations incurred:					
Bonds	158,500	90,500			
Federal repayment contract		1,518			
Capital lease obligations	1,464		575		
Compensated absences obligations	17,318	47			
Obligations retired:					
Redemptions - bonds/notes	(78,460)	(86,999)		(28)	(385)
Federal Repayment Contract		(698)			
Capital lease obligations	(1,003)	(2)	(991)		
Compensated absences obligations	(15,767)	(59)			
Obligations Outstanding at June 30, 1987	$ 345,420	$ 984,172	$ 1,222	$ 160	$ 11,180

E. Nevada Municipal Bond Bank - General obligation bonds have been issued through the Nevada Municipal Bond Bank (a special revenue fund) as authorized by NRS Chapter 350A. These bonds are subject to a statutory limitation of $300 million and are exempt from the constitutional debt limitation. Proceeds from the bonds are used to purchase the validly issued general obligation bonds of the state's local governments to finance projects related to natural resources. The state anticipates that the debt service revenue it receives from the participating local governments will be sufficient to pay the debt service requirements of the state bonds as they become due. Twenty projects were funded through the Nevada Municipal Bond Bank as of June 30, 1987 and total investments in local governments amounted to $172,430,000.

F. Refunded Debt - On December 1, 1986, the State issued $21,305,000 in general obligation (limited tax) bonds to partially advance refund $17,210,000 of Municipal Bond Bank #1 and #1A. This refunding transaction has saved the State $1,347,624 and will result in an economic gain or present value savings of $1,297,710 over the life of the bonds.

On May 1, 1987, the State issued $47,650,000 in general obligation (limited tax) bonds to partially advance refund $42,365,000 of Municipal Bond Bank Project #9-12, and Project #13. This refunding transaction has saved the State $1,330,929 and will result in an economic gain or present value savings of $808,626 over the life of the bonds.

For the Colorado River Commission general obligation bonds (Series May 1, 1987B) in the amount of $79,500,000 were sold May 21, 1987. Proceeds are used for two purposes. One purpose is to advance refund all the $46,965,000 Hoover Uprating Bond Anticipation Interim Debentures, Series 1985A. The other purpose is to provide the additional money needed to fund Nevada's share of the cost of financing the uprating of electrical generating facilities at Hoover Dam. The bonds mature annually on October 1, 1993 through 2017. Interest rates vary from 6 to 10.75 percent per annum (average 7.744 percent). Interest is payable semiannually on May 1 and October 1.

The interim debentures refunded mature December 1, 1989. Net proceeds of the refunding issue in the amount of $47,717,100 along with $274,372 of remaining interim debenture proceeds and $1,340,100 of the proceeds of other state refunding bonds issued concurrently with the Series May 1, 1987B were used to purchase U.S. Government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service payments and call premium to retire the interim debentures one year ahead of maturity on December 1, 1988. As a result, the interim debentures are legally defeased and are not recorded as a liability on the balance sheet at June 30, 1987. This advance refunding resulted in a gain of $318,879.

Series	Outstanding June 30, 1987
Refunded Bonds at 6-30-87:	
June 1, 1982 Municipal Bond Bank #2	$ 2,300,000
Sept 1, 1971 G.O. Park Bond	400,000
Oct 1, 1973 G.O. Park Bond	325,000
Aug 1, 1981 University System	35,770,000
Sept 1, 1971 G.O. Improvement	1,255,000
Dec. 1, 1985 Hoover Uprating Bonds	46,965,000
Partially Refunded Bonds at 6-30-87:	
Dec. 1, 1981 Municipal Bond Bank #1	$10,330,000
June 1, 1982 Municipal Bond Bank #1A	6,880,000
Nov. 1, 1983 Municipal Bond Bank #9-12	19,185,000
April 1, 1984 Municipal Bond Bank #13	23,180,000

G. Debt Service Requirements For Bonds - The Housing Division is currently authorized to issue its bonds, notes and other obligations in an aggregate amount not to exceed $1,250,000,000 which shall not constitute a debt of the State of Nevada or any political subdivision thereof. Debt service requirements for all bonds outstanding at June 30, 1987, are summarized as follows (expressed in thousands):

	For the Fiscal Year Ending June 30								
	1988	1989	1990	1991	1992	1993-1997	1998-2002	2003-2007	2008-2033
GENERAL LONG-TERM OBLIGATIONS ACCOUNT GROUP									
General Obligation Bonds Serviced From:									
Consolidated Bond Interest and Redemption debt service fund									
Various General Obligation Bonds (General Fund appropriation)	$9,176	$9,180	$9,889	$9,872	$9,880	$42,904	$36,722	$27,301	$-0-

	For the Fiscal Year Ending June 30								
	1988	1989	1990	1991	1992	1993-1997	1998-2002	2003-2007	2008-2033
Nevada Municipal Bond Bank Bonds (Municipal Bond Bank Fund)	18,164	18,987	19,597	19,775	19,771	99,144	74,509	29,633	-0-
University System Projects Bonds (Slot Machine Tax and user fees)	4,973	4,961	4,957	4,938	4,930	24,443	19,152	-0-	-0-
Total General Obligation Bonds	32,313	33,128	34,443	34,585	34,581	166,491	130,383	56,934	-0-
Special Obligation Bonds Serviced From:									
Highway Bonds debt service fund									
Highway Improvement Revenue Bonds (federal grant and Fuel Tax)	8,673	8,271	7,858	7,438	-0-	-0-	-0-	-0-	-0-
Total General Long-Term Obligations Account Group	40,986	41,399	42,301	42,023	34,581	166,491	130,383	56,934	-0-
ENTERPRISE FUNDS									
General Obligation Bonds Serviced From:									
Colorado River Commission State Water Treatment Facility Fund (user fees)	12,007	12,512	12,523	12,522	12,529	66,962	67,877	66,957	90,717
Federal Repayment Contract (user fees)	6,744	7,307	7,677	8,077	8,415	44,317	44,594	44,594	194,639
Housing Bonds	12,561	15,102	18,658	14,291	14,854	133,239	111,369	127,312	183,508
Total Enterprise Funds	31,312	34,921	38,858	34,890	35,798	244,518	223,840	238,863	468,864
CLARK COUNTY, NEVADA									
General Obligation Bonds Serviced From:									
Clark County, Nevada (user fees)	961	961	959	956	952	4,803	4,912	2,008	-0-
Total Bonds	$73,259	$77,281	$82,118	$77,869	$71,331	$415,812	$359,135	$297,805	$468,864

Debt service requirements for all bonds total $1,923,474 (Expressed in thousands).

H. Amount Available in Debt Service Funds - At June 30, 1987, the amount in the Highway Improvement Revenue Bonds debt service fund available to service the special obligation Highway Revenue (Motor Vehicle Fuel Tax) Bonds was $418,263. The amount available in the Consolidated Bond Interest and Redemption Debt Service Fund to service debt was $471,357.

I. Bond Indenture Provisions - There are a number of restrictions and limitations contained in the the various bond indentures. The state is in compliance with the requirements of the bond covenants.

J. University System Obligations - Bonds, notes and capital leases payable by the University of Nevada System at June 30, 1987 consisted of the following (expressed in thousands):

	Annual Interest Rate	Final Payment Due	Outstanding Principal
Student Fee Revenue Bonds	5.75% to 9.1%	2007	$ 28,948
Notes Payable			1,921
Capital Leases			791
Total Obligations			$ 31,660

The student fee revenue bonds are secured by tuition and fees, auxiliary enterprises revenues and certain other revenues as defined in the bond indentures.

NOTE 5 - PENSIONS

The Nevada Legislature has provided for pension plans to accumulate and disburse retirement benefits to qualified employees of public employers and legislators. The Public Employees' Retirement Board administers the plans, which are the Public Employees' Retirement System (PERS) and the Legislator's Retirement System (LRS). A summary description of the plans follows.

A. Contributions - Under PERS, two contribution options are available. One option provides for employee and employer paid contributions each equaling 9% of the employee's monthly compensation, or 10% of such compensation for Police and Firemen Fund members. The other option provides for employer-paid contributions equaling 17% or 20%, respectively, of monthly compensation. LRS employee contributions of 15% of compensation are paid by the employee only when the Legislature is in session, every two years.

The State makes annual contributions, which are actuarially determined to be sufficient to provide LRS with funds to pay all benefits for which LRS will be liable.

B. Benefits - Benefits are determined by the number of years of accredited service at the time of retirement and the member's highest average salary in any three consecutive years for PERS members. LRS members receive $25/month for each year of service. Vesting occurs after 10 years service for both PERS members and LRS members.

C. Actuarial Assumptions - The following is a summary of significant actuarial assumptions used to value plan assets:

Investment Yield: 8%
Salary: General salary increases and assumed payroll growth are 6-1/2%.
Retirement Age: Regular PERS members retire at an average age of 62 years. Police and firemen retire at an average age of 54 years. LRS members retire at an average age of 64 years.
Withdrawal Rates: Withdrawal rates range from 22.1% at 22 years to 1.6% at 57 years of age for regular members, 10.1% at 22 years to .8% at 52 years of age for police and firemen; and 80% before 12 years service for LRS members.
Disability Rates: The assumed rates of disability range from .03% at 22 years of age to .57% at 57 years of age for regular members and .05% at 22 years of age to 1.14% at 57 years of age for police and firemen.

Mortality Rates: The assumed mortality experience is projected by using the 1983 Group Annuity Mortality Table.

Presence and Age of Spouse: The assumed proportion of married employees vary by age and is based on national statistics compiled by the U.S. Social Security Administration. Additionally, it is assumed that female spouses are on the average three years younger than male spouses.

D. Funding - The basic funding objective is a level pattern of cost as a percentage of salary throughout an employee's working lifetime. The actuary used the "entry-age-normal-cost" method which is intended to meet this objective and result in a relatively level long-term employer contribution requirement as a percentage of salary.

E. Unfunded Liability for Benefits - The total and unfunded accrued liability for PERS members is as follows:

	Regular Members	Police and Firemen	Total
Liability for:			
Active employees	$ 1,896,882,400	$ 389,052,100	$ 2,285,934,500
Inactive members	22,059,300	1,218,300	23,277,600
Pensioners and beneficiaries	666,926,500	124,912,100	791,838,600
Survivors	22,920,500	4,291,300	27,211,800
Total Accrued Liability at Latest Valuation Date, June 30, 1986	2,608,788,700	519,473,800	3,128,262,500
Net Assets, June 30, 1986	1,585,672,179	279,513,013	1,865,185,192
Total Unfunded Accrued Liability	$ 1,023,116,521	$ 239,960,787	$ 1,263,077,308

Due to the date of the most recent actuarial report, the total unfunded accrued liability at June 30, 1987 is not determinable.

The unfunded accrued liability is to be amortized over a period of 38 years from July 1, 1986. The method of amortizing the unfunded accrued liability is the "level percentage-of-payroll method", under which the dollar amounts of calculated amortization payments increase at the rate of 6-1/2% per year or in direct proportion to the assumed annual rate of growth in total covered payroll.

The total unfunded accrued liability for LRS members as of June 30, 1987 follows:

Total accrued liability at Latest Valuation Date, January 1, 1987	$ 2,887,300
Net Assets at January 1, 1987	1,294,500
Total Unfunded Accrued Liability	$ 1,592,800

Due to the date of the most recent acturial report, the unfunded liability may vary at June 30, 1987. The effect of such variance is not determinable.

The unfunded accrued liability is to be amortized over a period of 38 years from January 1, 1987. NRS 218.2387 was amended during the 1985 Legislative Session to provide for increased annual state contributions, which are actuarially determined to be sufficient to provide LRS with enough funds to pay all benefits for which LRS will be liable, effective in the fiscal year beginning July 1, 1985. State appropriations of $163,000 were received during the current fiscal year.

Investments - The portfolio of investments at June 30, 1987, is summarized as follows, (expressed in thousands):

	Cost or Amortized Cost	Estimated Market Value
PERS:		
Bonds	$ 809,691	$ 797,213
Real property	120,449	120,449
Marketable equity securities	785,018	994,969
Trades pending settlement	29,878	29,878
Secured loans	133,264	133,264
Short-term investments	290,239	290,239
Venture capital	5,697	5,697
Other	154	154
Totals	$ 2,174,390	$ 2,371,863
LRS:		
Bonds	$1,235	$1,187
Short Term Investments	62	62
Totals	$ 1,297	$ 1,249

F. The Judicial Retirement System - The judges and the justices of the Supreme Court have been granted special retirement provisions by various legislatures. The funding for these provisions is from the General Fund, without contributions required of the justices or judges. No actuarial review or valuation has been made to determine the liability incurred by the special retirement provisions. As a result, there exists an undetermined liability of the General Fund. The administration of the special retirement provisions has been assigned to the Clerk of the Supreme Court.

G. State Employees' Deferred Compensation Plan - In 1980 a deferred compensation plan was established for state employees. The costs of administering and funding the plan are the responsibility of the employees participating in the plan. The state makes no contributions. Pursuant to the United States Internal Revenue Code and Nevada Revised Statutes, all amounts of compensation deferred and all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights remain solely the property and rights of the state, subject only to the claims of its general creditors, until made available to the participants in the program or their beneficiaries. The Deferred Compensation Fund financial statements included in the fiduciary funds combining statement were compiled from unaudited information supplied by those financial institutions administering the plan's various investment options.

NOTE 6 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

A. The state is reporting six enterprise funds which provide water and power; housing loans to low-income families; worker's compensation insurance; prison inmate industry services; a magazine to promote tourism; and plants for conservation purposes (Prison Industry, Nevada Magazine, and Forestry Nurseries are included as Other.). Segment information for the fiscal year ended June 30, 1987, is as follows (expressed in thousands):

	Colorado River Commission						
	Water Treatment Fund	Water Trans. Fund	Power Mkting Fund	Housing Fund	Insurance Fund	Other	Total
OPERATING REVENUES	$8,452	$15,545	$28	$63,256	$163,694	$2,204	$253,179
DEPRECIATION AND AMORTIZATION EXPENSE	2,088	3,522	10	9	964	33	6,626
OPERATING INCOME (LOSS)	3,447	2,170	18	3,787	(30,517)	(140)	(21,235)
OPERATING INTERFUND TRANSFERS IN (OUT)	-0-	-0-	-0-	-0-	(4,288)	348	(3,940)
NET INCOME (LOSS)	(414)	(3,893)	18	3,787	1,005	208	711
PROPERTY, PLANT, AND EQUIPMENT:							
Additions	3,688	425	-0-	1	583	46	4,743
Deletions	234	57	-0-	7	256	4	558
NET WORKING CAPITAL	20,405	1,736	78,937	97,026	(343,635)	968	(144,563)
TOTAL ASSETS	75,339	167,448	83,158	698,626	624,496	1,480	1,650,547
BONDS AND OTHER LONG-TERM LIABILITIES:							
Payable From operating revenues	75,533	198,213	80,635	630,575	-0-	310	985,266
Payable From other sources	-0-	-0-	-0-	-0-	17,332	-0-	17,332
TOTAL EQUITY (DEFICIT)	(6,504)	(35,891)	18	44,061	50,195	517	52,396

B. Colorado River Commission - The Colorado River Commission is responsible for managing Nevada's interests in the water and power resources available from the Colorado River. The Commission also has statutory authority to purchase and develop certain Federal lands in the Ft. Mohave and Eldorado valleys in southern Nevada.

Five Commissioners appointed by the Governor have broad statutory authority to govern the Colorado River Commission which comprises the reporting entity. Since the state executive and legislative branches exercise oversight responsibility over Commission activities, the Commission's financial statements comprise a component unit and are included in the information contained in the State of Nevada's comprehensive annual financial report. The Commission, as a component unit of the State of Nevada, is an integral part of that reporting entity.

C. Nevada Housing Division - The Nevada Housing Division (the "Division") was established as a separate agency of the Department of Commerce of the State of Nevada, pursuant to the Nevada Housing Finance Law, as amended, being Chapter 319 of the Nevada Revised Statutes.

The Division was created for the purpose of making available additional funds to assist private enterprise and governmental agencies in providing housing facilities for low and moderate income households. The Division is currently authorized to issue its bonds, notes and other obligations in an aggregate amount not to exceed $1,250,000,000 which shall not constitute a debt of the State of Nevada or any political subdivision thereof. These funds may be used to make loans to purchase mortgage loans from mortgage lenders, and to make temporary loans and advances in anticipation of insured mortgage loans or to finance permanent mortgage loans for the construction or rehabilitation of multi-unit residential housing.

D. State Industrial Insurance System (SIIS) - The State Industrial Insurance System is a separate self-supporting agency of the State of Nevada which provides insurance to employers against liability for workmen's compensation claims. The Department of Industrial Relations (DIR) regulates all insurers under the Nevada Industrial Insurance Act and the Nevada Occupational Diseases Act. In accordance with the Acts, DIR's expenses are reimbursed by insurers. The system's share of DIR's expenses for the year ended June 30, 1987 amounted to $4,288,000.

Experience Dividends - SIIS declares dividends to policyholders based on its results of operations. Dividends must be declared by May 31 of the next fiscal year and paid by October 31. The amount declared is allocated to policyholders who have maintained adequate standards of safety or accident prevention based on the policyholders' individual premiums and loss experience. During fiscal year 1987, SIIS declared a $2,112,000 experience dividend for 1986 which was paid in October 1987. Experience dividends declared in 1986 totaling $10,868,000 were paid in October 1986. The experience dividend for 1987 has not been declared.

Retrospective premium rating plan and change in accounting estimate - Under the retrospective premium rating plan, premiums are adjusted annually for five years following the plan year based on individual employer's loss experience. Adjustments to the original premiums are paid to or collected from individual employers approximately six months after the end of each plan year.

NOTE 7 - RESTRICTED ASSETS

The various debt service, operation and maintenance, capital improvement and construction (acquisition) funds required by bond covenants, trust indentures and the Federal Repayment Contract are recorded as restricted assets on the enterprise and special revenue funds balance sheets. These restricted assets are established either from bond proceeds or retained earnings. Retained earnings are reserved to the extent restricted assets established from retained earnings exceed related restricted liabilities. The components of restricted assets at June 30, 1987 follow (expressed in thousands).

	Housing	Water	Highway	Combined
Debt Service	$ 8,927	$ 7,387	$ 10,589	$ 26,903
Debt Service Reserve	220	5,448		5,668
Replacement Reserve		4,466		4,466
Construction Reserve		72,191		72,191
Construction Reserve Escrow		5,279		5,279
Capital Reserve	21,535			21,535
Mortgage Loan Reserve	18,052			18,052
Bond & Bond Reserve	30,135			30,135
Other & All Purpose Reserve	360	7,932		8,292
	$ 79,229	$ 102,703	$ 10,589	$ 192,521

Cash	$ 9,736
Investments	170,376
Interest Receivable	1,820
Right of Way Acquisitions	10,589
	$ 192,521

NOTE 8 - COMMITMENTS AND CONTINGENCIES

A. The Colorado River Commission office has been at the present location since July 23, 1982. The lease covers 4,494 square feet and expires December 31, 1990. An amendment to the lease adds 644 square feet when ready for occupancy, estimated to be December 1, 1987. Lease payments were $56,624 during 1986-87. Payments during 1987-88 are estimated at $61,358. An escalation clause in the lease provides for increasing payments if operating costs increase. The total minimum remaining payments required under the terms of this lease are $223,205.

An audit of the first stage federal facilities costs revealed that interest during construction for two months amounting to $277,140 was inadvertently omitted from the repayment schedule. The amendment was in accordance with verbal agreements with the Secretary of Interior. In a letter dated June 25, 1984, the Regional Director of the U.S. Bureau of Reclamation demanded full payment for four month's interest allegedly omitted plus interest at 3-1/4 percent compounded annually to the date of payment. A bill for $806,406 was submitted with the letter. Payment was demanded by July 31, 1984, and the letter stated "...we are prepared to take appropriate action if payment is not forthcoming by July 31, 1984."

The Commission has refused to pay the bill relying upon the intent of the repayment contract and the agreement reached previously with the Secretary of Interior. Legal counsel advises the Commission's position is sound and recommends the demand for payment be ignored pending further action from the federal government. To date, no further action has been taken.

B. The State Industrial Insurance System is involved in litigation arising out of matters incident to the conduct of its insurance operations. In the opinion of management, resolution of this litigation will not have a material adverse effect on the System's financial position.

C. Under the provisions for Housing for the 1985 Issue A and 1986 Issue A single-family programs, a total of $111,556,602 was committed to finance single-family homes. As of June 30, 1987, $34,488,402 in loans had been made, and the remaining funds are invested in various investments.

Under the provisions of the 1984 Series A (Pebble Creek), the 1985 Series A (federally insured) and the 1985 Series A (Fannie Mae-backed) multi-family programs, a total of $31,974,500 was committed to finance multi-family projects. As of June 30, 1987, $1,200,000 had been utilized for financing projects and the remaining funds are invested in various investments; however, under the provisions of the 1984 Series A (Pebble Creek), all but $290,000 of the bonds have been called. As of July 1987 an $8 million loan had been purchased for the 1985 Series A (federally insured) program.

D. Federal grants provided to the various divisions of the University System and accounted for in the Restricted Funds and the Student Loan Funds are subject to review by Federal agencies and audit by the System's cognizant audit agency, the Department of Health and Human Services, under the guidelines set forth in the Federal Office of Management and Budget Circular A-110.

The findings of the audit of federal grants and contracts for the fiscal year ended June 30, 1987 has not been completed and amounts of questioned costs, if any, which may require reimbursement to the Federal Government, have not been determined. In the opinion of System management, any adjustments or repayment which may be required would not materially affect the financial position of the System.

The System is a defendant or co-defendant in legal actions in several jurisdictions. Based on present knowledge, System management believes any ultimate liability in these matters, in excess of insurance coverage, will not materially affect the financial position of the System.

E. An action involving the Public Employees' Retirement System is pending in the United States District Court for the District of Nevada. In this lawsuit, the State of Nevada Employees' Association, Inc. and certain State employees seek declaratory and injuctive relief, as well as a monetary recovery based on allegations that the noncontributory or employer-paid retirement contribution program as codified in NRS 286.421 is unconstitutional. This matter will be set for trial at a hearing to be conducted on December 11, 1987. The Retirement System has substantial defenses to the allegations contained in the Plaintiffs' complaint. It is the opinion of legal counsel for the Retirement System that recovery in this matter is remote. However, it is possible that the court could find after a trial on the merits that the entire noncontributory or employer-paid program of retirement contributions may be constitutionally infirm as alleged by the Plaintiffs. This type of adverse decision could entail a restructuring of this program of retirement contributions which has been in effect since July 1, 1975. If a restructuring of this program is ordered by the United States District Court for the District of Nevada, it may entail a potential refund liability for inactive members who have participated in this noncontributory or employer-paid program of retirement contributions which is presently not contemplated by the provisions of the Public Employees Retirement Act. The staff of the Retirement System has conservatively estimated that the System may be exposed to a potential refund liability of approximately $28 million in the event that the court enters an adverse judgment. This potential refund liability, which could become payable in the event of an adverse judgment, continues to increase as members of the Retirement System continue to participate in the noncontributory or employer-paid program of retirement contributions.

F. On April 1, 1987, a complaint was filed in the Second Judicial District Court of the State of Nevada by Leroy Bergstrom, Trustee for Lemmons & Associates, Inc., et al. vs. The State of Nevada, The Department of Commerce, Financial Institutions Division, et al. The suit was filed on behalf of numerous investors of Lemmons & Associates, Inc., a mortgage company formerly licensed with the Financial Institutions Division, alleging negligent regulation by the division. The amount in controversy is approximately $55 million

G. Unbilled medical care expenditures of $20,058,678 as of June 30, 1987, have not been recorded as a liability of the General Fund. $10,029,339 has been reserved in the General Fund balance and will be carried to year 1988. It is expected that $10,029,339 will be received as matching revenue from the federal government under medical assistance program, Medicaid; Title XIX.

NOTE 9 - SUBSEQUENT EVENTS

General Obligation Bonds - The following bonds have been issued after June 30, 1987:

$11,520,000 Series October 1, 1987A General Obligation (Limited Tax) Building Bonds due in annual installments of $280,000 to $1,095,000 plus interest through October 1, 2006, callable on or after October 1, 1997 at par plus a premium of .5% to 2.0% until September 30, 2001, and at par thereafter. Payments are to be made from the Consolidated Bond Interest and Redemption Fund. The bonds are subject to the Constitutional Debt Limitation.

$8,875,000 Series October 1, 1987B General Obligation (Limited Tax) Fish Hatchery and Reservoir Bonds due in annual installments of $360,000 to $885,000 plus interest through October 1, 2002, callable on or after October 1, 1997 at par plus a premium of .5% to 2.0% until September 30, 2001, and at par thereafter. Payments are to be made from the Consolidated Bond Interest and Redemption Fund. The bonds are exempt from the Constitutional Debt Limitation.

Special Obligation Bonds - The following bonds have been issued after June 30, 1987:

$26,300,000 Series August 1, 1987 Highway Improvement Revenue (Motor Vehicle Fuel Tax) Bonds due in annual installments of $5,260,000 plus interest through April 1, 1992. Payments are to be made by the Highway Revenue Bond Fund from federal aid and motor vehicle fuel and special fuel taxes. The bonds are exempt from the Constitutional Debt Limitation.

STATE OF NEVADA
Comparative Balance Sheet
General Fund
June 30, 1987 and 1986

Exhibit B-1

	June 30, 1987	June 30, 1986	Increase (Decrease)
Assets			
Cash and pooled investments	$ 120,602,851	$ 116,599,760	$ 4,003,091
Investments (at cost)	1,394,518	1,409,271	(14,753)
Accounts receivable	811,820	209,871	601,949
Taxes receivable	25,036,915	25,752,472	(715,557)
Accrued interest and dividends	6,610,204	4,605,538	2,004,666
Other receivables	-0-	196,883	(196,883)
Due from other governments	11,595,685	8,849,943	2,745,742
Interfund receivables	39,775,255	30,634,822	9,140,433
Advance to other funds	5,858,837	3,176,738	2,682,099
Notes receivable	297,305	-0-	297,305
Prepaid items	9,245,644	8,317,407	928,237
Total Assets	$ 221,229,034	$ 199,752,705	$ 21,476,329
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	$ 19,246,310	$ 17,494,713	$ 1,751,597
Due to other governments	4,309,955	4,093,104	216,851
Interfund payables	67,078,410	35,241,866	31,836,544
Advance from other funds	94,740	35,000	59,740
Deferred revenue	119,864	272,012	(152,148)
Other liabilities	1,718,657	867,562	851,095
Total Liabilities	92,567,936	58,004,257	34,563,679
Fund Balances:			
Reserved:			
Encumbrances and contracts	919,525	919,855	(330)
Advances	5,858,837	3,176,738	2,682,099
Balances forward	54,718,452	48,428,642	6,289,810
Other	11,646,824	2,506,139	9,140,685
Unreserved:			
Designated for budget stabilization	40,000,000	-0-	40,000,000
Undesignated	15,517,460	86,717,074	(71,199,614)
Total Fund Balances	128,661,098	141,748,448	(13,087,350)
Total Liabilities and Fund Balances	$ 221,229,034	$ 199,752,705	$ 21,476,329

STATE OF NEVADA

Comparative Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Fiscal Years Ended June 30, 1987 and 1986

Exhibit B-2

	June 30, 1987	June 30, 1986	Increase (Decrease)
Revenues:			
Gaming taxes, fees, licenses	$ 239,595,426	$ 219,686,329	$ 19,909,097
Sales taxes	191,310,490	171,981,349	19,329,141
Federal	164,324,070	152,489,239	11,834,831
Other taxes	76,294,005	56,342,529	19,951,476
Licenses, fees and permits	22,604,709	17,050,418	5,554,291
Sales and charges for services	10,421,210	8,237,396	2,183,814
Interest	16,704,654	14,674,471	2,030,183
Other	14,923,400	17,841,027	(2,917,627)
Total Revenues	736,177,964	658,302,758	77,875,206
Expenditures:			
General government	33,764,914	24,349,442	9,415,472
Health and social services	223,033,396	202,887,677	20,145,719
Education and support services	228,514,726	217,400,953	11,113,773
Law, justice and public safety	66,734,914	64,075,836	2,659,078
Regulation of business	19,376,286	17,754,360	1,621,926
Recreation and resource development	37,801,967	37,620,036	181,931
Debt service	442,333	397,040	45,293
Total Expenditures	609,668,536	564,485,344	45,183,192
Excess of Revenues over (under) Expenditures	126,509,428	93,817,414	32,692,014
Other Financing Sources (Uses):			
Proceeds from install.pur./cap.lease	384,789	345,222	39,567
Operating transfers in	12,293,911	12,353,590	(59,679)
Operating transfers out	(153,395,478)	(105,568,631)	(47,826,847)
Total Other Financing Sources (Uses)	(140,716,778)	(92,869,819)	(47,846,959)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(14,207,350)	947,595	(15,154,945)
Beginning fund balances	141,748,448	139,492,474	2,255,974
Adj to beginning fund balances	1,205,850	1,308,379	(102,529)
Beginning Fund Balances as Adjusted	142,954,298	140,800,853	2,153,445
Residual equity transfers	(85,850)	-0-	(85,850)
Fund Balances - June 30	$ 128,661,098	$ 141,748,448	$ (13,087,350)

GENERAL FUND

State General Fund (NRS 353.323) Accounts for all revenues and transactions associated with traditional state government which are not accounted for in another fund.

STATE OF NEVADA

Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non GAAP Budgetary Basis) and Actual (Legal Basis)
General Fund
For the Fiscal Year Ended June 30, 1987

Exhibit B-3

	Original Budget	Revision	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of Financial Resources					
Beginning fund balance	$ 133,336,000	$ -0-	$ 133,336,000	$ 133,336,000	$ -0-
Revenues					
Unrestricted revenues					
Sales taxes	181,595,000	8,709,000	190,304,000	191,347,186	1,043,186
Gaming taxes, fees, licenses	234,443,700	4,116,300	238,560,000	239,595,426	1,035,426
Other taxes	50,099,000	10,570,000	60,669,000	61,685,984	1,016,984
Other licenses and fees	11,041,505	2,291,495	13,333,000	16,190,761	2,857,761
Interest	11,315,000	3,508,000	14,823,000	18,072,504	3,249,504
Other unrestricted	4,002,133	2,205,085	6,207,218	3,852,175	(2,355,043)
Restricted revenues					
Federal	189,493,657	27,009,505	216,503,162	177,873,095	(38,630,067)
Taxes	16,367,963	52,396	16,420,359	14,308,170	(2,112,189)
Sales and charges for services	11,464,951	908,935	12,373,886	10,515,303	(1,858,583)
Licenses, fees and permits	27,657,697	2,149,462	29,807,159	30,169,432	362,273
Other	20,135,693	13,090,474	33,226,167	26,075,271	(7,150,896)
Other financing sources					
Appropriated transfers-in	5,735,221	-0-	5,735,221	7,396,078	1,660,857
Reversions from other funds	-0-	-0-	-0-	4,539,715	4,539,715
Total sources of financial resources	896,687,520	74,610,652	971,298,172	934,957,100	(36,341,072)
Uses of Financial Resources					
Expenditures and encumbrances					
Governor	16,583,826	5,670,412	22,254,238	19,160,034	3,094,204
Secretary of State	964,694	276,332	1,241,026	1,034,292	206,734
Controller	1,472,292	118,679	1,590,971	1,466,721	124,250
Attorney General	4,660,349	730,984	5,391,333	5,220,598	170,735
Treasurer	468,119	7,592	475,711	458,879	16,832
Legislature	1,676,362	787,192	2,463,554	1,799,530	664,024
Administration	2,465,812	534,329	3,000,141	2,603,224	396,917
Taxation	21,788,914	484,006	22,272,920	6,615,691	15,657,229
Library	2,060,168	478,733	2,538,901	2,136,773	402,128
Museum and History	1,446,826	949,682	2,396,508	1,563,090	833,418
Parole and Probation	6,293,636	1,026,911	7,320,547	6,974,039	346,508
Wildlife	10,060,647	1,037,889	11,098,536	9,214,545	1,883,991
Community Services	10,004,727	19,523,619	29,528,346	11,469,141	18,059,205
Personnel	1,782,933	(155,712)	1,627,221	1,050,001	577,220
Dept of Tourism and Economic Development	1,873,882	902,989	2,776,871	2,442,050	334,821
Department of Education	34,701,116	2,813,177	37,514,293	34,782,915	2,731,378
Department of the Military	2,894,481	10,658,548	13,553,029	3,495,273	10,057,756
Department of Commerce	4,615,480	938,355	5,553,835	4,871,410	682,425
Dept. of Conserv. and Natural Resources	18,879,755	4,934,138	23,813,893	16,142,088	7,671,805
Department of Agriculture	2,101,280	255,043	2,356,323	2,138,464	217,859
Department of Human Resources	233,753,997	40,484,155	274,238,152	236,620,971	37,617,181
Department of Motor Vehicles	2,760,402	499,680	3,260,082	2,984,101	275,981
Gaming Control Board	14,327,561	538,306	14,865,867	13,682,754	1,183,113
Department of Prisons	41,818,307	7,836,761	49,655,068	43,940,737	5,714,331
Judiciary	6,460,808	79,257	6,540,065	5,959,538	580,527
Miscellaneous	5,135,947	947,694	6,083,641	5,336,309	747,332
Other financing uses					
Appropriated transfers-out	385,808,557	(7,573,610)	378,234,947	369,662,229	8,572,718
Reversions to other funds	-0-	-0-	-0-	560,900	(560,900)
Total uses of financial resources	836,660,876	94,785,141	931,646,019	813,386,297	118,259,722
Ending fund balances (budgetary basis)	$ 59,826,642	$ (20,174,489)	$ 39,652,153	$ 121,570,803	$ 81,918,650

SPECIAL REVENUE FUNDS

These funds are maintained to account for the legally restricted expenditures for specified purposes that are funded through specific sources. These are:

Highway (NRS 408.235) Accounts for financial transactions relating to maintenance, regulation, and construction of public highways funded through vehicle fuel taxes, federal funds, and other charges.

Telecommunication Devices (NRS 707.360) To account for surcharges on telephone access lines to be used to provide telecommunication devices to individuals with speech or hearing impairments.

Unemployment Compensation Administration (NRS 612.605) Accounts for resources used in administration of the Unemployment Compensation Law.

Fort Mohave Valley Development (NRS 321.520) Records the purchase and sale of lands for the development of the Fort Mohave Valley.

Mobile Home Parks Regulation (NRS 118B.185) Accounts for the annual fee collected from owners of mobile home parks, which is used to pay all expenses of enforcing regulations.

Workers' Compensation and Safety (NRS 616.423) Records assessments on insurers and the use of those assessments for compensation of injured workers and the administration of regulations for employee safety.

Flood Control (NRS 543.040) Accounts for taxes, charges and other designated revenues used for flood control projects as directed by legislation.

Parks Marina Development (NRS 365.535) Accounts for a portion of the fuel tax used by recreational watercraft that is designated for the development and operation of boating facilities.

Water Distribution (NRS 533.290) Accounts for the expenses associated with the administration of adjudicated stream systems or water districts. Resources are special taxes.

Real Estate Education, Research and Recovery (NRS 645.842) Accounts for monies reserved to pay legal judgments against real estate licensees.

Racing Commission (NRS 466.080) Accounts for revenues and expenditures associated with the administration of the Nevada Racing Act.

Department of Minerals (NRS 513.103) Accounts for the revenues and expenditures for the administration of the Department of Minerals and the Commission on Mineral Resources.

Pollution Control (NRS 445.700) Accounts for the fees and expenditures related to implementing engine emission control programs.

Business Enterprise Contingent (NRS 426.675) Accounts for monies received for the establishment and operation of vending stands; and the use of those monies for merchandise and the purchase, maintenance or replacement of vending stands for the benefit of blind operators.

Youth Training Center Farm Contingent (NRS 210.150) Accounts for the proceeds from sales of hay, grain, produce and livestock used to purchase supplies and equipment for the center.

Insurance Examination (NRS 679B.300) Accounts for charges for examining the transactions, accounts, records and assets of authorized insurers.

Public Service Commission Regulatory (NRS 703.147) Accounts for the monies collected by the commission, which are used for the supervision and regulation of public utilities.

Tourism Promotion (NRS 231.250) Accounts for monies appropriated for the support of the Commission on Tourism.

Agriculture Registration and Enforcement (NRS 561.385) Accounts for fees imposed to fund the regulation and registration of the sales and uses of pesticides, fertilizers and antifreeze.

Livestock Inspection (NRS 561.344) Records fees imposed for the protection of cattle, horses and other livestock from theft.

Apiary Inspection (NRS 561.365) Accounts for the fees imposed for the registration, inspection, and disease control of bee colonies.

Sheep Inspection (NRS 562.170) Records the collection of taxes levied on sheep to be used to protect the sheep industry from communicable diseases.

Woolgrower Predatory Animal Control (NRS 567.120) Records the expenditures associated with predatory animal control that are funded by a special tax on sheep.

Financial Institutions Investigative (NRS 232.285) Accounts for fees received in connection with licensing of financial institutions. Monies are used for the expenses of investigating financial institutions.

Dairy Commission (NRS 584.460) Accounts for all fees associated with the stabilization and marketing of milk and cream. The monies are used for costs associated with the enforcement of laws on milk and cream products.

Civil Air Patrol (NRS 365.565) Accounts for taxes on aviation fuel used for the support of the Nevada Wing of the Civil Air Patrol.

Employment Security (NRS 612.615) Accounts for monies collected as interest on past due contributions, forfeitures, judgments, etc., for the purpose of administering the employment security laws.

Mortgage Investors (NRS 645B.053) Accounts for fees collected from licensees in lieu of bonds and expenses of satisfying claims against licensed mortgage companies.

State Engineers Water License (NRS 533.080) Accounts for fees and costs related to the certification of a state water right surveyor.

Offenders Store (NRS 209.221) Accounts for monies received for the benefit of offenders through contributions, and other sources.

Gaming Investigative (NRS 463.331) Accounts for the suitability investigation expenses directly charged to gaming license applicants.

Taxicab Authority (NRS 706.8825) Accounts for fees and charges collected in counties under the jurisdiction of the Taxicab Authority used to defray the cost of regulating taxicabs in that county.

Insurance Division Regulatory (NRS 689.385) Accounts for fees and charges levied for the regulation of funeral service contracts.

Management of Hazardous Waste (NRS 459.530) Accounts for proceeds from agreements, charges, interest and penalties for hazardous waste disposal. Proceeds are used for the costs of monitoring and managing hazardous waste.

Youth Training Center - ESEA Chapter II Accounts for federal funds allocated under the Elementary Secondary Education Act, Chapter II.

Verification of Insurance (NRS 482.480) Accounts for the $50 fee collected by the Department of Motor Vehicles to reinstate the registration of a motor vehicle suspended for failure to insure.

Alfalfa Seed Research and Promotion (NRS 561.409) Accounts for special assessments levied on alfalfa seed grown in the state. Resources generated are used for research, marketing and administrative expenses.

Higher Education Student Loan (NRS 385.107) Accounts for monies (including federal) received and used in the higher education student loan program.

Insurance Recovery (NRS 679B.305) Accounts for recovery fees received from insurance licensees. Resources are used to satisfy claims against licensees and for education and research.

Insurance Division National Association (NRS 680B.070) Accounts for fees on authorized insurers used for paying the assessment levied upon the state by the National Association of Insurance Commissioners.

Real Estate Investigation (NRS 119.150) Accounts for the expenses and charges related to real estate inspection.

Adjudication Emergency (NRS 532.200) Accounts for the expenses incurred in litigation affecting any stream system in the state. The resources are recovered costs.

Manufactured Housing (NRS 489.491) Accounts for fees and expenditures to enforce regulations on manufactured homes and travel trailers.

Education and Recovery-Manufactured Housing (NRS 489.4971) Accounts for fees charged to manufactured housing licensees. Resources are used to satisfy claims against licensees and for certain education costs.

Highway Safety Program Planning (NRS 223.200) Records legislative appropriations, donations and federal funds to be used in the preparation of the highway safety program.

Highway Patrol Special (NRS 482.480) Accounts for a $4 special fee charged on each motor vehicle registration to provide supplementary highway patrolmen.

Consumer Advocate (NRS 228.340) Accounts for monies collected and used to defray the costs of the Office of Consumer's Advocate.

Compensation Victims of Crime (NRS 217.260) Accounts for the costs of investigations, hearings and compensation awards to victims of certain crimes. Resources are the recovery of damages from offenders.

Donated Commodities (NRS 333.124) Records the costs incidental to the acquisition of commodities donated by the federal government.

Social Security Administration (NRS 287.210) Accounts for expenditures relating to the participation of state employees in the old-age and survivors insurance system embodied in the Social Security Act. Resources are from assessment on political subdivisions who are not eligible for participation in the Public Employees' Retirement System.

Colorado River Commission (NRS 538.191) Accounts for revenues and expenditures related to the sale or lease of water or power from the Colorado River and Power System.

Deferred Compensation Administration (NRS 287.330) Accounts for administrative costs associated with state deferred compensation programs.

State Health Division Federal Funds (NRS 439.015) Accepts and disburses any money appropriated by the United States Congress and allocated to the state for health purposes.

Colorado River Research and Development (NRS 538.191) Accounts for the costs of engineering studies, analysis and other efforts necessary in the development of sources of water or power from the Colorado River.

Legislative (NRS 218.085) Accounts for the operation of the legislature and the Legislative Counsel Bureau.

Attorney General Special (NRS 228.096) Accounts for the costs of licensing and investigating private investigators, and recoveries from unfair trade practices.

Racketeering Revenue (NRS 207) Accounts for expenses related to investigations and legal actions concerning racketeering. Resources for the fund are obtained from civil or criminal forfeitures or settlements related to racketeering.

Colorado River Commission Power and Water (NRS 538.191) Accounts for the purchase and sales of water and power not associated with the Southern Nevada Water System.

Adjutant General Special Armory (NRS 412.108) Accounts for monies from the rental or use of a state armory that are restricted for the repairs and maintenance of the facilities.

Special Higher Education Capital Construction (NRS 463.385) Accounts for 20% of the annual slot machine tax that is designated for the payment of principal and interest on construction bonds for higher education.

Higher Education Capital Construction (NRS 463.385) Accounts for the first $5,000,000 of annual slot machine tax designated for Higher Education Capital Construction.

Carey Act (NRS 324.080) Accounts for the proceeds of the sale of Carey Act lands. The monies may be used for expenses related to the administration of Carey Act land.

Surplus Property Administration (NRS 333.490) Accounts for the charges and expenses related to the distribution of federal surplus property to eligible institutions and organizations.

Municipal Bond Bank (NRS 350A.190) Accounts for revenue and expenditures associated with buying local government bonds from the proceeds of state general obligation bonds.

Nevada Beef Promotion (NRS 561.407) Accounts for a special tax levied on cattle. Proceeds are used by the Beef Industry Council and the Nevada Beef Council.

STATE OF NEVADA
Combining Balance Sheet
All Special Revenue Funds
June 30, 1987

	Highway	Tele-Communication Devices	Unemployment Compensation Administration	Fort Mohave Valley Development	Mobile Home Parks Regulation	Worker's Compensation and Safety
Assets						
Cash and pooled investments	$ 47,866,308	$ 200,384	$ 175,770	$ 1,139,216	$ 18,335	$ 980,030
Investments (at cost)	-0-	-0-	-0-	-0-	-0-	-0-
Accounts receivable	365,335	55	312	-0-	-0-	107
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Accrued interest and dividends	-0-	-0-	-0-	-0-	-0-	-0-
Other receivables	-0-	-0-	-0-	-0-	-0-	-0-
Due from other governments	2,807,967	-0-	521,080	-0-	-0-	207,808
Interfund receivables	3,206,103	49	157,576	19,029	-0-	63,734
Inventory	9,239,700	-0-	-0-	-0-	-0-	-0-
Notes receivable	399,536	-0-	-0-	-0-	-0-	-0-
Prepaid expenses	-0-	-0-	-0-	-0-	-0-	-0-
Restricted assets	10,588,556	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 74,473,505	$ 200,488	$ 854,738	$ 1,158,245	$ 18,335	$ 1,251,679
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ 8,401,766	$ 287	$ 769,802	$ 18,679	$ 2,363	$ 145,422
Interest payable	-0-	-0-	-0-	-0-	-0-	-0-
Due to other governments	835,282	-0-	5,022	-0-	-0-	1,080
Interfund payables	1,980,661	279	74,332	4,563	2,885	40,436
Contracts payable	4,498,243	-0-	-0-	-0-	-0-	-0-
Advance from federal government	-0-	-0-	-0-	-0-	-0-	-0-
Payable from restricted assets	10,588,556	-0-	-0-	-0-	-0-	-0-
Other liabilities	457,189	-0-	-0-	-0-	-0-	-0-
Deferred revenue	399,536	-0-	4,000	-0-	-0-	46,550
Total Liabilities	27,161,233	566	853,156	23,242	5,248	233,488
Fund Balances:						
Reserved:						
Encumbrances and contracts	63,182,689	27	29,924	-0-	-0-	26,731
Inventory	9,239,700	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-
Unreserved	(25,110,117)	199,895	(28,342)	1,135,003	13,087	991,460
Total Fund Balances	47,312,272	199,922	1,582	1,135,003	13,087	1,018,191
Total Liabilities and Fund Balances	$ 74,473,505	$ 200,488	$ 854,738	$ 1,158,245	$ 18,335	$ 1,251,679

Flood Control	Parks Marina Development	Water Distribution	Real Estate Ed., Research and Recover	Racing Commission	Department of Minerals	Pollution Control	Business Enterprise Contingent
$ 248,067	$ 23,429	$ 471,471	$ 328,295	$ 768	$ 252,452	$ 1,688,971	$ 439,221
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	126	-0-	7,526	224	41,573	-0-	28,812
-0-	-0-	27,103	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	1,840	-0-	-0-	-0-	-0-	-0-	5,817
1,933	-0-	450	9	-0-	4,527	101,957	12,749
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	65,416
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 250,000	$ 25,395	$ 499,024	$ 335,830	$ 992	$ 298,552	$ 1,790,928	$ 552,015
$ -0-	$ 577	$ 12,484	$ 1,445	$ 988	$ 9,765	$ 31,943	$ 22,580
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	25	-0-	-0-	115	-0-	-0-
-0-	10,183	2,952	4,941	4	18,177	2,189	46,403
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	10,000	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	10,760	15,461	6,386	992	38,057	34,132	68,983
-0-	14,635	139	-0-	-0-	-0-	55,957	93,322
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	65,416
250,000	-0-	483,424	329,444	-0-	260,495	1,700,839	324,294
250,000	14,635	483,563	329,444	-0-	260,495	$ 1,756,796	483,032
$ 250,000	$ 25,395	$ 499,024	$ 335,830	$ 992	$ 298,552	$ 1,790,928	$ 552,015

STATE OF NEVADA
Combining Balance Sheet
All Special Revenue Funds
June 30, 1987

	Youth Training Center Farm Contingent	Insurance Examination	Public Servic Commission Regulatory	Tourism Promotion	Agriculture Registration and Enforcement	Livestock Inspection
Assets						
Cash and pooled investments	$ 3,359	$ 294,685	$ 1,038,753	$ 1,168,652	$ 281,310	$ 460,889
Investments (at cost)	-0-	-0-	-0-	-0-	-0-	-0-
Accounts receivable	-0-	176,089	1,038	519	1,135	25,288
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Accrued interest and dividends	-0-	-0-	-0-	-0-	-0-	-0-
Other receivables	-0-	-0-	-0-	-0-	-0-	-0-
Due from other governments	-0-	-0-	-0-	-0-	-0-	-0-
Interfund receivables	-0-	450	408	10,796	235	13,981
Inventory	-0-	-0-	-0-	-0-	-0-	-0-
Notes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Prepaid expenses	-0-	-0-	-0-	-0-	-0-	-0-
Restricted assets	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 3,359	$ 471,224	$ 1,040,199	$ 1,179,967	$ 282,680	$ 500,158
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ 1,517	$ 39,979	$ 154,293	$ 364,310	$ 7,652	$ 43,013
Interest payable	-0-	-0-	-0-	-0-	-0-	-0-
Due to other governments	-0-	-0-	-0-	20,155	258	411
Interfund payables	-0-	94	178,121	19,664	996	6,464
Contracts payable	-0-	-0-	-0-	-0-	-0-	-0-
Advance from federal government	-0-	-0-	-0-	-0-	-0-	-0-
Payable from restricted assets	-0-	-0-	-0-	-0-	-0-	-0-
Other liabilities	-0-	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	349,074	3,387	7,125	2,842
Total Liabilities	1,517	40,073	681,488	407,516	16,031	52,730
Fund Balances:						
Reserved:						
Encumbrances and contracts	-0-	-0-	608	24,689	9,301	783
Inventory	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-
Unreserved	1,842	431,151	358,103	747,762	257,348	446,645
Total Fund Balances	1,842	431,151	358,711	772,451	266,649	447,428
Total Liabilities and Fund Balances	$ 3,359	$ 471,224	$ 1,040,199	$ 1,179,967	$ 282,680	$ 500,158

Apiary Inspection	Sheep Inspection	Woolgrower Predtory Animal Control	Financial Institutions Investigative	Dairy Commission	Civil Air Patrol	Employment Security	Mortgage Investor's
$ 14,914	$ 11,703	$ 81,819	$ 25,475	$ 160,978	$ 41,296	$ 245,058	$ 85,340
-0-	-0-	-0-	-0-	-0-	-0-	1,849,749	-0-
120	2,610	4,191	200	43,601	-0-	93	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	38,594	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
1	83	4	-0-	2,544	3,750	125	1,415
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 15,035	$ 14,396	$ 86,014	$ 25,675	$ 207,123	$ 45,046	$ 2,133,619	$ 86,755
$ 1,452	$ 86	$ 1,594	$ 729	$ 18,524	$ -0-	$ -0-	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
201	7	-0-	4,558	485	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	45,000	-0-	-0-
1,653	93	1,594	5,287	19,009	45,000	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
13,382	14,303	84,420	20,388	188,114	46	2,133,619	86,755
13,382	14,303	84,420	20,388	188,114	46	2,133,619	86,755
$ 15,035	$ 14,396	$ 86,014	$ 25,675	$ 207,123	$ 45,046	$ 2,133,619	$ 86,755

STATE OF NEVADA
Combining Balance Sheet
All Special Revenue Funds
June 30, 1987

	State Engineers Water License	Offenders Store	Gaming Investigative	Taxicab Authority	Insurance Division Regulatory	Management of Hazardous Waste
Assets						
Cash and pooled investments	$ 47,318	$ 202,188	$ 2,080,703	$ 121,442	$ 521	$ 164,274
Investments (at cost)	-0-	-0-	-0-	-0-	-0-	-0-
Accounts receivable	110	10,820	268	62,581	-0-	-0-
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Accrued interest and dividends	-0-	-0-	-0-	-0-	-0-	-0-
Other receivables	-0-	-0-	-0-	-0-	-0-	-0-
Due from other governments	-0-	-0-	-0-	-0-	-0-	-0-
Interfund receivables	10	54,855	4,900	2,580	-0-	-0-
Inventory	-0-	249,963	-0-	-0-	-0-	-0-
Notes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Prepaid expenses	-0-	-0-	26,327	-0-	-0-	-0-
Restricted assets	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 47,438	$ 517,826	$ 2,112,198	$ 186,603	$ 521	$ 164,274
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ 378	$ 60,073	$ 202,495	$ 37,145	$ -0-	$ -0-
Interest payable	-0-	-0-	-0-	-0-	-0-	-0-
Due to other governments	-0-	-0-	763	1,625	-0-	-0-
Interfund payables	748	17,631	727,021	2,888	-0-	-0-
Contracts payable	-0-	-0-	-0-	-0-	-0-	-0-
Advance from federal government	-0-	-0-	-0-	-0-	-0-	-0-
Payable from restricted assets	-0-	-0-	-0-	-0-	-0-	-0-
Other liabilities	-0-	62,562	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	929,919	-0-	-0-	-0-
Total Liabilities	1,126	140,266	1,860,198	41,658	-0-	-0-
Fund Balances:						
Reserved:						
Encumbrances and contracts	-0-	402	-0-	1,265	-0-	-0-
Inventory	-0-	249,963	-0-	-0-	-0-	-0-
Other	-0-	-0-	26,327	-0-	-0-	-0-
Unreserved	46,312	127,195	225,673	143,680	521	164,274
Total Fund Balances	46,312	377,560	252,000	144,945	521	164,274
Total Liabilities and Fund Balances	$ 47,438	$ 517,826	$ 2,112,198	$ 186,603	$ 521	$ 164,274

Youth Training Center-ESEA Chapter II	Verification Insurance	Alfalfa Seed Research and Promotion	Higher Education Student Loan	Insurance Recovery	Insurance Div National Association	Real Estate Investigation	Adjudication Emergency
$ 8,854	$ 72,542	$ 20,690	$ 2,258,500	$ 199,266	$ 3,464	$ 5,632	$ 2,776
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	5	-0-	-0-	357	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	1,070,975	-0-	-0-	-0-	-0-
38	5,000	-0-	39,451	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 8,892	$ 77,542	$ 20,695	$ 3,368,926	$ 199,266	$ 3,821	$ 5,632	$ 2,776
$ 4,202	$ -0-	$ 11,610	$ 1,097,448	$ 905	$ 2,508	$ 1,651	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	201,899	-0-	-0-	-0-	33
1,154	4,202	-0-	34	369	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	200,270	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	1,750	-0-
5,356	4,202	11,610	1,505,351	1,274	2,508	3,401	33
2,902	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
634	73,340	9,085	1,863,075	197,992	1,313	2,231	2,743
3,536	73,340	9,085	1,863,075	197,992	1,313	2,231	2,743
$ 8,892	$ 77,542	$ 20,695	$ 3,368,926	$ 199,266	$ 3,821	$ 5,632	$ 2,776

STATE OF NEVADA
Combining Balance Sheet
All Special Revenue Funds
June 30, 1987

	Manufactured Housing	Education and Recovery - Mfg Housing	Highway Safety Program Planning	Highway Patrol Special	Consumer Advocate	Compensation Victims of Crime
Assets						
Cash and pooled investments	$ 90,788	$ 136,841	$ 1,412	$ 1,596,257	$ 50,192	$ 24,634
Investments (at cost)	-0-	-0-	-0-	-0-	-0-	-0-
Accounts receivable	425	50	243,215	3,570	-0-	64,170
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Accrued interest and dividends	-0-	-0-	-0-	-0-	-0-	-0-
Other receivables	-0-	-0-	-0-	-0-	-0-	-0-
Due from other governments	-0-	-0-	-0-	-0-	-0-	-0-
Interfund receivables	794	-0-	17,109	215,698	148,164	1,880
Inventory	-0-	-0-	-0-	-0-	-0-	-0-
Notes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Prepaid expenses	-0-	-0-	-0-	-0-	-0-	-0-
Restricted assets	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 92,007	$ 136,891	$ 261,736	$ 1,815,525	$ 198,356	$ 90,684
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ 8,067	$ -0-	$ 129,779	$ 141,289	$ 24,080	$ 13,974
Interest payable	-0-	-0-	-0-	-0-	-0-	-0-
Due to other governments	-0-	-0-	-0-	-0-	-0-	-0-
Interfund payables	14,839	-0-	101,835	68,542	645	925
Contracts payable	-0-	-0-	-0-	-0-	-0-	-0-
Advance from federal government	-0-	-0-	-0-	-0-	-0-	-0-
Payable from restricted assets	-0-	-0-	-0-	-0-	-0-	-0-
Other liabilities	-0-	-0-	-0-	-0-	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-
Total Liabilities	22,906	-0-	231,614	209,831	24,725	14,899
Fund Balances:						
Reserved:						
Encumbrances and contracts	3,844	-0-	-0-	67,378	373	-0-
Inventory	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-
Unreserved	65,257	136,891	30,122	1,538,316	173,258	75,785
Total Fund Balances	69,101	136,891	30,122	1,605,694	173,631	75,785
Total Liabilities and Fund Balances	$ 92,007	$ 136,891	$ 261,736	$ 1,815,525	$ 198,356	$ 90,684

Donated Commodities	Social Security Administration	Colorado River Commission	Deferred Compensation Administration	State Health Division Federal Fund	Colorado River Research and Development	Legislative Fund	Attorney General Special
$ 200,171	$ 4,730	$ 169,516	$ 22,170	$ 54,559	$ 66,844	$ 3,685,238	$ 118,921
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
2,565	-0-	30,677	-0-	915	1,967	68,384	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
39,596	-0-	-0-	-0-	116,327	-0-	-0-	-0-
7,154	-0-	47,284	16	22,971	1,160	676,439	48
-0-	-0-	-0-	-0-	-0-	-0-	401,895	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	5,086	-0-	-0-	-0-	19,701	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 249,486	$ 4,730	$ 252,563	$ 22,186	$ 194,772	$ 69,971	$ 4,851,657	$ 118,969
$ 17,917	$ -0-	$ 26,306	$ 6,900	$ 95,307	$ 60	$ 415,811	$ 2,093
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
15,625	-0-	994	370	19,516	106	289,963	223
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	42,400
33,542	-0-	27,300	7,270	114,823	166	705,774	44,716
-0-	-0-	-0-	-0-	5,067	-0-	115,633	-0-
-0-	-0-	-0-	-0-	-0-	-0-	401,895	-0-
-0-	-0-	5,086	-0-	-0-	-0-	-0-	-0-
215,944	4,730	220,177	14,916	74,882	69,805	3,628,355	74,253
215,944	4,730	225,263	14,916	79,949	69,805	4,145,883	74,253
$ 249,486	$ 4,730	$ 252,563	$ 22,186	$ 194,772	$ 69,971	$ 4,851,657	$ 118,969

STATE OF NEVADA
Combining Balance Sheet
All Special Revenue Funds
June 30, 1987

	Racketeering Revenue	CRC Power and Water	Higher Ed. Capital Construction	Special Higher Ed. Capital Construction	Adjutant General Special Armory	Carey Act
Assets						
Cash and pooled investments	$ 25,000	$ 412,565	$ 7,775,725	$ 6,868,666	$ 92,253	$ 9,685
Investments (at cost)	-0-	-0-	-0-	-0-	-0-	-0-
Accounts receivable	-0-	1,507,995	-0-	-0-	387	-0-
Taxes receivable	-0-	-0-	-0-	102,052	-0-	-0-
Accrued interest and dividends	-0-	-0-	-0-	-0-	-0-	-0-
Other receivables	-0-	-0-	-0-	-0-	-0-	-0-
Due from other governments	-0-	-0-	-0-	-0-	45,346	-0-
Interfund receivables	-0-	504,058	-0-	-0-	-0-	-0-
Inventory	-0-	-0-	-0-	-0-	-0-	-0-
Notes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Prepaid expenses	-0-	-0-	-0-	-0-	-0-	-0-
Restricted assets	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 25,000	$ 2,424,618	$ 7,775,725	$ 6,970,718	$ 137,986	$ 9,685
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ -0-	$ 1,957,609	$ -0-	$ 1,442	$ -0-	$ -0-
Interest payable	-0-	-0-	-0-	-0-	-0-	-0-
Due to other governments	4,467	-0-	-0-	-0-	-0-	-0-
Interfund payables	-0-	27,567	7,624,810	138,746	64,808	18
Contracts payable	-0-	-0-	-0-	-0-	-0-	-0-
Advance from federal government	-0-	-0-	-0-	-0-	-0-	-0-
Payable from restricted assets	-0-	-0-	-0-	-0-	-0-	-0-
Other liabilities	-0-	-0-	-0-	-0-	-0-	-0-
Defered revenue	-0-	399,680	-0-	-0-	-0-	-0-
Total Liabilities	4,467	2,384,856	7,624,810	140,188	64,808	18
Fund Balances:						
Reserved:						
Encumbrances and contracts	-0-	-0-	-0-	-0-	-0-	-0-
Inventory	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-
Unreserved	20,533	39,762	150,915	6,830,530	73,178	9,667
Total Fund Balances	20,533	39,762	150,915	6,830,530	73,178	9,667
Total Liabilities and Fund Balances	$ 25,000	$ 2,424,618	$ 7,775,725	$ 6,970,718	$ 137,986	$ 9,685

Surplus Property Administration	Municipal Bond Bank	Nevada Beef Promotion	Total All Funds 1987	Total All Funds 1986 (Restated)
$ 46,285	$ 4,399,858	$ 133,793	$ 88,921,221	$ 104,337,883
-0-	172,430,000	-0-	174,279,749	124,073,437
451	-0-	-0-	2,697,866	2,280,153
-0-	-0-	7,778	136,933	337,750
-0-	-0-	-0-	38,594	-0-
-0-	-0-	-0-	-0-	3,948
3,337	-0-	-0-	4,820,093	7,710,521
4,940	105,803	2,205	5,464,465	7,299,759
-0-	-0-	-0-	9,891,558	11,416,139
-0-	-0-	-0-	464,952	30,612
-0-	-0-	-0-	51,114	92,869
-0-	-0-	-0-	10,588,556	21,358,514
$ 55,013	$ 176,935,661	$ 143,776	$ 297,355,101	$ 278,941,585
$ 1,791	$ -0-	$ 80,652	$ 14,392,742	$ 12,033,663
-0-	-0-	-0-	-0-	60,212
-0-	54,592	-0-	1,125,727	3,508,566
1,243	3,321,434	8,697	14,859,748	10,680,318
-0-	-0-	-0-	4,498,243	7,003,487
-0-	-0-	-0-	200,270	200,270
-0-	-0-	-0-	10,588,556	21,358,514
-0-	-0-	-0-	529,751	239,964
-0-	1,129,635	-0-	3,360,898	2,015,666
3,034	4,505,661	89,349	49,555,935	57,100,660
-0-	-0-	-0-	63,635,669	95,796,666
-0-	-0-	-0-	9,891,558	11,482,139
-0-	172,430,000	-0-	172,526,829	122,589,986
51,979	-0-	54,427	1,745,110	(8,027,866)
51,979	172,430,000	54,427	247,799,166	221,840,925
$ 55,013	$ 176,935,661	$ 143,776	$ 297,355,101	$ 278,941,585

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Highway	Tele-Communication Devices	Unemployment Compensation Administration	Fort Mohave Valley Development	Mobile Home Parks Regulation	Worker's Compensation and Safety
Revenues:						
Gaming taxes, fees, licenses	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Federal	96,964,433	-0-	18,021,107	-0-	-0-	849,338
Other taxes	54,705,673	-0-	-0-	-0-	-0-	273,706
Licenses, fees and permits	44,859,833	-0-	-0-	-0-	77,633	10,198
Sales and charges for services	3,728,788	275	932,246	100	-0-	-0-
Interest	2,973,315	-0-	-0-	65,441	-0-	87,569
Other	3,257,733	260,154	1,314	13,566	-0-	31,630
Total Revenues	206,489,775	260,429	18,954,667	79,107	77,633	1,252,441
Expenditures:						
General government	-0-	-0-	18,722,134	-0-	-0-	-0-
Health and social services	-0-	120,994	-0-	-0-	-0-	-0-
Education and support services	-0-	-0-	-0-	-0-	-0-	-0-
Law, justice and public safety	22,985,667	-0-	-0-	-0-	-0-	-0-
Regulation of business	-0-	-0-	-0-	-0-	78,728	4,412,741
Transportation	204,029,596	-0-	-0-	-0-	-0-	-0-
Recreation and resource development	-0-	-0-	-0-	86,999	-0-	-0-
Debt service	431,155	-0-	123,021	-0-	-0-	1,147
Total Expenditures	227,446,418	120,994	18,845,155	86,999	78,728	4,413,888
Excess of Revenues over (under) Expenditures	(20,956,643)	139,435	109,512	(7,892)	(1,095)	(3,161,447)
Other Financing Sources (Uses):						
Proceeds from install.pur./cap.lease	1,240,707	-0-	7,168	-0-	-0-	-0-
Proceeds from sale of bonds	-0-	-0-	-0-	-0-	-0-	-0-
Operating transfers in	458,831	-0-	-0-	-0-	-0-	4,356,559
Operating transfers out	(1,557,302)	(2,479)	(107,656)	-0-	-0-	(1,336,955)
Total Other Financing Sources (Uses)	142,236	(2,479)	(100,488)	-0-	-0-	3,019,604
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(20,814,407)	136,956	9,024	(7,892)	(1,095)	(141,843)
Beginning fund balances	68,126,679	62,966	250,912	1,142,895	14,182	1,160,034
Adj to beginning fund balances	-0-	-0-	(258,354)	-0-	-0-	-0-
Beginning Fund Balances as Adj	68,126,679	62,966	(7,442)	1,142,895	14,182	1,160,034
Residual equity transfers	-0-	-0-	-0-	-0-	-0-	-0-
Fund Balances - June 30	$ 47,312,272	$ 199,922	$ 1,582	$ 1,135,003	$ 13,087	$ 1,018,191

Flood Control	Parks Marina Development	Water Distribution	Real Estate Ed., Research and Recovery	Racing Commission	Department of Minerals	Pollution Control	Business Enterprise Contingent
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
-0-	80,427	-0-	-0-	-0-	-0-	-0-	58,375
-0-	-0-	326,435	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	168,966	9,023	326,196	1,548,189	-0-
-0-	-0-	3,450	-0-	-0-	378	-0-	-0-
-0-	-0-	-0-	-0-	-0-	14,851	-0-	27,980
11,653	-0-	6,289	28	25	11,889	66	315,159
11,653	80,427	336,174	168,994	9,048	353,314	1,548,255	401,514
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	385,260
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	1,234,840	-0-
-0-	-0-	-0-	145,540	9,222	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
4,800	65,533	289,149	-0-	-0-	338,959	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
4,800	65,533	289,149	145,540	9,222	338,959	1,234,840	385,260
6,853	14,894	47,025	23,454	(174)	14,355	313,415	16,254
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	5,123	-0-	-0-
-0-	-0-	-0-	(3,000)	-0-	-0-	-0-	(11,681)
-0-	-0-	-0-	(3,000)	-0-	5,123	-0-	(11,681)
6,853	14,894	47,025	20,454	(174)	19,478	313,415	4,573
243,147	9,924	436,538	308,990	174	241,017	1,443,381	478,459
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
243,147	9,924	436,538	308,990	174	241,017	1,443,381	478,459
-0-	(10,183)	-0-	-0-	-0-	-0-	-0-	-0-
$ 250,000	$ 14,635	$ 483,563	$ 329,444	$ -0-	$ 260,495	$ 1,756,796	$ 483,032

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Youth Training Center Farm Contingent	Insurance Examination	Public Service Commission Regulatory	Tourism Promotion	Agriculture Registration and Enforcemt	Livestock Inspection
Revenues:						
Gaming taxes, fees, licenses	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Federal	-0-	-0-	39,485	-0-	50,795	-0-
Other taxes	-0-	-0-	3,760,687	3,226,721	-0-	150,757
Licenses, fees and permits	-0-	1,514,389	56,398	19,057	153,075	394,247
Sales and charges for services	4,940	-0-	10,077	2,413	-0-	720
Interest	-0-	-0-	-0-	-0-	-0-	24,458
Other	-0-	-0-	1,232	15	13	4,813
Total Revenues	4,940	1,514,389	3,867,879	3,248,206	203,883	574,995
Expenditures:						
General government	-0-	-0-	-0-	-0-	-0-	-0-
Health and social services	3,132	-0-	-0-	-0-	-0-	-0-
Education and support services	-0-	-0-	-0-	-0-	-0-	-0-
Law, justice and public safety	-0-	-0-	-0-	-0-	-0-	-0-
Regulation of business	-0-	1,172,245	4,663,394	-0-	203,306	488,843
Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Recreation and resource development	-0-	-0-	-0-	2,118,771	-0-	-0-
Debt service	-0-	-0-	20,883	14,791	-0-	-0-
Total Expenditures	3,132	1,172,245	4,684,277	2,133,562	203,306	488,843
Excess of Revenues over (under) Expenditures	1,808	342,144	(816,398)	1,114,644	577	86,152
Other Financing Sources (Uses):						
Proceeds from install.pur./cap.lease	-0-	-0-	-0-	-0-	-0-	-0-
Proceeds from sale of bonds	-0-	-0-	-0-	-0-	-0-	-0-
Operating transfers in	-0-	-0-	937,720	17,080	-0-	-0-
Operating transfers out	-0-	(180,000)	(608,817)	(766,248)	-0-	-0-
Total Other Financing Sources (Uses)	-0-	(180,000)	328,903	(749,168)	-0-	-0-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	1,808	162,144	(487,495)	365,476	577	86,152
Beginning fund balances	34	269,007	846,206	406,975	266,072	361,276
Adj to beginning fund balances	-0-	-0-	-0-	-0-	-0-	-0-
Beginning Fund Balances as Adj	34	269,007	846,206	406,975	266,072	361,276
Residual equity transfers	-0-	-0-	-0-	-0-	-0-	-0-
Fund Balances - June 30	$ 1,842	$ 431,151	$ 358,711	$ 772,451	$ 266,649	$ 447,428

Apiary Inspection	Sheep Inspection	Woolgrower Prdtory Animl Control	Financial Institutions Investigative	Dairy Commission	Civil Air Patrol	Employment Security	Mortgage Investor's
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	11,295	20,075	-0-	228,807	45,000	-0-	-0-
11,400	-0-	22,000	49,334	5,017	-0-	-0-	22,652
-0-	-0-	8,994	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	11,293	-0-	150,580	5,583
-0-	125	1	-0-	14,950	-0-	354,264	0-
11,400	11,420	51,070	49,334	260,067	45,000	504,844	28,235
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	44,981	-0-	-0-
10,187	17,224	42,370	8,833	490,311	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
10,187	17,224	42,370	8,833	490,311	44,981	-0-	-0-
1,213	(5,804)	8,700	40,501	(230,244)	19	504,844	28,235
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	(35,347)	-0-	-0-	-0-	-0-
-0-	-0-	-0-	(35,347)	-0-	-0-	-0-	-0-
1,213	(5,804)	8,700	5,154	(230,244)	19	504,844	28,235
12,169	20,107	75,720	15,234	418,358	27	1,628,775	58,520
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
12,169	20,107	75,720	15,234	418,358	27	1,628,775	58,520
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 13,382	$ 14,303	$ 84,420	$ 20,388	$ 188,114	$ 46	$ 2,133,619	$ 86,755

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	State Engineers Water License	Offenders Store	Gaming Investigative	Taxicab Authority	Insurance Division Regulatory	Management of Hazardous Waste
Revenues:						
Gaming taxes, fees, licenses	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Other taxes	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	14,810	-0-	2,780,640	892,866	1,680	-0-
Sales and charges for services	-0-	2,272,097	-0-	6,769	-0-	-0-
Interest	-0-	4,485	-0-	3,221	-0-	-0-
Other	-0-	-0-	-0-	9,357	-0-	81,000
Total Revenues	14,810	2,276,582	2,780,640	912,213	1,680	81,000
Expenditures:						
General government	-0-	-0-	-0-	-0-	-0-	-0-
Health and social services	-0-	-0-	-0-	-0-	-0-	-0-
Education and support services	-0-	-0-	-0-	-0-	-0-	-0-
Law, justice and public safety	-0-	2,112,090	-0-	-0-	-0-	752
Regulation of business	8,878	-0-	2,069,499	958,172	300	-0-
Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Recreation and resource development	-0-	-0-	-0-	-0-	-0-	-0-
Debt service	-0-	-0-	-0-	1,219	-0-	-0-
Total Expenditures	8,878	2,112,090	2,069,499	959,391	300	752
Excess of Revenues over (under) Expenditures	5,932	164,492	711,141	(47,178)	1,380	80,248
Other Financing Sources (Uses):						
Proceeds from install.pur./cap.lease	-0-	-0-	-0-	-0-	-0-	-0-
Proceeds from sale of bonds	-0-	-0-	-0-	-0-	-0-	-0-
Operating transfers in	-0-	51,855	-0-	-0-	-0-	-0-
Operating transfers out	-0-	(51,568)	(711,141)	-0-	(2,000)	-0-
Total Other Financing Sources (Uses)	-0-	287	(711,141)	-0-	(2,000)	-0-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	5,932	164,779	-0-	(47,178)	(620)	80,248
Beginning fund balances	40,380	117,559	252,000	192,123	1,141	84,026
Adj to beginning fund balances	-0-	95,222	-0-	-0-	-0-	-0-
Beginning Fund Balances as Adj	40,380	212,781	252,000	192,123	1,141	84,026
Residual equity transfers	-0-	-0-	-0-	-0-	-0-	-0-
Fund Balances - June 30	$ 46,312	$ 377,560	$ 252,000	$ 144,945	$ 521	$ 164,274

Youth Training Center-ESEA Chapter II	Verification of Insurance	Alfalfa Seed Research and Promotion	Higher Education Student Loan	Insurance Recovery	Insurance Div. Nat'l Association	Real Estate Investigation	Adjudication Emergency
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
-0-	-0-	-0-	4,803,996	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	85,520	15,014	316,250	77,435	20,417	2,561	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	135,133	-0-	-0-	-0-	-0-
12	-0-	-0-	635,464	-0-	-0-	-0-	-0-
12	85,520	15,014	5,890,843	77,435	20,417	2,561	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
117,563	-0-	-0-	6,011,395	-0-	-0-	-0-	-0-
-0-	63,002	-0-	-0-	-0-	-0-	-0-	1,264
-0-	-0-	-0-	-0-	25,566	8,483	2,709	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	20,860	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
117,563	63,002	20,860	6,011,395	25,566	8,483	2,709	1,264
(117,551)	22,518	(5,846)	(120,552)	51,869	11,934	(148)	(1,264)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
109,759	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	(20,972)	(9,000)	(13,000)	-0-	-0-
109,759	-0-	-0-	(20,972)	(9,000)	(13,000)	-0-	-0-
(7,792)	22,518	(5,846)	(141,524)	42,869	(1,066)	(148)	(1,264)
11,328	50,822	14,931	2,004,599	155,123	2,379	2,379	4,007
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
11,328	50,822	14,931	2,004,599	155,123	2,379	2,379	4,007
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 3,536	$ 73,340	$ 9,085	$ 1,863,075	$ 197,992	$ 1,313	$ 2,231	$ 2,743

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Manufactured Housing	Education & Recovery, Mfg. Housing	Highway Safety Program Planning	Highway Patrol Special	Consumer Advocate	Compensation Victims of Crime
Revenues:						
Gaming taxes, fees, licenses	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Federal	19,694	-0-	829,268	-0-	-0-	41,000
Other taxes	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	323,715	17,625	-0-	4,266,156	-0-	-0-
Sales and charges for services	5,625	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	6,028
Other	23	-0-	16	42,725	477	452,184
Total Revenues	349,057	17,625	829,284	4,308,881	477	499,212
Expenditures:						
General government	-0-	-0-	-0-	-0-	644,373	-0-
Health and social services	-0-	-0-	-0-	-0-	-0-	-0-
Education and support services	-0-	-0-	-0-	-0-	-0-	-0-
Law, justice and public safety	-0-	-0-	500,398	4,721,320	-0-	450,139
Regulation of business	316,342	-0-	-0-	-0-	-0-	-0-
Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Recreation and resource development	-0-	-0-	-0-	-0-	-0-	-0-
Debt service	-0-	-0-	-0-	4,485	6,465	-0-
Total Expenditures	316,342	-0-	500,398	4,725,805	650,838	450,139
Excess of Revenues over (under) Expenditures	32,715	17,625	328,886	(416,924)	(650,361)	49,073
Other Financing Sources (Uses):						
Proceeds from install.pur./cap.lease	-0-	-0-	-0-	-0-	16,670	-0-
Proceeds from sale of bonds	-0-	-0-	-0-	-0-	-0-	-0-
Operating transfers in	-0-	-0-	23,105	-0-	608,817	-0-
Operating transfers out	-0-	-0-	(333,745)	-0-	-0-	(8,600)
Total Other Financing Sources (Uses)	-0-	-0-	(310,640)	-0-	625,487	(8,600)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	32,715	17,625	18,246	(416,924)	(24,874)	40,473
Beginning fund balances	36,386	119,266	11,876	2,022,618	198,505	35,312
Adj to beginning fund balances	-0-	-0-	-0-	-0-	-0-	-0-
Beginning Fund Balances as Ad	36,386	119,266	11,876	2,022,618	198,505	35,312
Residual equity transfers	-0-	-0-	-0-	-0-	-0-	-0-
Fund Balances - June 30	$ 69,101	$ 136,891	$ 30,122	$ 1,605,694	$ 173,631	$ 75,785

Donated Commodities	Social Security Administration	Colorado River Commission	Deferred Compensation Administration	State Health Division Federal Fund	Colorado River Research and Development	Legislative Fund	Attorney General Special
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
294,920	-0-	-0-	-0-	5,742,967	-0-	-0-	-0-
-0-	5,703	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	40,873	85,235
463,536	-0-	191,281	-0-	-0-	17,262	168,435	-0-
-0-	-0-	9,773	2,969	-0-	3,801	-0-	-0-
1,460	-0-	-0-	-0-	9,699	-0-	126,694	12,502
759,916	5,703	201,054	2,969	5,752,666	21,063	336,002	97,737
686,665	10,251	-0-	17,118	-0-	-0-	11,259,870	-0-
-0-	-0-	-0-	-0-	7,313,296	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	69,288
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	318,827	-0-	-0-	14,164	-0-	-0-
417	-0-	2,153	-0-	71	-0-	-0-	3,243
687,082	10,251	320,980	17,118	7,313,367	14,164	11,259,870	72,531
72,834	(4,548)	(119,926)	(14,149)	(1,560,701)	6,899	(10,923,868)	25,206
-0-	-0-	-0-	-0-	-0-	-0-	124,664	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	52,458	-0-	1,620,240	-0-	12,274,925	-0-
(4,778)	-0-	-0-	-0-	(21,595)	-0-	-0-	(8,000)
(4,778)	-0-	52,458	-0-	1,598,645	-0-	12,399,589	(8,000)
68,056	(4,548)	(67,468)	(14,149)	37,944	6,899	1,475,721	17,206
147,888	9,278	292,731	29,065	40,138	62,906	2,622,431	57,047
-0-	-0-	-0-	-0-	1,867	-0-	47,731	-0-
147,888	9,278	292,731	29,065	42,005	62,906	2,670,162	57,047
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 215,944	$ 4,730	$ 225,263	$ 14,916	$ 79,949	$ 69,805	$ 4,145,883	$ 74,253

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Racketeering Revenue	CRC Power and Water	Higher Ed Capital Construction	Special Higher Ed. Capital Construction	Adjutant General Special Armory	Carey Act
Revenues:						
Gaming taxes, fees, licenses	$ -0-	$ -0-	$ 5,000,000	$ 5,970,382	$ -0-	$ -0-
Federal	-0-	-0-	-0-	-0-	775,708	-0-
Other taxes	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	-0-	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	17,388,155	-0-	-0-	-0-	400
Interest	-0-	30,545	-0-	-0-	-0-	-0-
Other	-0-	-0-	65,683	-0-	6,114	-0-
Total Revenues	-0-	17,418,700	5,065,683	5,970,382	781,822	400
Expenditures:						
General government	-0-	-0-	-0-	-0-	-0-	-0-
Health and social services	-0-	-0-	-0-	-0-	-0-	-0-
Education and support services	-0-	-0-	-0-	-0-	-0-	-0-
Law, justice and public safety	4,467	-0-	-0-	-0-	6,767	-0-
Regulation of business	-0-	-0-	-0-	-0-	-0-	-0-
Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Recreation and resource development	-0-	17,388,155	-0-	-0-	-0-	224
Debt service	-0-	-0-	-0-	-0-	-0-	-0-
Total Expenditures	4,467	17,388,155	-0-	-0-	6,767	224
Excess of Revenues over (under) Expenditures	(4,467)	30,545	5,065,683	5,970,382	775,055	176
Other Financing Sources (Uses):						
Proceeds from install.pur./cap.lease	-0-	-0-	-0-	-0-	-0-	-0-
Proceeds from sale of bonds	-0-	-0-	-0-	-0-	-0-	-0-
Operating transfers in	-0-	-0-	-0-	-0-	-0-	-0-
Operating transfers out	-0-	(52,458)	(9,996,304)	(4,842,021)	(736,358)	-0-
Total Other Financing Sources (Uses)	-0-	(52,458)	(9,996,304)	(4,842,021)	(736,358)	-0-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(4,467)	(21,913)	(4,930,621)	1,128,361	38,697	176
Beginning fund balances	25,000	61,675	6,083,533	5,850,277	34,481	9,491
Adj to beginning fund balances	-0-	-0-	(1,001,997)	(148,108)	-0-	-0-
Beginning Fund Balances as Adj	25,000	61,675	5,081,536	5,702,169	34,481	9,491
Residual equity transfers	-0-	-0-	-0-	-0-	-0-	-0-
Fund Balances - June 30	$ 20,533	$ 39,762	$ 150,915	$ 6,830,530	$ 73,178	$ 9,667

Surplus Property Administration	Municipal Bond Bank	Nevada Beef Promotion	1987	1986 (Restated)
$ -0-	$ -0-	$ -0-	$ 10,970,382	$ 10,457,130
-0-	-0-	-0-	128,571,513	165,281,812
-0-	-0-	171,186	62,926,045	65,309,052
-0-	-0-	-0-	58,188,404	52,676,858
80,157	-0-	-0-	25,286,098	27,938,495
-0-	11,747,818	4,359	15,309,202	14,480,123
515	-0-	-0-	5,728,844	3,252,647
80,672	11,747,818	175,545	306,980,488	339,396,117
100,935	-0-	-0-	31,441,346	27,466,834
-0-	-0-	-0-	7,822,682	7,287,585
-0-	-0-	-0-	6,128,958	4,846,928
-0-	-0-	-0-	32,194,975	28,820,575
-0-	-0-	-0-	15,132,893	13,551,606
-0-	-0-	-0-	204,029,596	211,035,242
-0-	-0-	182,083	20,828,524	24,637,730
-0-	-0-	-0-	609,050	1,716,929
100,935	-0-	182,083	318,188,024	319,363,429
(20,263)	11,747,818	(6,538)	(11,207,536)	20,032,688
-0-	-0-	-0-	1,389,209	302,957
-0-	53,025,000	-0-	53,025,000	45,565,000
-0-	-0-	-0-	20,516,472	13,577,981
(165)	(15,069,892)	-0-	(36,491,082)	(30,508,250)
(165)	37,955,108	-0-	38,439,599	28,937,688
(20,428)	49,702,926	(6,538)	27,232,063	48,970,376
72,407	122,727,074	60,965	221,840,925	172,917,253
-0-	-0-	-0-	(1,263,639)	350,925
72,407	122,727,074	60,965	220,577,286	173,268,178
-0-	-0-	-0-	(10,183)	(397,629)
$ 51,979	$ 172,430,000	$ 54,427	$ 247,799,166	$ 221,840,925

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Highway			Telecommunication Devices		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 61,714,631	$ 61,714,631	$ -0-	$ 62,966	$ 62,966	$ -0-
Revenues						
Federal	94,920,874	97,108,120	2,187,246	-0-	-0-	-0-
Taxes	49,301,375	54,722,410	5,421,035	-0-	-0-	-0-
Sales and charges for services	2,553,000	3,828,350	1,275,350	-0-	-0-	-0-
Licenses, fees and permits	57,113,341	45,168,947	(11,944,394)	-0-	-0-	-0-
Interest	-0-	3,555,431	3,555,431	-0-	-0-	-0-
Other	6,441,272	3,414,375	(3,026,897)	295,283	260,152	(35,131)
Other financing sources						
Appropriated transfers-in	195,600	195,600	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	5,581	5,581	-0-	-0-	-0-
Total sources of financial resources	272,240,093	269,713,445	(2,526,648)	358,249	323,118	(35,131)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	358,249	123,225	235,024
Department of Motor Vehicles	25,081,245	22,264,896	2,816,349	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	225,064,828	195,284,175	29,780,653	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	1,498,581	1,498,581	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	1,463	(1,463)	-0-	-0-	-0-
Total uses of financial resources	251,644,654	219,049,115	32,595,539	358,249	123,225	235,024
Fund balances (budgetary basis) 6/30	$ 20,595,439	$ 50,664,330	$ 30,068,891	$ -0-	$ 199,893	$ 199,893

Unemployment Compensation Administration			Fort Mohave Valley Development			Mobile Home Parks Regulation		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 68	$ 68	$ -0-	$ 1,136,875	$ 1,136,875	$ -0-	$ 14,182	$ 14,182	$ -0-
21,451,528	18,931,645	(2,519,883)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	9,000	7,868	(1,132)	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	100,290	77,633	(22,657)
-0-	-0-	-0-	469,000	83,740	(385,260)	-0-	-0-	-0-
(121,651)	1,315	122,966	3,795,000	5,808	(3,789,192)	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	0-	-0-	-0-
21,329,945	18,933,028	(2,396,917)	5,409,875	1,234,291	(4,175,584)	114,472	91,815	(22,657)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	114,472	78,728	35,744
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	5,409,875	94,009	5,315,866	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
21,329,945	18,916,415	2,413,530	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
21,329,945	18,916,415	2,413,530	5,409,875	94,009	5,315,866	114,472	78,728	35,744
$ -0-	$ 16,613	$ 16,613	$ -0-	$ 1,140,282	$ 1,140,282	$ -0-	$ 13,087	$ 13,087

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Worker's Compensation and Safety			Flood Control		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 2,989	$ 2,989	$ -0-	$ 243,147	$ 243,147	$ -0-
Revenues						
Federal	857,785	838,835	(18,950)	-0-	-0-	-0-
Taxes	3,368,061	2,967,717	(400,344)	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	12,800	9,397	(3,403)	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	187	307	120	11,653	9,720	(1,933)
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	4,241,822	3,819,245	(422,577)	254,800	252,867	(1,933)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	106,288	100,492	5,796	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	254,800	4,800	250,000
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	4,135,534	3,717,818	417,716	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	4,241,822	3,818,310	423,512	254,800	4,800	250,000
Fund balances (budgetary basis) 6/30	$ -0-	$ 935	$ 935	$ -0-	$ [illegible]	$ 248,067

Parks Marina Development			Water Distribution			Real Estate Ed., Research and Recovery		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 9,924	$ 9,924	$ -0-	$ 437,013	$ 437,013	$ -0-	$ 308,907	$ 308,907	$ -0-
80,612	80,427	(185)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	346,649	326,436	(20,213)	-0-	-0-	-0-
-0-	-0-	-0-	3,450	3,450	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	161,520	168,966	7,446
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	15,538	18,339	2,801	3	3	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
90,536	90,351	(185)	802,650	785,238	(17,412)	470,430	477,876	7,446
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	470,430	148,540	321,890
90,536	80,168	10,368	802,650	301,233	501,417	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Racing Commission			Department of Minerals		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 174	$ 174	$ -0-	$ 233,477	$ 233,477	$ -0-
Revenues						
Federal	-0-	-0-	-0-	24,252	5,123	(19,129)
Taxes	-0-	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	7,000	378	(6,622)
Licenses, fees and permits	16,468	9,023	(7,445)	332,500	326,195	(6,305)
Interest	-0-	-0-	-0-	17,000	18,721	1,721
Other	250	25	(225)	12,000	11,890	(110)
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	16,892	9,222	(7,670)	626,229	595,784	(30,445)
Uses of financial resources:						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	626,229	338,139	288,090
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	16,892	9,222	7,670	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	16,892	9,222	7,670	626,229	338,139	288,090
Fund balances (budgetary basis) 6/30	$ -0-	$ -0-	$ -0-	$ -0-	$ 257,645	$ 257,645

Pollution Control			Business Enterprise Contingent			Youth Training Center Farm Contingent		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 1,430,874	$ 1,430,874	$ -0-	$ 435,775	$ 435,775	$ -0-	$ 34	$ 34	$ -0-
-0-	-0-	-0-	53,076	58,375	5,299	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	4,966	4,940	(26)
1,550,000	1,548,189	(1,811)	354,717	294,200	(60,517)	-0-	-0-	-0-
-0-	-0-	-0-	40,000	34,639	(5,361)	-0-	-0-	-0-
66	66	-0-	69,943	38,050	(31,893)	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
2,980,940	2,979,129	(1,811)	953,511	861,039	(92,472)	5,000	4,974	(26)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Insurance Examination			Public Service Commission Regulatory		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 269,007	$ 269,007	$ -0-	$ 1,055,022	$ 1,055,022	$ -0-
Revenues						
Federal	-0-	-0-	-0-	44,900	39,486	(5,414)
Taxes	-0-	-0-	-0-	2,948,094	2,911,713	(36,381)
Sales and charges for services	-0-	-0-	-0-	15,000	10,077	(4,923)
Licenses, fees and permits	1,531,500	1,514,389	(17,111)	58,600	56,398	(2,202)
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	610,000	608,817	(1,183)
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	937,720	937,720	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	1,800,507	1,783,396	(17,111)	5,669,336	5,619,233	(50,103)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	1,800,507	1,352,245	448,262	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	5,669,336	5,258,672	410,664
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	1,800,507	1,352,245	448,262	5,669,336	5,258,672	410,664
Fund balances (budgetary basis) 6/30	$ -0-	$ 431,151	$ 431,151	$ -0-	$ 360,561	$ 360,561

Tourism Promotion			Agriculture Registration and Enforcement			Livestock Inspection		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 402,708	$ 402,708	$ -0-	$ 265,887	$ 265,887	$ -0-	$ 355,710	$ 355,710	$ -0-
-0-	-0-	-0-	82,774	50,795	(31,979)	-0-	-0-	-0-
3,226,721	3,226,721	-0-	-0-	-0-	-0-	150,604	150,757	153
2,433	2,433	-0-	-0-	-0-	-0-	750	720	(30)
19,057	19,057	-0-	156,542	153,075	(3,467)	412,795	394,247	(18,548)
-0-	-0-	-0-	-0-	-0-	-0-	29,424	29,729	305
17,095	17,095	-0-	13	13	-0-	5,573	7,498	1,925
			-0-	-0-	-0-	0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
3,668,014	3,668,014	-0-	505,216	469,770	(35,446)	954,856	938,661	(16,195)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
3,668,014	2,919,353	748,661	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	505,216	211,887	293,329	954,856	492,296	462,560
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Apiary Inspection			Sheep Inspection		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 12,248	$ 12,248	$ -0-	$ 20,023	$ 20,023	$ -0-
Revenues						
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Taxes	-0-	-0-	-0-	19,452	11,295	(8,157)
Sales and charges for services	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	15,600	11,400	(4,200)	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	27,848	23,648	(4,200)	39,475	31,318	(8,157)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	27,848	10,187	17,661	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	39,475	17,224	22,251
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	27,848	10,187	17,661	39,475	17,224	22,251
Fund balances (budgetary basis) 6/30	$ -0-	$ 13,461	$ 13,461	$ -0-	$ 14,094	$ 14,094

Woolgrower Predatory Animal Control			Financial Institutions Investigative			Dairy Commission		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 75,718	$ 75,718	$ -0-	$ 15,234	$ 15,234	$ -0-	$ 414,119	$ 414,119	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
20,100	20,075	(25)	-0-	-0-	-0-	233,180	228,806	(4,374)
9,000	8,994	(6)	-0-	-0-	-0-	-0-	-0-	-0-
33,000	22,000	(11,000)	61,347	49,334	(12,013)	4,950	5,017	67
-0-	-0-	-0-	-0-	-0-	-0-	25,000	16,954	(8,046)
1	1	-0-	-0-	-0-	-0-	6,375	14,950	8,575
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
137,819	126,788	(11,031)	76,581	64,568	(12,013)	683,624	679,846	(3,778)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	76,581	44,180	32,401	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	683,624	490,060	193,564
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
137,819	42,370	95,449	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
137,819	42,370	95,449	76,581	44,180	32,401	683,624	490,060	193,564
$ -0-	$ 84,418	$ 84,418	$ -0-	$ 20,388	$ 20,388	$ -0-	$ 189,786	$ 189,786

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Civil Air Patrol			Employment Security		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 25	$ 25	$ -0-	$ 1,269,551	$ 1,269,551	$ -0-
Revenues						
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Taxes	45,000	45,000	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	-0-	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	115,569	16,701	(98,868)
Other	-0-	-0-	-0-	400,000	354,139	(45,861)
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	45,025	45,025	-0-	1,785,120	1,640,391	(144,729)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	1,785,120	-0-	1,785,120
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	45,025	44,981	44	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	45,025	44,981	44	1,785,120	-0-	1,785,120
Fund balances (budgetary basis) 6/30	$ -0-	$ 44	$ 44	$ -0-	$ 1,640,391	$ 1,640,391

Mortgage Investor's			State Engineers Water License			Offenders Store		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 58,256	$ 58,256	$ -0-	$ 40,380	$ 40,380	$ -0-	$ 75,727	$ 75,727	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	1,915,114	590,835	(1,324,279)
40,000	22,652	(17,348)	16,500	14,810	(1,690)	-0-	-0-	-0-
-0-	5,847	5,847	-0-	-0-	-0-	10,000	6,145	(3,855)
-0-	-0-	-0-	-0-	-0-	-0-	141,879	193,388	51,509
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
98,256	86,755	(11,501)	56,880	55,190	(1,690)	2,142,720	866,095	(1,276,625)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
98,256	-0-	98,256	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	56,880	8,878	48,002	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	2,142,720	716,218	1,426,502
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Gaming Investigative			Taxicab Authority		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 2,000	$ 2,000	$ -0-	$ 182,930	$ 182,930	$ -0-
Revenues						
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Taxes	-0-	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	884,362	816,395	(67,967)
Licenses, fees and permits	3,030,000	2,797,709	(232,291)	267,494	380,385	112,891
Interest	-0-	-0-	-0-	48,925	7,047	(41,878)
Other	-0-	5,328	5,328	13,235	10,189	(3,046)
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	3,032,000	2,805,037	(226,963)	1,396,946	1,396,946	-0-
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	3,032,000	2,091,896	940,104	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	1,396,946	1,257,639	139,307
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	711,141	(711,141)	-0-	-0-	-0-
Total uses of financial resources	3,032,000	2,803,037	228,963	1,396,946	1,257,639	139,307
Fund balances (budgetary basis) 6/30	$ -0-	$ 2,000	$ 2,000	$ -0-	$ 139,307	$ 139,307

Insurance Division Regulatory			Management of Hazardous Waste -			Youth Training Center-ESEA Chapter II		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 1,141	$ 1,141	$ -0-	$ 84,026	$ 84,026	$ -0-	$ 11,614	$ 11,614	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	155,176	109,760	(45,416)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
3,841	1,680	(2,161)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	81,000	81,000	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
4,982	2,821	(2,161)	165,026	165,026	-0-	166,790	121,374	(45,416)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
4,982	2,300	2,682	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	165,026	752	164,274	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	166,790	120,415	46,375
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes In Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Verification of Insurance			Alfalfa Seed Research and Promotion		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 50,581	$ 50,581	$ -0-	$ 14,931	$ 14,931	$ -0-
Revenues						
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Taxes	-0-	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	100,000	85,521	(14,479)	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	24,477	15,014	(9,463)
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	150,581	136,102	(14,479)	39,408	29,945	(9,463)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	39,408	20,860	18,548
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	150,581	62,762	87,819	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	150,581	62,762	87,819	39,408	20,860	18,548
Fund balances (budgetary basis) 6/30	$ -0-	$ 73,340	$ 73,340	$ -0-	$ 9,085	$ 9,085

Higher Education Student Loan			Insurance Recovery			Insurance Division National Association		
Final Budget	Actual (Legal Basis	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 2,034,939	$ 2,034,939	$ -0-	$ 155,123	$ 155,123	$ -0-	$ 2,379	$ 2,379	$ -0-
5,512,000	4,922,790	(589,210)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
240,000	316,250	76,250	90,636	77,435	(13,201)	27,960	20,417	(7,543)
180,000	166,794	(13,206)	-0-	-0-	-0-	-0-	-0-	-0-
695,000	635,465	(59,535)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
8,661,939	8,076,238	(585,701)	245,759	232,558	(13,201)	30,339	22,796	(7,543)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
8,661,939	6,032,343	2,629,596	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	245,759	34,566	211,193	30,339	21,483	8,856
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Real Estate Investigation			Adjudication Emergency		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 5,515	$ 5,515	$ -0-	$ 4,007	$ 4,007	$ -0-
Revenues						
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Taxes	-0-	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	14,485	1,175	(13,310)	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	1,993	-0-	(1,993)
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	20,000	6,690	(13,310)	6,000	4,007	(1,993)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	20,000	2,709	17,291	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	6,000	1,264	4,736
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	20,000	2,709	17,291	6,000	1,264	4,736
Fund balances (budgetary basis) 6/30	$ -0-	$ 3,981	$ 3,981	$ -0-	$ 2,743	$ 2,743

Manufactured Housing			Education and Recovery-Mfg. Housing			Highway Safety Program Planning		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 36,601	$ 36,601	$ -0-	$ 118,966	$ 118,966	$ -0-	$ 14,176	$ 14,176	$ -0-
43,460	19,694	(23,766)	-0-	-0-	-0-	1,446,585	882,861	(563,724)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
334,132	329,340	(4,792)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	23	23	300,000	17,625	(282,375)	157,531	149,535	(7,996)
-0-	-0-	-0-	-0-	-0-	-0-	21,203	21,203	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
414,193	385,658	(28,535)	418,966	136,591	(282,375)	1,639,495	1,067,775	(571,720)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
414,193	320,011	94,182	418,966	-0-	418,966	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	1,639,495	1,037,181	602,314
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Highway Patrol Special			Consumer Advocate		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 2,022,312	$ 2,022,312	$ -0-	$ 198,674	$ 198,674	$ -0-
Revenues						
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Taxes	-0-	-0-	-0-	451,534	-0-	(451,534)
Sales and charges for services	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	4,267,000	4,266,156	(844)	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	96,153	70,377	(25,776)	160,477	609,294	448,817
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	6,385,465	6,358,845	(26,620)	810,685	807,968	(2,717)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	810,685	634,517	176,168
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	6,385,465	4,815,217	1,570,248	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	6,385,465	4,815,217	1,570,248	810,685	634,517	176,168
Fund balances (budgetary basis) 6/30	$ -0-	$ 1,543,628	$ 1,543,628	$ -0-	$ 173,451	$ 173,451

Compensation Victims of Crime			Donated Commodities			Social Security Administration		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 33,965	$ 33,965	$ -0-	$ 148,414	$ 148,414	$ -0-	$ 9,278	$ 9,278	$ -0-
121,000	41,000	(80,000)	321,549	294,921	(26,628)	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	8,084	5,703	(2,381)
-0-	-0-	-0-	584,733	459,049	(125,684)	-0-	-0-	-0-
536,000	-0-	(536,000)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	7,370	7,370	-0-	-0-	-0-	-0-	-0-	-0-
170,735	452,185	281,450	182,355	182,355	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
861,700	534,520	(327,180)	1,237,051	1,084,739	(152,312)	17,362	14,981	(2,381)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Colorado River Commission			Deferred Compensation Administration		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 336,936	$ 336,936	$ -0-	$ 15,122	$ 15,122	$ -0-
Revenues						
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Taxes	-0-	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	280,000	191,317	(88,683)	-0-	-0-	-0-
Licenses, fees and permits	-0-	-0-	-0-	-0-	-0-	-0-
Interest	20,000	13,230	(6,770)	-0-	-0-	-0-
Other	100,000	-0-	(100,000)	3,825	2,575	(1,250)
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	0-	0-	-0-
Total sources of financial resources	736,936	541,483	(195,453)	18,947	17,697	(1,250)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	736,936	321,328	415,608	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	18,947	17,118	1,829
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	736,936	321,328	415,608	18,947	17,118	1,829
Fund balances (budgetary basis) 6/30	$ -0-	$ 220,155	$ 220,155	$ -0-	$ 579	$ 579

State Health Division Federal Funds			Colorado River Research and Development			Legislative Fund		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 39,742	$ 39,742	$ -0-	$ 61,808	$ 61,808	$ -0-	$ 1,192,899	$ 1,192,899	$ -0-
7,023,169	6,341,275	(681,894)	-0-	-0-	-0-	156,242	9,620	(146,622)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	50,000	1,134	(48,866)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	7,600	4,899	(2,701)	-0-	-0-	-0-
20,035	7,890	(12,145)	23,000	17,262	(5,738)	21,167	139,078	117,911
1,022,163	1,022,163	-0-	-0-	-0-	-0-	11,899,740	11,899,740	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
8,105,109	7,411,070	(694,039)	92,408	83,969	(8,439)	13,320,048	13,242,471	(77,577)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	13,320,048	10,887,943	2,432,105
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
8,105,109	7,358,912	746,197	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	92,408	14,164	78,244	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	231	(231)	-0-	-0-	-0-	-0-	87,314	(87,314)
8,105,109	7,359,143	745,966	92,408	14,164	78,244	13,320,048	10,975,257	2,344,791
$ -0-	$ 51,927	$ 51,927	$ -0-	$ 69,805	$ 69,805	$ -0-	$ 2,267,214	$ 2,267,214

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Attorney General Special			Racketeering Revenue		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:						
Beginning Fund Balance	$ 54,753	$ 54,753	$ -0-	$ 25,000	$ 25,000	-0-
Revenues						
Federal	-0-	-0-	-0-	-0-	-0-	-0-
Taxes	-0-	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	-0-	-0-	-0-
Licenses, fees and permits	95,376	87,310	(8,066)	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	12,502	12,502	-0-	-0-	-0-	-0-
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	162,631	154,565	(8,066)	25,000	25,000	-0-
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	162,631	80,531	82,100	25,000	4,467	20,533
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	-0-	-0-	-0-	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	162,631	80,531	82,100	25,000	4,467	20,533
Fund balances (budgetary basis) 6/30	$ -0-	$ 74,034	$ 74,034	$ -0-	$ 20,533	$ 20,533

CRC Power and Water			Higher Education Capital Construction			Special Higher Ed. Capital Construction		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 141,232	$ 141,232	$ -0-	$ 1,000,894	$ 1,000,894	$ -0-	$ 148,108	$ 148,108	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	4,792,387	4,792,387	-0-	-0-	-0-	-0-
22,000,000	17,674,170	(4,325,830)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
100,000	39,762	(60,238)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	137,889	8,880	(129,009)	35,335	-0-	(35,335)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
22,241,232	17,855,164	(4,386,068)	5,931,170	5,802,161	(129,009)	183,443	148,108	(35,335)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Adjutant General Special Armory			Carey Act		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Beginning Fund Balance	$ 16,680	$ 16,680	$ -0-	$ 9,491	$ 9,491	$ -0-
Revenues						
Federal	870,000	775,708	(94,292)	-0-	-0-	-0-
Taxes	-0-	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	9,600	400	(9,200)
Licenses, fees and permits	-0-	-0-	-0-	-0-	-0-	-0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	8,000	6,114	(1,886)	-0-	-0-	-0-
Other financing sources						
Appropriated transfers-in	-0-	-0-	-0-	-0-	-0-	-0-
Reversions from other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total sources of financial resources	894,680	798,502	(96,178)	19,091	9,891	(9,200)
Uses of financial resources						
Expenditures and encumbrances						
Attorney General	-0-	-0-	-0-	-0-	-0-	-0-
Treasurer	-0-	-0-	-0-	-0-	-0-	-0-
Legislature	-0-	-0-	-0-	-0-	-0-	-0-
Dept of Tourism and Economic Development	-0-	-0-	-0-	-0-	-0-	-0-
Department of Education	-0-	-0-	-0-	-0-	-0-	-0-
Department of the Military	894,680	738,211	156,469	-0-	-0-	-0-
Department of Commerce	-0-	-0-	-0-	-0-	-0-	-0-
Dept. of Conserv. and Natural Resources	-0-	-0-	-0-	19,091	224	18,867
Department of Minerals	-0-	-0-	-0-	-0-	-0-	-0-
Department of Agriculture	-0-	-0-	-0-	-0-	-0-	-0-
Department of Human Resources	-0-	-0-	-0-	-0-	-0-	-0-
Department of Motor Vehicles	-0-	-0-	-0-	-0-	-0-	-0-
Gaming Control Board	-0-	-0-	-0-	-0-	-0-	-0-
Department of Prisons	-0-	-0-	-0-	-0-	-0-	-0-
Dairy Commission	-0-	-0-	-0-	-0-	-0-	-0-
Public Service Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Industrial Relations	-0-	-0-	-0-	-0-	-0-	-0-
Taxicab Authority	-0-	-0-	-0-	-0-	-0-	-0-
Colorado River Commission	-0-	-0-	-0-	-0-	-0-	-0-
Department of Transportation	-0-	-0-	-0-	-0-	-0-	-0-
Employment Security	-0-	-0-	-0-	-0-	-0-	-0-
Department of General Services	-0-	-0-	-0-	-0-	-0-	-0-
Public Works Board	-0-	-0-	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-	-0-	-0-
Other financing uses						
Appropriated transfers-out	-0-	-0-	-0-	-0-	-0-	-0-
Reversions to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Total uses of financial resources	894,680	738,211	156,469	19,091	224	18,867
Fund balances (budgetary basis) 6/30	$ -0-	$ 60,291	$ 60,291	$ -0-	$ 9,667	$ 9,667

Surplus Property Administration			Municipal Bond Bank			Nevada Beef Promotion		
Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
$ 72,407	$ 72,407	$ -0-	$ 181,325	$ 181,325	$ -0-	$ 16,944	$ 16,944	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	233,364	149,649	(83,715)
82,847	75,723	(7,124)	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	14,357,280	15,956,382	1,599,102	12,000	4,054	(7,946)
4,949	4,949	-0-	3,055,756	386,220	(2,669,536)	39,113	39,113	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
160,203	153,079	(7,124)	17,594,361	16,523,927	(1,070,434)	301,421	209,760	(91,661)
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	17,594,361	16,327,242	1,267,119	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	301,421	153,796	147,625
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
160,203	101,025	59,178	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	196,685	(196,685)	-0-	-0-	-0-
160,203	101,025	59,178	17,594,361	16,523,927	1,070,434	301,421	153,796	147,625
$ -0-	$ 52,054	$ 52,054	$ -0-	$ -0-	$ -0-	$ -0-	$ 55,964	$ 55,964

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual (Legal Basis)
All Special Revenue Funds
For the Fiscal Year Ended June 30, 1987

	Total All Funds		
	Final Budget	Actual (Legal Basis)	Variance Favorable (Unfavorable)
Sources of financial resources:			
Beginning Fund Balance	$ 78,805,564	$ 78,805,564	$ -0-
Revenues			
Federal	133,164,982	130,510,435	(2,654,547)
Taxes	65,144,605	69,558,669	4,414,064
Sales and charges for services	28,411,255	23,676,233	(4,735,022)
Licenses, fees and permits	70,998,451	58,228,307	(12,770,144)
Interest	15,431,798	19,967,445	4,535,647
Other	17,045,007	7,808,924	(9,236,083)
Other financing sources			
Appropriated transfers-in	14,076,426	14,076,426	-0-
Reversions from other funds	-0-	5,581	5,581
Total sources of financial resources	423,078,088	402,637,584	(20,440,504)
Uses of financial resources:			
Expenditures and encumbrances			
Attorney General	998,316	719,515	278,801
Treasurer	17,594,361	16,327,242	1,267,119
Legislature	13,320,048	10,887,943	2,432,105
Dept of Tourism and Economic Development	3,668,014	2,919,353	748,661
Department of Education	8,661,939	6,032,343	2,629,596
Department of the Military	894,680	738,211	156,469
Department of Commerce	3,800,773	2,105,254	1,695,519
Dept. of Conserv. and Natural Resources	1,394,983	397,319	997,664
Department of Minerals	626,229	338,139	288,090
Department of Agriculture	1,828,749	889,026	939,723
Department of Human Resources	9,588,659	8,149,547	1,439,112
Department of Motor Vehicles	36,237,726	29,469,775	6,767,951
Gaming Control Board	3,032,000	2,091,896	940,104
Department of Prisons	2,142,720	716,218	1,426,502
Dairy Commission	683,624	490,060	193,564
Public Service Commission	5,669,336	5,258,672	410,664
Department of Industrial Relations	4,135,534	3,717,818	417,716
Taxicab Authority	1,396,946	1,257,639	139,307
Colorado River Commission	28,480,451	17,835,223	10,645,228
Department of Transportation	225,064,828	195,284,175	29,780,653
Employment Security	23,132,427	18,926,666	4,205,761
Department of General Services	1,397,254	969,245	428,009
Public Works Board	6,114,613	3,919,616	2,194,997
Miscellaneous	1,119,858	589,655	530,203
Other financing uses			
Appropriated transfers-out	1,498,581	1,498,581	-0-
Reversions to other funds	-0-	1,025,741	(1,025,741)
Total uses of financial resources	402,482,649	332,554,872	69,927,777
Fund balances (budgetary basis) 6/30	$ 20,595,439	$ 70,082,712	$ 49,487,273

DEBT SERVICE FUNDS

These funds account for the resources for the payment of long term debt principal and interest.

Consolidated Bond Interest and Redemption (NRS 349.090) Accumulates monies for the payment of the following general obligation bonds:

Series		Issued
Series 6-1-74	-Park Refunding	$ 1,830,000
Series 6-1-74	-Improvement Refunding	2,940,000
Series 5-15-76	-Park Refunding	1,585,000
Series 8-1-77	-Capitol Building Renovation	6,000,000
Series 10-1-77	-Park and Recreation	5,000,000
Series 11-1-79	-Park and Recreation	1,622,000
Series 12-1-81	-Park and Recreation	1,500,000
Series 12-1-81	-Municipal Bond Bank Project #1 *	19,000,000
Series 6-1-82A	-Municipal Bond Bank Project #1A *	13,000,000
Series 8-1-82	-Land Acquisition	2,000,000
Series 12-1-82	-Municipal Bond Bank Projects #3-#8	17,022,000
Series 11-1-83	-Municipal Bond Bank Projects #9-#12 **	26,500,000
Series 11-1-83A	-Reservoir A	6,000,000
Series 11-1-83B	-Various Purpose	5,180,000
Series 4-1-84	-Municipal Bond Bank Project #13 **	31,105,000
Series 9-1-84	-Municipal Bond Bank Projects #14-#15	4,000,000
Series 2-1-85	-University System Projects Refunding	42,720,000
Series 3-1-85	-Municipal Bond Bank Projects #16-#17	4,675,000
Series 8-1-85	-Municipal Bond Bank Refund Projects # 1	2,980,000
Series 12-1-85	-Municipal Bond Bank Projects #18 & 19	9,980,000
Series 12-1-85	-Reservoir Bonds	16,500,000
Series 8-1-86	-Library Bonds	10,000,000
Series 8-1-86	-Municipal Bond Bank Projects #20-23	27,645,000
Series 10-1-86	-Municipal Bond Bank Projects #24-25	9,000,000
Series 12-1-86	-Municipal Bond Bank Project #26	5,000,000
Series 5-1-87	-Municipal Bond Bank Refund Project #3	47,650,000
Series 4-1-87	-Municipal Bond Bank Project #27	2,000,000
Series 5-1-87	-Prison Bonds 1987A	35,900,000
Series 12-1-86	-Municipal Bond Bank Refund Project #2	21,305,000
		$ 379,639,000

Highway Revenue Bonds (NRS 349.300) Accumulates monies for the payment of principal and interest on the following Highway Revenue Bonds:

Series		Issued
Series 4-1-82	-Highway Improv. (Motor Veh. Fuel Tax)	$ 25,000,000
Series 6-1-86	-Highway Improv. (Motor Veh. Fuel Tax)	35,000,000
		$ 60,000,000

* Bonds partially refunded by M.M.B. Refunding Project #2
** Bonds partially refunded by Refunding Project #3

STATE OF NEVADA
Combining Balance Sheet
All Debt Service Funds
June 30, 1987

Exhibit D-1

	Cons Bond Interest and Redemption	Highway Revenue Bonds	Total Both Funds 1987	Total Both Funds 1986
Assets				
Cash and pooled investments	$ 9,240,322	$ 547,976	$ 9,788,298	$ 15,819,991
Interfund receivables	8,685,472	-0-	8,685,472	3,783,616
Taxes receivable	124,955	-0-	124,955	304,118
Total Assets	$ 18,050,749	$ 547,976	$ 18,598,725	$ 19,907,725
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	$ 2,012	$ -0-	$ 2,012	$ 1,045
Matured interest payable	73,593	9,713	83,306	65,393
Matured bonds payable	-0-	120,000	120,000	30,000
Interest payable	341,214	-0-	341,214	153,854
Interfund payables	17,162,573	-0-	17,162,573	16,579,010
Total Liabilities	17,579,392	129,713	17,709,105	16,829,302
Fund Balances (Unreserved):	471,357	418,263	889,620	3,078,423
Total Liabilities and Fund Balances	$ 18,050,749	$ 547,976	$ 18,598,725	$ 19,907,725

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Debt Service Funds
For the Fiscal Year Ended June 30, 1987

Exhibit D-2

	Cons Bond Interest and Redemption	Highway Revenue Bonds	Total Both Funds 1987	Total Both Funds 1986
Revenues:				
Taxes	$ 2,870,148	$ 13,123,461	$ 15,993,609	$ 8,361,851
Interest	53,857	-0-	53,857	1,039,052
Other	300,000	-0-	300,000	84,070
Total Revenues	3,224,005	13,123,461	16,347,466	9,484,973
Expenditures:				
Redemption on bonds	6,885,000	12,000,000	18,885,000	10,485,000
Interest, fiscal charges	18,499,748	2,154,896	20,654,644	17,062,987
Total Expenditures	25,384,748	14,154,896	39,539,644	27,547,987
Excess of Revenues over (under) Expenditures	(22,160,743)	(1,031,435)	(23,192,178)	(18,063,014)
Other Financing Sources (Uses):				
Operating transfers in	21,003,375	-0-	21,003,375	19,106,263
Proceeds of refunding bonds	67,447,811	-0-	67,447,811	2,856,520
Operating transfers out	-0-	-0-	-0-	-0-
Payment to bond escrow agent	(67,447,811)	-0-	(67,447,811)	(2,856,520)
Total Other Financing Sources (Uses)	21,003,375	-0-	21,003,375	19,106,263
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(1,157,368)	(1,031,435)	(2,188,803)	1,043,249
Beginning fund balances	1,628,725	1,449,698	3,078,423	1,977,719
Adj to beginning fund balances	-0-	-0-	-0-	57,455
Beginning Fund Balances as Adjusted	1,628,725	1,449,698	3,078,423	2,035,174
Fund Balances - June 30	$ 471,357	$ 418,263	$ 889,620	$ 3,078,423

CAPITAL PROJECTS FUNDS

These funds account for the resources used in the acquisition or construction of major capital facilities.

Public Works Board Option Fund (NRS 341.135) To account for monies designated to be used to secure rights to purchase real property.

Capital Improvement Program - Motor Vehicle (NRS 341.146) Accounts for capital improvement projects for the Motor Vehicle Department as approved and funded by the legislature.

Capital Improvement Program - Human Resources (NRS 341.146) Accounts for capital improvement projects for the Department of Human Resources.

Capital Improvement Program - University System (NRS 341.146) Accounts for capital improvement projects for the University System as approved by the legislature.

Capital Improvement Program - General State Government (NRS 341.146) Accounts for capital improvement projects for general government that have been approved by the legislature.

Capital Improvement Program - Nevada Industrial Commission (NRS 341.146) Accounts for capital improvement projects for State Industrial Insurance System that have been approved and funded by the legislature.

Parks Capital Project Construction (NRS 407.065) Makes appropriations to the Division of State Parks of the Department of Conservation and Natural Resources for capital improvements.

Capital Improvement Program - Prison System (NRS 341.146) Accounts for capital improvement projects for the Prison System that have been approved by the legislature.

Capital Improvement Program - Military (NRS 341.146) Accounts for capital improvement projects for the Department of Military that have been approved and funded by the legislature.

Capital Improvement Program - Wildlife Department (NRS 341.146) Accounts for capital improvement projects for the Department of Wildlife that have been approved and funded by the legislature.

Miscellaneous Capital Project Accounts for capital improvement projects which are not directed by the Public Works Board.

STATE OF NEVADA
Combining Balance Sheet
All Capital Projects Funds
June 30, 1987

	Public Works Board Option	CIP Motor Vehicle	CIP Human Resources	CIP University System	CIP Gen. State Gov't	CIP NV Indust. Comm.
Assets						
Cash and pooled investments	$ 136,160	$ 476	$ 4,860,554	$ 14,719,028	$ 5,640,752	$ 164
Accounts receivable	-0-	-0-	-0-	-0-	-0-	-0-
Interfund receivables	65,000	-0-	1,068,841	1,838,170	4,659,769	-0-
Total Assets	$ 201,160	$ 476	$ 5,929,395	$ 16,557,198	$ 10,300,521	$ 164
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Interfund payables	-0-	-0-	53,422	14,414,127	708,654	-0-
Interest payable	-0-	-0-	-0-	-0-	-0-	-0-
Due to other governments	-0-	-0-	-0-	-0-	-0-	-0-
Contracts payable	13,316	-0-	127,914	19,170	193,893	-0-
Contracts retention payable	-0-	-0-	14,715	-0-	71,904	-0-
Deposits	48,624	-0-	-0-	-0-	-0-	-0-
Total Liabilities	61,940	-0-	196,051	14,433,297	974,451	-0-
Fund Balances:						
Reserved:						
Encumbrances and contracts	-0-	-0-	1,523	-0-	500,921	-0-
Unreserved	139,220	476	5,731,821	2,123,901	8,825,149	164
Total Fund Balances	139,220	476	5,733,344	2,123,901	9,326,070	164
Total Liabilities and Fund Balances	$ 201,160	$ 476	$ 5,929,395	$ 16,557,198	$ 10,300,521	$ 164

Exhibit E-1

Parks Capital Project Construction	CIP Prison System	CIP Military	CIP Wildlife Dept.	CIP Misc.	Total All Funds 1987	Total All Funds 1986 (Restated)
$ 280,017	$ 40,334,770	$ 68,570	$ 16,829	$ -0-	$ 66,057,320	$ 36,011,600
180	-0-	-0-	-0-	-0-	180	3,000
-0-	12,073,229	152,427	351	16,761,965	36,619,752	16,945,932
$ 280,197	$ 52,407,999	$ 220,997	$ 17,180	$ 16,761,965	$102,677,252	$ 52,960,532
$ 124	$ 3,140	$ 64	$ -0-	$ -0-	$ 3,328	$ 105,410
100,577	407,908	1,190	759	5,551,999	21,238,636	2,928,997
-0-	-0-	-0-	-0-	-0-	-0-	64,010
15,000	-0-	-0-	-0-	-0-	15,000	-0-
-0-	314,268	6,735	5,733	1,743,301	2,424,330	492,108
-0-	71,806	41,740	1,244	-0-	201,409	280,676
-0-	-0-	-0-	-0-	-0-	48,624	-0-
115,701	797,122	49,729	7,736	7,295,300	23,931,327	3,871,201
19,320	45,321	-0-	3,519	-0-	570,604	1,933,218
145,176	51,565,556	171,268	5,925	9,466,665	78,175,321	47,156,113
164,496	51,610,877	171,268	9,444	9,466,665	78,745,925	49,089,331
$ 280,197	$ 52,407,999	$ 220,997	$ 17,180	$ 16,761,965	$102,677,252	$ 52,960,532

STATE OF NEVADA

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 1987

	Public Works Bd Option	CIP Motor Vehicle	CIP Human Resources	CIP University System	CIP Gen. State Gov't	CIP NV Indust. Comm.
Revenues:						
Federal	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Interest	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-
Total Revenues	-0-	-0-	-0-	-0-	-0-	-0-
Expenditures:						
Capital projects	-0-	216,203	961,898	72,009	1,652,117	45
Excess of Revenues over (under) Expenditures	-0-	(216,203)	(961,898)	(72,009)	(1,652,117)	(45)
Other Financing Sources (Uses):						
Proceeds from sale of bonds	-0-	-0-	-0-	-0-	-0-	-0-
Operating transfers in	65,000	18,501	3,590,181	1,838,170	4,869,571	-0-
Operating transfers out	-0-	-0-	(49,922)	(3,604)	(38,046)	-0-
Total Other Financing Sources (Uses)	65,000	18,501	3,540,259	1,834,566	4,831,525	-0-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	65,000	(197,702)	2,578,361	1,762,557	3,179,408	(45)
Beginning fund balances	74,220	198,178	3,154,983	18,242,822	6,961,167	209
Adj to beginning fund balances	-0-	-0-	-0-	(17,881,478)	(814,505)	-0-
Beginning Fund Balances as Adj	74,220	198,178	3,154,983	361,344	6,146,662	209
Fund Balances - June 30	$ 139,220	$ 476	$ 5,733,344	$ 2,123,901	$ 9,326,070	$ 164

Exhibit E-2

Parks Cap. Proj. Constr.	CIP Prison System	CIP Military	CIP Wildlife Dept.	CIP Misc.	Total All Funds 1987	Total All Funds 1986 (Restated)
$ 127,918	$ -0-	$ 63,809	$ -0-	$ -0-	$ 191,727	$ 153,462
-0-	230,589	-0-	-0-	880,752	1,111,341	-0-
750	50	-0-	-0-	-0-	800	60,397
128,668	230,639	63,809	-0-	880,752	1,303,868	213,859
85,008	1,987,541	801,015	39,497	14,488,987	20,304,320	6,283,381
43,660	(1,756,902)	(737,206)	(39,497)	(13,608,235)	(19,000,452)	(6,069,522)
-0-	35,023,434	-0-	-0-	10,000,000	45,023,434	16,500,000
-0-	12,569,810	835,939	2,000	-0-	23,789,172	797,205
(98,680)	(386,384)	(2,189)	-0-	(880,752)	(1,459,577)	-0-
(98,680)	47,206,860	833,750	2,000	9,119,248	67,353,029	17,297,205
(55,020)	45,449,958	96,544	(37,497)	(4,488,987)	48,352,577	11,227,683
219,516	6,160,919	74,724	46,941	13,955,652	49,089,331	37,861,648
-0-	-0-	-0-	-0-	-0-	(18,695,983)	-0-
219,516	6,160,919	74,724	46,941	13,955,652	30,393,348	37,861,648
$ 164,496	$ 51,610,877	$ 171,268	$ 9,444	$ 9,466,665	$ 78,745,925	$ 49,089,331

ENTERPRISE FUNDS

These funds account for enterprises that are operated in a manner similar to private business.

Colorado River Commission Water Treatment (NRS 538.211) Accounts for the operations of the Alfred Merritt Smith Water Treatment Facility, and for the sale of water to five entities in the Las Vegas area.

Colorado River Commission Water Transmission (NRS 538.211) Accounts for the purchase and sale of water from the federal facility comprising the Southern Nevada Water System.

Colorado River Commission Power Marketing Fund (NRS 349.260) Accounts for bond proceeds sold for uprating power generating facilities. Sale of uprated power is to fund operating expenses and retire debt.

Housing Division (NRS 319.170) Accounts for the state program which sells bonds to assist private lenders in providing low interest housing loans to low and moderate income households.

Industrial Insurance (NRS 616.425) Accounts for the operations of the State Industrial Insurance System. The program provides statutory benefits of medical care, disability compensation and rehabilitation service for workers who are injured or contact an occupational disease in the course of their employment.

Forestry Nurseries (NRS 528.100) Accounts for the self-supporting operation of state nurseries. The nurseries propagate, maintain and distribute plants for conservation purposes.

Prison Industry (NRS 209.189) Accounts for a self-supporting program for job training, employment of inmates in manufacturing and producing useful products.

Prison Farm (NRS 209.187) Accounts for a self-supporting operation of the Prison Farm.

Nevada Magazine (NRS 231.290) Accounts for the enterprise operation of the publication, Nevada Magazine. The magazine is published to promote tourism.

STATE OF NEVADA
Combining Balance Sheet
All Enterprise Funds
June 30, 1987

	Colorado River Commission				
	Water Treatment	Water Transmission	Power Marketing	Housing Division	Industrial Insurance
Assets					
Cash and pooled investments	$ 508,725	$ 292,846	$ -0-	$ 606,714	$ 1,030,000
Investments at cost	-0-	-0-	-0-	597,224,606	541,827,000
Accounts receivable	770,896	1,699,370	-0-	-0-	40,743,314
Accrued interest and dividends	175,325	14,260	494,881	9,793,471	10,437,000
Receivable from restricted assets	-0-	53,776	-0-	-0-	-0-
Interfund receivables	7,836	9,303	88,923	25	1,067,686
Inventory	148,363	-0-	-0-	-0-	-0-
Prepaid expenses	70,126	-0-	4,684,480	-0-	-0-
Deposits	630	-0-	-0-	-0-	-0-
Restricted assets	24,002,569	3,492,916	75,207,531	79,229,801	-0-
Deferred charges	279,807	-0-	2,682,048	11,720,002	-0-
Other assets	-0-	-0-	-0-	-0-	10,443,000
Land	100	275,483	-0-	-0-	3,779,000
Structures and improvements	31,582,768	180,707,968	-0-	-0-	14,991,000
Furniture and equipment	25,493,420	6,782,567	-0-	90,731	5,680,000
Accum depr:improv,equip,furn. building	(11,668,356)	(25,882,135)	-0-	(39,227)	(5,502,000)
Construction in progress	3,966,745	1,740	-0-	-0-	-0-
Total Assets	$ 75,338,954	$ 167,448,094	$ 83,157,863	$ 698,626,123	$ 624,496,000
Liabilities and Fund Equity					
Liabilities:					
Accounts payable	$ 218,716	$ 1,074,849	$ -0-	$ 3,599,773	$ 610,095
Accrued compensated absences	137,386	99,487	-0-	-0-	1,152,000
Interest payable	-0-	-0-	-0-	20,385,422	-0-
Due to other governments	-0-	-0-	-0-	-0-	-0-
Interfund payables	22,505	64,101	498,078	5,039	122,905
Unpaid benefits	-0-	-0-	-0-	-0-	552,972,000
Experience dividends declared	-0-	-0-	-0-	-0-	2,112,000
Bonds payable	75,525,000	-0-	79,500,000	630,413,611	-0-
Advance from other funds	-0-	-0-	1,134,881	-0-	-0-
Advance from federal government	-0-	198,206,892	-0-	-0-	-0-
Payable from restricted assets	4,909,031	2,594,534	1,040,888	-0-	-0-
Deposits	-0-	-0-	-0-	-0-	14,809,000
Other liabilities	-0-	-0-	-0-	-0-	2,523,000
Deferred revenue	1,023,062	1,299,290	966,449	161,272	-0-
Deferred premium on debt	6,902	-0-	-0-	-0-	-0-
Total Liabilities	81,842,602	203,339,153	83,140,296	654,565,117	574,301,000
Fund Equity:					
Contributed capital	1,500,000	1,813,156	-0-	-0-	-0-
Retained Earnings:					
Reserved	737,550	424,213	17,567	27,405,794	-0-
Unreserved	(8,741,198)	(38,128,428)	-0-	16,655,212	50,195,000
Total Fund Equity (Deficit)	(6,503,648)	(35,891,059)	17,567	44,061,006	50,195,000
Total Liabilities and Fund Equity	$ 75,338,954	$ 167,448,094	$ 83,157,863	$ 698,626,123	$ 624,496,000

Exhibit F-1

Dept. of Prisons				Total All Funds	
Forestry Nurseries	Prison Industry	Prison Farm	Nevada Magazine	1987	1986 (Restated)
$ 89,057	$ 151,709	$ 313,641	$ 227,318	$ 3,220,010	$ 5,477,651
-0-	-0-	-0-	-0-	1,139,051,606	1,119,913,231
4,845	39,407	4,524	54,656	43,317,012	40,373,487
-0-	-0-	-0-	-0-	20,914,937	20,151,312
-0-	-0-	-0-	-0-	53,776	-0-
16	52,846	23,772	9,358	1,259,765	929,341
27,677	148,284	1,016	50,507	375,847	376,936
-0-	-0-	-0-	7,578	4,762,184	1,581,788
-0-	-0-	-0-	-0-	630	630
-0-	-0-	-0-	-0-	181,932,817	144,437,964
-0-	-0-	-0-	-0-	14,681,857	14,216,133
-0-	-0-	250	-0-	10,443,250	26,858,250
-0-	-0-	20,579	-0-	4,075,162	4,075,162
40,399	-0-	172,651	-0-	227,494,786	227,133,741
84,232	60,903	177,763	34,813	38,404,429	37,832,352
(90,699)	(44,933)	(170,483)	(12,355)	(43,410,188)	(37,104,482)
-0-	-0-	-0-	-0-	3,968,485	717,323
$ 155,527	$ 408,216	$ 543,713	$ 371,875	$ 1,650,546,365	$ 1,606,970,819
$ 4,276	$ 57,984	$ 11,062	$ 59,932	$ 5,636,687	$ 7,272,622
2,827	8,283	9,826	34,065	1,443,874	1,309,117
-0-	-0-	-0-	-0-	20,385,422	18,321,791
-0-	-0-	-0-	35	35	694,623
155	12,657	13,736	22,253	761,429	298,341
-0-	-0-	-0-	-0-	552,972,000	508,457,000
-0-	-0-	-0-	-0-	2,112,000	10,868,000
-0-	-0-	-0-	-0-	785,438,611	781,915,731
30,000	200,000	80,000	-0-	1,444,881	327,500
-0-	-0-	-0-	-0-	198,206,892	19?,386,739
-0-	-0-	-0-	-0-	8,544,453	6,125,739
-0-	-0-	-0-	-0-	14,809,000	13,152,000
-0-	-0-	-0-	-0-	2,523,000	3,053,000
-0-	-0-	-0-	414,690	3,864,763	3,988,261
-0-	-0-	-0-	-0-	6,902	5,047
37,258	278,924	114,624	530,975	1,598,149,949	1,553,175,511
-0-	-0-	180,983	66,849	3,560,988	3,560,987
-0-	-0-	-0-	-0-	28,585,124	27,780,919
118,269	129,292	248,106	(225,949)	20,250,304	22,453,402
118,269	129,292	429,089	(159,100)	52,396,416	53,795,308
$ 155,527	$ 408,216	$ 543,713	$ 371,875	$ 1,650,546,365	$ 1,606,970,819

STATE OF NEVADA

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 1987

	Colorado River Commission				
	Water Treatment	Water Transmission	Power Marketing	Housing Division	Industrial Insurance
Operating Revenues:					
Sales	$ 8,446,147	$ 15,544,347	$ -0-	$ -0-	$ -0-
Charges for services	5,801	840	27,567	580	-0-
Interest	-0-	-0-	-0-	62,526,684	49,197,000
Investment gain	-0-	-0-	-0-	-0-	14,807,000
Net premium income	-0-	-0-	-0-	-0-	163,694,000
Federal	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	728,367	-0-
Total Operating Revenues	8,451,948	15,545,187	27,567	63,255,631	227,698,000
Operating expenses:					
Salaries and benefits	-0-	-0-	-0-	452,841	15,232,000
Operating	2,932,343	9,852,931	10,000	617,098	3,520,555
Claims expense	-0-	-0-	-0-	-0-	172,990,000
Materials or supplies used	-0-	-0-	-0-	-0-	-0-
Interest required - acturial liabilities	-0-	-0-	-0-	-0-	28,194,000
Interest expense	-0-	-0-	-0-	55,804,707	-0-
Servicer's fees	-0-	-0-	-0-	1,087,436	-0-
Bond issue costs	-0-	-0-	-0-	1,357,182	-0-
Depreciation and amortization	2,072,550	3,522,118	-0-	9,430	964,000
Administrative expense	-0-	-0-	-0-	140,381	1,504,000
Total Operating Expenses	5,004,893	13,375,049	10,000	59,469,075	222,404,555
Operating Income (Loss)	3,447,055	2,170,138	17,567	3,786,556	5,293,445
Nonoperating Revenues (Expenses):					
Interest income	757,295	261,158	-0-	-0-	-0-
Interest expense	(4,602,968)	(6,324,192)	-0-	-0-	-0-
Gain (loss) on disposal of assets	-0-	-0-	-0-	-0-	-0-
Other	(15,569)	-0-	-0-	-0-	-0-
Total Nonoperating Revenues (Expense)	(3,861,242)	(6,063,034)	-0-	-0-	-0-
Income (Loss) Before Interfund Transfers	(414,187)	(3,892,896)	17,567	3,786,556	5,293,445
Operating Transfers:					
Operating transfers in	-0-	-0-	-0-	-0-	-0-
Operating transfers out	-0-	-0-	-0-	-0-	(4,288,445)
Net Income (Loss)	(414,187)	(3,892,896)	17,567	3,786,556	1,005,000
Beginning fund equity	(6,089,461)	(31,998,163)	-0-	40,274,450	51,299,000
Experience dividends	-0-	-0-	-0-	-0-	(2,109,000)
Beginning Fund Equity as Adjusted	(6,089,461)	(31,998,163)	-0-	40,274,450	49,190,000
Fund Equity - June 30	$ (6,503,648)	$ (35,891,059)	$ 17,567	$ 44,061,006	$ 50,195,000

Exhibit F-2

Forestry Nurseries	Dept. of Prisons: Prison Industry	Dept. of Prisons: Prison Farm	Nevada Magazine	Total All Funds: 1987	Total All Funds: 1986 (Restated)
$ 152,713	$ 285,989	$ 345,922	$ 681,900	$ 25,457,018	$ 22,586,295
-0-	345,696	-0-	290,492	670,976	4,603,363
-0-	-0-	-0-	-0-	111,723,684	114,340,723
-0-	-0-	-0-	-0-	14,807,000	11,976,000
-0-	-0-	-0-	-0-	163,694,000	153,101,000
14,300	-0-	-0-	-0-	14,300	29,551
237	84,372	10	2,510	815,496	865,009
167,250	716,057	345,932	974,902	317,182,474	307,501,941
67,814	194,979	125,009	365,119	16,437,762	14,530,060
43,769	147,714	162,984	377,650	17,665,044	16,390,054
-0-	-0-	-0-	-0-	17[illegible]90,000	167,727,000
85,838	335,620	-0-	404,744	826,202	695,551
-0-	-0-	-0-	-0-	28,194,000	22,006,000
-0-	-0-	-0-	-0-	55,804,707	58,965,906
-0-	-0-	-0-	-0-	1,087,436	1,091,276
-0-	-0-	-0-	-0-	1,357,182	4,792,716
5,203	5,909	16,703	5,151	6,601,064	6,514,231
-0-	-0-	-0-	-0-	1,644,381	1,854,827
202,624	684,222	304,696	1,152,664	302,607,778	294,567,621
(35,374)	31,835	41,236	(177,762)	14,574,696	12,934,320
-0-	-0-	-0-	-0-	1,018,453	1,105,628
-0-	-0-	-0-	-0-	(10,927,160)	(10,239,789)
(82)	-0-	-0-	33	(49)	546,000
-0-	-0-	-0-	-0-	(15,569)	(131,236)
(82)	-0-	-0-	33	(9,924,325)	(8,719,397)
(35,456)	31,835	41,236	(177,729)	4,650,371	4,214,923
-0-	183	-0-	347,999	348,182	300,992
-0-	-0-	-0-	-0-	(4,288,445)	(3,994,000)
(35,456)	32,018	41,236	170,270	710,108	521,915
153,725	97,274	387,853	(329,370)	53,795,308	64,068,393
-0-	-0-	-0-	-0-	(2,109,000)	(10,795,000)
153,725	97,274	387,853	(329,370)	51,686,308	53,273,393
$ 118,269	$ 129,292	$ 429,089	$ (159,100)	$ 52,396,416	$ 53,795,308

STATE OF NEVADA

Combining Statement of Changes in Financial Position
All Enterprise Funds
For the Fiscal Year Ended June 30, 1987

	Colorado River Commission				
	Water Treatment	Water Transmission	Power Marketing	Housing Division	Industrial Insurance
Sources of cash					
From operations					
Operating income (loss)	$ 3,447,055	$ 2,170,138	$ 17,567	$ 3,786,556	$ 5,293,445
Items not requiring (providing) cash					
Depreciation, amortization	2,072,550	3,522,118	-0-	(580,592)	(3,847,000)
Decrease (increase) in accrued interest and receivables	(280,253)	(51,768)	450,058	1,527,119	(3,672,000)
Decrease (increase) in inventory	(66,907)	-0-	-0-	-0-	-0-
Decrease (increase) in prepaid and deferred cost	185,605	-0-	(4,514,122)	-0-	-0-
Increase (decrease) in accrued interest and payables	(76,644)	(985,214)	258,523	1,403,285	43,798,000
Loss (gain) on sale of investments	-0-	-0-	-0-	-0-	(14,807,000)
Other	55,528	341,059	(278,163)	253,940	-0-
Cash provided by operations	5,336,934	4,996,333	(4,066,137)	6,390,308	26,765,445
Nonoperating revenues (expenses)	(3,861,242)	(6,063,034)	-0-	-0-	-0-
Operating transfers in	-0-	-0-	-0-	-0-	-0-
Loss (gain) on sale of assets	-0-	-0-	-0-	-0-	-0-
Proceeds from sale of bonds	11,002,346	-0-	32,535,000	-0-	-0-
Proceeds from sale of investments	-0-	-0-	-0-	45,071,330	135,099,000
Proceeds from sale of assets	-0-	-0-	-0-	-0-	-0-
Mortgage principal collections	-0-	-0-	-0-	33,751,271	-0-
Advances received	-0-	1,518,252	-0-	-0-	-0-
Other sources	1,871,401	320,261	771,817	4,697	43,594,000
Total sources of cash	14,349,439	771,812	29,240,680	85,217,606	205,458,445
Applications of cash					
Operating transfers out	-0-	-0-	-0-	-0-	4,288,445
Acquisition of property,plant,equipment	3,485,243	369,084	-0-	874	583,000
Purchase of investments	9,391,217	513,982	29,241,615	46,173,790	191,576,000
Capitalized debt issue costs	-0-	-0-	-0-	22,146	-0-
Retirement of bonds and notes	1,670,000	698,099	-0-	38,565,517	-0-
Experience dividends paid	-0-	-0-	-0-	-0-	10,865,000
Other applications	492	-0-	-0-	50,723	-0-
Total applications of cash	14,546,952	1,581,165	29,241,615	84,813,050	207,312,445
Increase (Decrease) In Cash	(197,513)	(809,353)	(935)	404,556	(1,854,000)
Cash at beginning of year	706,238	1,102,199	935	202,158	2,884,000
Cash at end of year	$ 508,725	$ 292,846	$ -0-	$ 606,714	$ 1,030,000

Exhibit F-3

Forestry Nurseries	Dept. of Prisons: Prison Industry	Dept. of Prisons: Prison Farm	Nevada Magazine	Total All Funds: 1987	Total All Funds: 1986 (Restated)
$ (35,374)	$ 31,835	$ 41,236	$ (177,762)	$ 14,574,696	$ 12,934,320
5,203	5,909	16,703	5,151	1,200,042	3,481,059
549	(39,251)	(5,986)	(56,662)	(2,128,194)	(2,591,042)
56,856	-0-	-0-	11,140	1,089	4,474
-0-	-0-	-0-	(7,578)	(4,336,095)	(1,606,550)
(10,710)	48,267	3,063	78,854	44,517,424	65,443,342
-0-	-0-	-0-	-0-	(14,807,000)	(11,976,000)
-0-	-0-	-0-	(57,335)	315,029	1,483,778
16,524	46,760	55,016	(204,192)	39,336,991	67,173,381
(82)	-0-	-0-	33	(9,924,325)	(8,719,397)
-0-	183	-0-	347,999	348,182	300,992
82	-0-	-0-	(33)	49	(546,000)
-0-	-0-	-0-	-0-	43,537,346	229,730,066
-0-	-0-	-0-	-0-	180,170,330	419,585,571
217	-0-	-0-	33	250	1,044,033
-0-	-0-	-0-	-0-	33,751,271	17,035,402
-0-	-0-	-0-	-0-	1,518,252	2,327,980
-0-	-0-	-0-	-0-	46,562,176	3,521,270
16,741	46,943	55,016	143,840	335,300,522	731,453,298
-0-	-0-	-0-	-0-	4,288,445	3,994,000
-0-	1,038	27,853	16,545	4,483,637	2,925,296
-0-	-0-	-0-	-0-	276,896,604	546,428,935
-0-	-0-	-0-	-0-	22,146	3,977,179
-0-	-0-	-0-	-0-	40,933,616	130,106,818
-0-	-0-	-0-	-0-	10,865,000	17,143,000
7,500	-0-	10,000	-0-	68,715	23,693,405
7,500	1,038	37,853	16,545	337,558,163	728,268,633
9,241	45,905	17,163	127,295	(2,257,641)	3,184,665
79,816	105,804	296,478	100,023	5,477,651	2,292,986
$ 89,057	$ 151,709	$ 313,641	$ 227,318	$ 3,220,010	$ 5,477,651

INTERNAL SERVICE FUNDS

These funds account for the goods or services provided by one department to another or to other governmental units.

Highway Patrol Communications (NRS 233F.148) Accounts for the costs of operation of the state communication system. Such costs are billed to user agencies and include depreciation on equipment.

Public Works Inspection (NRS 341.146) Accounts for the costs of inspection of capital improvement projects. The costs are financed through fees charged to the specific capital improvement projects.

Building and Grounds Operating (NRS 331.101) Accounts for the costs of maintenance, housekeeping and security of most state buildings. Such costs are recovered through a rental fee to occupying agencies.

Motor Pool (NRS 336.110) Accounts for costs of operating and maintaining state-owned vehicles. Costs are billed to user agencies, including depreciation and replacement of equipment.

Marlette Lake Water System (NRS 331.180) Accounts for the costs of operating the state-owned Marlette Lake Water System. The system is financed by water sales to Buildings and Grounds Division, Carson City, Storey County and the Lakeview Property Owners' Association.

General Services Communication (NRS 331.103) Accounts for the cost of operating telephone services for state agencies in Carson City, Reno, Las Vegas and Elko. Costs are recovered through service charges to user agencies.

Insurance Premium Trust (NRS 331.187) Provides central accounting of the costs of providing fidelity insurance, property insurance, workers compensation, etc. Costs are financed by charges to state agencies.

General Services Operating (NRS 232.211) Provides central accounting of the costs of providing administrative and accounting services to the General Services Department. The services are financed through assessment and charges to the various divisions in the General Services Department.

Personnel Operating (NRS 284.110) Accounts for the costs of administering the state personnel system. Operations are financed by assessments charged to user agencies.

Purchasing (NRS 333.120) Records the costs of providing purchasing services to state agencies and other governmental units. The operation is financed by an administrative charge on purchase orders and warehouse orders.

Informational Services (NRS 242.211) Accounts for the cost of designing, programming and maintaining data processing software for user agencies. The operations are financed through charges to customer agencies.

Informational Facility (NRS 242.201) Accounts for the operation of the central computer facility that is financed by monthly assessments to user agencies.

State Printing (NRS 344.090) Accounts for the operation of the state printing facilities. The operation is financed by sales to state agencies.

STATE OF NEVADA

Combining Balance Sheet
All Internal Service Funds
June 30, 1987

	Highway Patrol Communication	Public Works Inspection	Buildings and Grounds Operating	Motor Pool	Marlette Lake Water System	General Services Communcation
Assets						
Current Assets:						
Cash and pooled investments	$ 172,495	$ -0-	$ 461,590	$ 212,654	$ 49,950	$ 352,167
Accounts receivable	375	-0-	1,057	-0-	-0-	50,094
Due from other governments	-0-	-0-	454	622	7,475	30,129
Interfund receivables	4,625	70,633	411,751	438,902	6,376	389,864
Inventory	-0-	-0-	-0-	-0-	-0-	-0-
Prepaid expenses	-0-	-0-	-0-	-0-	-0-	27,821
Total Current Assets	177,495	70,633	874,852	652,178	63,801	850,075
Property:						
Land	-0-	-0-	-0-	-0-	425,742	-0-
Buildings	111,663	-0-	1,305,148	163,352	528,798	-0-
Improvements other than buildings	-0-	-0-	-0-	13,650	599,979	-0-
Furniture and equipment	1,259,728	-0-	174,479	3,084,584	1,421,698	214,177
Accum depr: improv,equip,furn. bldg.	(571,609)	-0-	(136,584)	(2,111,488)	(1,058,846)	(79,916)
Construction in progress	-0-	-0-	16,407	20,083	-0-	-0-
Total Property	799,782	-0-	1,359,450	1,170,181	1,917,371	134,261
Other assets	882	-0-	-0-	2,242	-0-	-0-
Total Assets	$ 978,159	$ 70,633	$ 2,234,302	$ 1,824,601	$ 1,981,172	$ 984,336
Liabilities and Fund Equity						
Current Liabilities:						
Accounts payable	$ 13,990	$ 17,083	$ 184,947	$ 27,579	$ 5,167	$ 154,915
Accrued compensated absences	6,871	18,173	117,256	21,944	2,429	17,740
Current portion-long term obligations	-0-	-0-	68,626	12,606	2,600	23,972
Due to other governments	-0-	-0-	33,852	-0-	-0-	-0-
Interfund payables	36,695	3,377	91,134	131,501	5,469	28,347
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-
Total Current Liabilities	57,556	38,633	495,815	193,630	15,665	224,974
Long-term Liabilities:						
Advance from other funds	-0-	-0-	1,297,415	239,514	177,268	-0-
Lease obligations	-0-	-0-	-0-	-0-	-0-	61,245
Installment purchase obligations	-0-	-0-	-0-	-0-	-0-	-0-
Total Long-term Liabilities	-0-	-0-	1,297,415	239,514	177,268	61,245
Total Liabilities	57,556	38,633	1,793,230	433,144	192,933	286,219
Fund Equity:						
Contributed capital	208,840	-0-	371,274	957,835	2,885,884	23,360
Retained earnings	711,763	32,000	69,798	433,622	(1,097,645)	674,757
Total Fund Equity	920,603	32,000	441,072	1,391,457	1,788,239	698,117
Total Liabilities and Fund Equity	$ 978,159	$ 70,633	$ 2,234,302	$ 1,824,601	$ 1,981,172	$ 984,336

Exhibit G-1

Insurance Premium Trust	General Services Operating	Personnel Operating	Purchasing	Information Services	Information Facility	State Printing	Total All Funds 1987	Total All Funds 1986 (Restated)
$ 2,851,077	$ 6,175	$ 263,600	$ 792,007	$ 158,972	$ 196,814	$ 194,427	$ 5,711,928	$ 6,158,972
95,145	-0-	-0-	3,344	201	-0-	31	150,247	70,415
268	-0-	-0-	578,358	7,252	-0-	268	624,826	234,395
43,255	19,120	7,429	2,001,569	479,194	216,472	259,797	4,348,987	4,161,299
-0-	-0-	-0-	651,549	-0-	14,161	352,105	1,017,815	920,590
-0-	-0-	-0-	39	-0-	-0-	-0-	27,860	106,493
2,989,745	25,295	271,029	4,026,866	645,619	427,447	806,628	11,881,663	11,652,164
-0-	-0-	-0-	81,794	-0-	-0-	-0-	507,536	507,536
-0-	-0-	-0-	1,005,884	-0-	917,000	601,970	4,633,815	3,226,537
-0-	-0-	-0-	-0-	-0-	-0-	-0-	613,629	613,629
19,164	18,697	578,662	370,941	897,851	4,593,520	1,698,116	14,331,617	13,206,157
(9,387)	(17,450)	(269,287)	(471,416)	(612,344)	(2,971,284)	(1,441,625)	(9,751,236)	(8,366,207)
-0-	-0-	-0-	-0-	-0-	102,900	-0-	139,390	-0-
9,777	1,247	309,375	987,203	285,507	2,642,136	858,461	10,474,751	9,187,652
-0-	-0-	6,039	900	52,813	59,575	-0-	122,451	101,817
$ 2,999,522	$ 26,542	$ 586,443	$ 5,014,969	$ 983,939	$ 3,129,158	$ 1,665,089	$ 22,478,865	$ 20,941,633
$ 1,074,934	$ 9,155	$ 97,068	$ 1,847,732	$ 104,709	$ 38,644	$ 147,027	$ 3,722,950	$ 4,185,090
11,100	15,502	98,644	36,746	93,940	74,196	111,020	625,561	575,459
296	-0-	33,590	33,431	49,290	827,913	74,367	1,126,691	907,420
-0-	-0-	350	31	-0-	51	8	34,292	13,017
1,156,137	68	123,917	76,808	67,483	4,503	33,502	1,758,941	1,254,620
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	38,211
2,242,467	24,725	353,569	1,994,748	315,422	945,307	365,924	7,268,435	6,973,817
-0-	-0-	-0-	1,406,041	-0-	997,345	423,997	4,541,580	2,881,803
-0-	-0-	101,448	6,943	46,987	811,551	35,404	1,063,578	1,414,864
-0-	-0-	-0-	-0-	-0-	121,390	37,423	158,813	331,190
-0-	-0-	101,448	1,412,984	46,987	1,930,286	496,824	5,763,971	4,627,857
2,242,467	24,725	455,017	3,407,732	362,409	2,875,593	862,748	13,032,406	11,601,674
-0-	-0-	-0-	1,090,593	-0-	262,251	594,461	6,394,498	6,055,187
757,055	1,817	131,426	516,644	621,530	(8,686)	207,880	3,051,961	3,284,772
757,055	1,817	131,426	1,607,237	621,530	253,565	802,341	9,446,459	9 ,339,959
$ 2,999,522	$ 26,542	$ 586,443	$ 5,014,969	$ 983,939	$ 3,129,158	$ 1,665,089	$ 22,478,865	$ 20,941,633

STATE OF NEVADA

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
All Internal Service Funds
For the Fiscal Year Ended June 30, 1987

	Highway Patrol Communication	Public Works Inspection	Buildings and Grounds Operating	Motor Pool	Marlette Lake Water System	General Services Communication
Operating Revenues:						
Sales	$ -0-	$ -0-	$ -0-	$ 42,432	$ 148,552	$ 141
Charges for services	579,610	230,678	580,810	-0-	-0-	2,914,726
Rental income	67,474	-0-	3,108,970	1,212,545	-0-	212,636
Net premium income	-0-	-0-	-0-	-0-	-0-	-0-
Federal	-0-	-0-	408,066	-0-	-0-	-0-
Other	351	17	9,120	6,358	3	24
Total Operating Revenues	647,435	230,695	4,106,966	1,261,335	148,555	3,127,527
Operating expenses:						
Salaries and benefits	215,660	219,824	1,733,603	333,294	40,425	285,769
Operating	307,841	22,441	2,685,125	155,280	68,903	2,669,043
Claims expense	-0-	-0-	-0-	-0-	-0-	-0-
Materials or supplies used	-0-	-0-	-0-	422,397	-0-	-0-
Interest expense	-0-	-0-	107	-0-	-0-	7,583
Depreciation and amortization	87,016	-0-	45,358	248,873	85,402	25,197
Insurance premiums	-0-	-0-	-0-	-0-	-0-	-0-
Total Operating Expenses	610,517	242,265	4,464,193	1,159,844	194,730	2,987,592
Operating Income (Loss)	36,918	(11,570)	(357,227)	101,491	(46,175)	139,935
Nonoperating Revenues (Expenses):						
Receipts from state agencies	-0-	-0-	-0-	-0-	-0-	13,657
Payments to vendors	-0-	-0-	-0-	-0-	-0-	(13,779)
Gain (loss) on disposal of assets	(83)	-0-	-0-	3,019	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-
Total Nonoperating Revenues (Expenses)	(83)	-0-	-0-	3,019	-0-	(122)
Income (Loss) Before Interfund Transfer	36,835	(11,570)	(357,227)	104,510	(46,175)	139,813
Operating Transfers:						
Operating transfers in	24,334	-0-	320,407	57,268	-0-	2,095
Operating transfers out	(83)	-0-	(13,422)	(16,883)	(1,646)	(1,815)
Net Income (Loss)	61,086	(11,570)	(50,242)	144,895	(47,821)	140,093
Beginning fund equity	859,010	43,570	267,507	1,151,851	1,836,060	557,649
Adj to beg fund equity	507	-0-	223,807	(1,322)	-0-	375
Beginning Fund Equity as Adjusted	859,517	43,570	491,314	1,150,529	1,836,060	558,024
Residual equity transfers	-0-	-0-	-0-	96,033	-0-	-0-
Fund Equity - June 30	$ 920,603	$ 32,000	$ 441,072	$ 1,391,457	$ 1,788,239	$ 698,117

Insurance Premium Trust	General Services Operating	Personnel Operating	Purchasing	Informational Services	Informational Facility	State Printing	Total All Funds 1987	Total All Funds 1986 (Restated)
$ -0-	$ -0-	$ 23	$ 2,885,217	$ -0-	$ -0-	$ 2,275,956	$ 5,352,321	$ 5,091,693
135,144	207,799	2,488,841	632,460	3,278,299	2,922,237	329,796	14,300,400	14,398,509
-0-	-0-	-0-	47,144	-0-	-0-	-0-	4,648,769	5,097,711
4,559,805	-0-	-0-	-0-	-0-	-0-	-0-	4,559,805	3,857,530
-0-	-0-	-0-	-0-	-0-	-0-	-0-	408,066	490,813
716,571	20	19,031	677	531	62	45	752,810	300,514
5,411,520	207,819	2,507,895	3,565,498	3,278,830	2,922,299	2,605,797	30,022,171	29,236,770
139,819	279,474	1,641,912	881,310	1,627,242	923,304	1,535,516	9,857,152	9,196,046
377,807	15,218	772,692	344,756	1,606,286	802,086	345,866	10,173,344	10,326,217
726,737	-0-	-0-	-0-	-0-	-0-	-0-	726,737	1,561,658
-0-	-0-	-0-	2,333,483	-0-	84,034	559,362	3,399,276	3,739,976
256	-0-	14,335	2,631	4,049	186,161	13,289	228,411	246,562
3,112	754	29,742	64,418	108,197	833,831	144,260	1,676,160	1,421,158
4,639,875	-0-	-0-	-0-	-0-	-0-	-0-	4,639,875	3,901,330
5,887,606	295,446	2,458,681	3,626,598	3,345,774	2,829,416	2,598,293	30,700,955	30,392,947
(476,086)	(87,627)	49,214	(61,100)	(66,944)	92,883	7,504	(678,784)	(1,156,177)
-0-	-0-	-0-	32,615,096	-0-	-0-	-0-	32,628,753	37,634,217
-0-	-0-	-0-	(32,615,096)	-0-	-0-	-0-	(32,628,875)	(37,634,717)
-0-	(13)	(215)	(133)	(397)	(10,131)	(1,421)	(9,374)	(228,814)
-0-	-0-	-0-	-0-	44,894	-0-	-0-	44,894	-0-
-0-	(13)	(215)	(133)	44,497	(10,131)	(1,421)	35,398	(229,314)
(476,086)	(87,640)	48,999	(61,233)	(22,447)	82,752	6,083	(643,386)	(1,385,491)
-0-	67,532	-0-	-0-	62,448	-0-	-0-	534,084	239,983
(1,699)	-0-	-0-	(11,940)	-0-	(62,448)	(16,883)	(126,819)	(132,420)
(477,785)	(20,108)	48,999	(73,173)	40,001	20,304	(10,800)	(236,121)	(1,277,928)
1,234,840	21,925	82,427	1,664,620	578,354	229,005	813,141	9,339,959	10,846,101
-0-	-0-	-0-	15,790	3,175	4,256	-0-	246,588	(228,214)
1,234,840	21,925	82,427	1,680,410	581,529	233,261	813,141	9,586,547	10,617,887
-0-	-0-	-0-	-0-	-0-	-0-	-0-	96,033	-0-
$ 757,055	$ 1,817	$ 131,426	$ 1,607,237	$ 621,530	$ 253,565	$ 802,341	$ 9,446,459	$ 9,339,959

STATE OF NEVADA

Combining Statement of Changes in Financial Position
All Internal Service Funds
For the Fiscal Year Ended June 30, 1987

	Highway Patrol Communication	Public Works Inspection	Buildings and Grounds Operating	Motor Pool	Marlette Lake Water System	General Services Communication
Sources of cash						
From operations						
Operating income (loss)	$ 36,918	$ (11,570)	$ (357,227)	$ 101,491	$ (46,175)	$ 139,935
Items not requiring (providing) cash						
Depreciation, amortization	86,509	-0-	64,829	250,195	85,402	24,522
Decrease (increase) in accounts receivable	-0-	-0-	163	42	-0-	6,248
Decrease (increase) in interfund receivables	(1,683)	(65,801)	(378,934)	(298,374)	3,704	(73,149)
Decrease (increase) in due from other governments	250	-0-	(386)	(43)	(217)	(11,543)
Decrease (increase) in inventory	-0-	-0-	-0-	-0-	-0-	-0-
Decrease (increase) in prepaid expenses	-0-	-0-	-0-	-0-	-0-	(9,867)
Increase (decrease) in accounts payable and accruals	(19,408)	16,727	35,014	(1,642)	(1,806)	63,531
Increase (decrease) in interfund payables	31,569	2,771	29,143	8,817	(2,989)	14,113
Increase (decrease) in due to other governments	-0-	-0-	20,910	-0-	-0-	-0-
Cash provided by operations	134,155	(57,873)	(586,488)	60,486	37,919	154,090
Nonoperating revenues (expenses)	(83)	-0-	-0-	3,019	-0-	(122)
Operating transfers in	24,334	-0-	320,407	57,268	-0-	2,095
Loss (gain) on sale of assets	83	-0-	-0-	(3,019)	-0-	-0-
Proceeds from sale of assets	-0-	-0-	-0-	30,589	-0-	-0-
Advances received	-0-	-0-	1,365,700	252,120	-0-	-0-
Increase in installment purchase oblig.	-0-	-0-	-0-	-0-	-0-	-0-
Increase in lease obligations	-0-	-0-	-0-	-0-	-0-	48,277
Increase in other liabilities	-0-	-0-	-0-	-0-	-0-	-0-
Increase in other assets	-0-	-0-	-0-	-0-	-0-	-0-
Other sources	507	-0-	223,807	94,711	-0-	375
Total sources of cash	158,996	(57,873)	1,323,426	495,174	37,919	204,715
Applications of cash						
Operating transfers out	83	-0-	13,422	16,883	1,646	1,815
Acquisition of property,plant,equipment	248,679	-0-	1,375,736	368,897	2,109	50,256
Purchase of other assets	-0-	-0-	-0-	-0-	-0-	-0-
Repayment to general fund	-0-	-0-	-0-	9,500	-0-	-0-
Decrease in installment obligations	-0-	-0-	-0-	-0-	-0-	-0-
Decrease in lease obligations	-0-	-0-	1,277	-0-	-0-	14,794
Other applications	-0-	-0-	-0-	24,211	-0-	-0-
Total applications of cash	248,762	-0-	1,390,435	419,491	3,755	66,865
Increase (Decrease) In Cash	(89,766)	(57,873)	(67,009)	75,683	34,164	137,850
Cash at beginning of year	262,261	57,873	528,599	136,971	15,786	214,317
Cash at end of year	$ 172,495	$ -0-	$ 461,590	$ 212,654	$ 49,950	$ 352,167

Exhibit G-3

Insurance Premium Trust	General Services Operating	Personnel Operating	Purchasing	Informational Services	Informational Facility	State Printing	Total All Funds 1987	Total All Funds 1986 (Restated)
$ (476,086)	$ (87,627)	$ 49,214	$ (61,100)	$ (66,944)	$ 92,883	$ 7,504	$ (676,784)	$ (1,156,177)
3,112	754	29,742	48,628	105,022	827,053	144,260	1,670,328	1,529,397
(93,093)	-0-	70	4,865	1,795	-0-	78	(79,832)	(32,403)
49,005	(14,410)	(7,128)	546,045	87,284	9,143	(43,390)	(187,688)	(562,916)
2,732	-0-	-0-	(377,656)	(3,753)	-0-	185	(390,431)	1,735,319
-0-	-0-	-0-	(104,876)	-0-	2,380	5,271	(97,225)	152,718
-0-	-0-	-0-	22,908	-0-	2,192	63,400	78,633	(76,540)
(300,770)	3,280	1,357	(316,417)	65,633	(79,016)	107,479	(426,038)	265,737
390,329	(2,813)	47,068	16,275	(23,340)	2,706	(9,355)	504,294	649,863
-0-	-0-	377	(44)	-0-	51	8	21,302	(496,700)
(424,771)	(100,816)	120,700	(221,372)	165,697	857,392	275,440	414,559	2,008,298
-0-	(13)	(215)	(133)	44,497	(10,131)	(1,421)	35,398	(229,314)
-0-	67,532	-0-	-0-	62,448	-0-	-0-	534,084	239,983
-0-	13	215	133	397	10,131	1,421	9,374	228,814
-0-	-0-	-0-	95	-0-	-0-	1,526	32,210	62,934
-0-	-0-	-0-	-0-	-0-	211,710	36,688	1,866,218	-0-
115	-0-	-0-	-0-	-0-	-0-	-0-	115	427,164
-0-	-0-	10,980	3,000	105,940	406,941	-0-	575,138	537,922
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	7,735
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	104,400
-0-	-0-	-0-	15,790	3,175	4,256	-0-	342,621	(224,014)
(424,656)	(33,284)	131,680	(202,487)	382,154	1,480,299	313,654	3,809,717	3,163,922
1,699	-0-	-0-	11,940	-0-	62,448	16,883	126,819	132,420
1,243	-0-	46,749	45,266	140,626	517,198	156,179	2,952,938	2,077,525
-0-	-0-	6,710	900	53,980	5,115	-0-	66,705	115,089
-0-	-0-	-0-	21,346	-0-	41,419	22,448	94,713	70,051
2,634	-0-	-0-	11,034	20,143	130,812	9,901	174,524	237,473
-0-	-0-	39,145	-0-	86,673	647,610	27,352	816,851	612,628
-0-	-0-	-0-	-0-	-0-	-0-	-0-	24,211	0-
5,576	-0-	92,604	90,486	301,422	1,404,602	232,763	4,256,761	3,245,186
(430,232)	(33,284)	39,076	(292,973)	80,732	75,697	80,891	(447,044)	(81,264)
3,281,309	39,459	224,524	1,084,980	78,240	121,117	113,536	6,158,972	6,240,236
$ 2,851,077	$ 6,175	$ 263,600	$ 792,007	$ 158,972	$ 196,814	$ 194,427	$ 5,711,928	$ 6,158,972

FIDUCIARY FUNDS

These funds account for assets held as a trustee or an agent for others.

Unemployment Compensation (NRS 612.585) Records the financial activity associated with paying unemployment compensation benefits.

Offenders Employment (NRS 209.215) Accounts for wages earned by offenders during incarceration. Withdrawals are used for personal needs of the offenders. Balances are remitted to offenders upon their release.

Care of Sites for Radioactive Waste Disposal (NRS 459.231) Accounts for monies received for the care of sites for the disposal of radioactive waste.

Interim Finance Contingency (NRS 353.266) Accounts for monies allocated from the Interim Finance Committee and expended for contingencies as recommended by the Board of Examiners.

Supplemental Fund - Indigents (NRS 428.305) To account for monies received and paid to counties associated with supplemental hospital care of indigents.

Reserve Statutory Contingency (NRS 353.264) Accounts for monies reserved for specific statutory contingencies, as administrated by the State Board of Examiners.

Human Resources Gift (NRS 232.355) Accounts for gifts and grants received by the Department of Human Resources except for those specifically accounted for in another fund.

Conservations and Natural Resources Gift (NRS 232.070) Accounts for all gifts and grants that the director of Conservation and Natural Resources is authorized to accept.

Equal Rights Commission Gift (NRS 233.155) Accounts for gifts or grants received by the Nevada Equal Rights Commission.

WICHE Student Loan (NRS 397.063) Accounts for loans and stipends to students for professional and graduate training where such education could not be provided by an institution within the state.

Escheated Estates (NRS 154.140) Accounts for assets that are held by the state in absence of legal heirs.

Emergency Fund (NRS 353.263) Accounts for monies used for emergencies as approved by the Board of Examiners.

Indian Commission Gift (NRS 233A.105) Accounts for gifts or grants received by the Nevada Indian Commission.

Education Gift (NRS 385.095) Accounts for gifts received by the State Board of Education.

Self-Insurance Trust (NRS 287.0435) Accounts for monies received and disbursed under a plan of self-insured group life, accident or health insurance for state employees.

State Library Gift (NRS 378.090) Accounts for gifts or grants to the State Library.

Hospital Care to Indigent Persons (NRS 428.175) Accounts for monies levied to provide care to indigents hospitalized from motor vehicle accidents.

State Park Grant and Gift (NRS 407.075) Accounts for monies received as gifts for the purpose of acquisition, protection and development of state parks and monuments.

Historical Dedicated Trust (NRS 382.017) Accounts for donations, gifts and grants used to purchase historical artifacts, manuscripts, etc., in accordance with the restrictions specified by the donors.

Rural Rehabilitation Trust (NRS 561.405) Accounts for monies received from the defunct Nevada Rural Rehabilitation Corporation (held in trust by the federal government).

Insolvent Self-Insured Employers (NRS 616.2925) To account for receipt and use of assessment against self-insurers for the purpose of paying industrial insurance claims against insolvent self-insured employers.

Child Welfare Trust (NRS 422.253) Accounts for survivor benefits payable to children receiving child welfare services.

Public Assistance Trust (NRS 422.253) Accounts for retirement or other benefits to any adjudicated incompetent adult receiving public assistance in a group nursing or care facility.

Special Silicosis (NRS 443.145) Accounts for monies reserved to pay for benefits to persons suffering from silicosis that are not entitled to receive benefits from the Silicosis and Disabled Pension Fund.

Revenue Sharing Trust (NRS 353.277) Accounts for monies received from the federal government under the "State and Local Fiscal Assistance Act."

Prisoners' Personal Property (NRS 209.241) Accounts for monies and valuables held in trust for prisoners pending their release.

Supplemental CCRT Reserve (NRS 354.5988) Accounts for "excess" monies received from the supplemental city-county relief tax. Monies are distributed to local governments under certain conditions as enumerated in the statutes.

Subsequent Injury (NRS 616.4261) Accounts for compensation benefits to physically impaired employees who have a subsequent injury in the course of employment.

Uninsured Employers Claim (NRS 616.437) Accounts for monies received and disbursed for industrial injury claims of an employee of an uninsured employer.

Northern Nevada Children's Home - Henry Wood Christmas. This fund was established on behalf of the late Henry Wood to provide Christmas gifts to orphans.

Judicial College (NRS 1) To account for an appropriation of 2.5 million and interest income derived from investing the monies. Interest income (limited to $200,000) is to be used for the college operating expenses.

Permanent School (State Constitution, Article 11, Section 3) Accounts for the proceeds of certain public lands that are permanent assets of this fund. Interest on such proceeds is to be deposited into the Distributive School Fund.

Public Employees' Retirement (NRS 286.220) Accounts for revenue and expenditures in accordance with the rules of the Public Employees' Retirement System.

Legislators' Retirement (NRS 218.2375) Accounts for revenues and expenditures in accordance with the rules of the legislators' retirement system.

Silicosis and Disabled Pension (NRS 617.323) Accounts for monies paid for disability or death resulting from the occupational disease, silicosis.

Distributive School (NRS 387.030) Accounts for monies to be apportioned to the school districts of the state, as prescribed by law.

Deferred Compensation (NRS 287.330) Accounts for the activity of the deferred compensation plan adopted under the provisions of Internal Revenue Service Code, Section 457, for state employees.

Intergovernmental Trust (NRS 353.254) Accounts for receipts and disbursements made on behalf of local governments.

Department of Taxation Agency Fund for Bonds (NRS 360.271) Accounts for cash received in lieu of a surety bond related to licensing or compliance of tax regulations.

Motor Vehicle (NRS 482.180) Accounts for the deposits, transfers and distribution of Motor Vehicle Privilege Tax.

Restitution Trust (NRS 213.126) Accounts for monies received and disbursed as a requirement of a parolee making restitution.

Bonds of State Gaming Licensees (NRS 463.220) Accounts for faithful performance bonds related to the issuing of a gaming license.

Social Security Revolving (NRS 287.200) Accounts for payments to the Secretary of Treasury of contributions made pursuant to the Social Security Act and state statutes.

Abandoned Property Trust (NRS 120A.370) Accounts for assets received from the depositor of unclaimed property - real estate, insurance, bank accounts, etc. Cash in excess of $100,500 at fiscal year-end is credited to the General Fund.

Athletic Commission Trust (NRS 467.080) Accounts for monies held for contestants and others awaiting final disposition by the Athletic Commission.

Labor Commissioner's Fund for Bonds (NRS 611.070) Accounts for bonds or cash in lieu of a surety bond relating to the licensing of private employment agencies.

Local Government Pooled Investment (NRS 355.167) Accounts for receipts and disbursement of cash received from local governments to take advantage of a greater interest earnings through pooled investments.

Agency Fund for State Payroll (NRS 227.130) Accounts for payroll and payroll deductions such as, withholding of income tax, insurance deductions, credit union deductions, etc.

STATE OF NEVADA
Combining Balance Sheet
All Fiduciary Funds
June 30, 1987

	Expendable Trust Funds					
	Unemployment Compensation	Offenders Employment	Care of Sites for Radioactive Waste Disposal	Interim Finance Contingency	Supplemtal Fund-Indigents	Reserve Statutory Contingency
Assets						
Cash and pooled investments	$ 212,597,799	$ 159,643	$ 2,302,891	$ 1,267,829	$ 36,678	$ 754,016
Investments	-0-	-0-	-0-	-0-	-0-	-0-
Accounts receivable	5,355	-0-	3,896	-0-	-0-	-0-
Taxes receivable	-0-	-0-	-0-	-0-	380,214	-0-
Accrued interest and dividends	-0-	-0-	-0-	-0-	-0-	-0-
Trades pending settlement, receivable	-0-	-0-	-0-	-0-	-0-	-0-
Other receivables	-0-	-0-	-0-	-0-	-0-	-0-
Due from other governments	-0-	-0-	-0-	112,000	-0-	-0-
Interfund receivables	-0-	2,951	36,974	7,142,496	-0-	209,518
Advance to other funds	-0-	-0-	-0-	191,119	-0-	-0-
Notes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Land	-0-	-0-	-0-	-0-	-0-	-0-
Furniture and equipment	-0-	-0-	-0-	-0-	-0-	-0-
Accum depr:equipment,furniture	-0-	-0-	-0-	-0-	-0-	-0-
Other assets	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 212,603,154	$ 162,594	$ 2,343,761	$ 8,713,444	$ 416,892	$ 963,534
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ -0-	$ -0-	$ -0-	$ 4,278	$ -0-	$ 9,373
Due to other governments	-0-	-0-	-0-	-0-	407,617	-0-
Accrued payroll	-0-	-0-	-0-	-0-	-0-	-0-
Trades pending settlement, payable	-0-	-0-	-0-	-0-	-0-	-0-
Interfund payables	-0-	2,951	-0-	692	-0-	72,538
Deferred revenue	-0-	-0-	47,784	-0-	-0-	-0-
Notes payable	-0-	-0-	-0-	-0-	-0-	-0-
Deposits	-0-	-0-	-0-	-0-	-0-	-0-
Other liabilities	-0-	147,927	-0-	-0-	-0-	-0-
Total Liabilities	-0-	150,878	47,784	4,970	407,617	81,911
Fund Balances:						
Reserved:						
Encumbrances and contracts	-0-	-0-	-0-	-0-	-0-	-0-
Advances	-0-	-0-	-0-	191,119	-0-	-0-
Other	-0-	-0-	-0-	112,000	-0-	-0-
Unreserved	212,603,154	11,716	2,295,977	8,405,355	9,275	881,623
Total Fund Balances	212,603,154	11,716	2,295,977	8,708,474	9,275	881,623
Total Liabilities and Fund Balances	$ 212,603,154	$ 162,594	$ 2,343,761	$ 8,713,444	$ 416,892	$ 963,534

Expendable Trust Funds

Human Resources Gift	Dept. of Con. & Nat. Res. Gift	Equal Rights Commission Gift	WICHE Student Loan	Escheated Estates	Emergency Fund	Indian Commission Gift	Education Gift	Self Insurance Trust
$ 717,404	$ 1,145,694	$ 303	$ 516,276	$ 503,310	$ 200,903	$ 34	$ 5,528	$ 8,381,725
13,990	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	16,349	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
1,300	-0-	-0-	-0-	-0-	-0-	-0-	-0-	736
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
55,590	19,151	-0-	-0-	9,803	-0-	-0-	-0-	229,248
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	2,095,443	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 788,284	$ 1,164,845	$ 303	$ 2,628,068	$ 513,113	$ 200,903	$ 34	$ 5,528	$ 8,611,709
$ 90,089	$ 13,812	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ 144	$ 4,664,582
-0-	-0-	-0-	-0-	-0-	-0-	-0-	471	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
17,000	253	-0-	52,127	10,103	-0-	-0-	4,113	2,774
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	41,364
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	503,010	-0-	-0	-0-	-0-
107,089	14,065	-0-	52,127	513,113	-0-	-0-	4,728	4,708,720
-0-	2,007	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	2,095,443	-0-	-0-	-0-	-0-	-0-
681,195	1,148,773	303	480,498	-0-	200,903	34	800	3,902,989
681,195	1,150,780	303	2,575,941	-0-	200,903	34	800	3,902,989
$ 788,284	$ 1,164,845	$ 303	$ 2,628,068	$ 513,113	$ 200,903	$ 34	$ 5,528	$ 8,611,709

STATE OF NEVADA
Combining Balance Sheet
All Fiduciary Funds
June 30, 1987

	Expendable Trust Funds					
	State Library Gift	Hospital Care to Indigent Persons	State Park Grant and Gift	Historical Dedicated Trust	Rural Rehabilitation Trust	Insolvent Self Insured Employers
Assets						
Cash and pooled investments	$ 3,958	$ 399,072	$ 47,376	$ 455,831	$ 43,580	$ 631,161
Investments	-0-	-0-	-0-	-0-	-0-	4,674,669
Accounts receivable	-0-	30	-0-	-0-	440	-0-
Taxes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Accrued interest and dividends	-0-	-0-	-0-	-0-	-0-	-0-
Trades pending settlement, receivable	-0-	-0-	-0-	-0-	-0-	-0-
Other receivables	-0-	-0-	201	6,957	-0-	-0-
Due from other governments	-0-	48,564	-0-	-0-	-0-	-0-
Interfund receivables	-0-	12,604	819	7,897	-0-	10,480
Advance to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Notes receivable	-0-	-0-	-0-	-0-	145,678	-0-
Land	-0-	-0-	-0-	-0-	-0-	-0-
Furniture and equipment	-0-	-0-	-0-	-0-	-0-	-0-
Accum depr:equipment,furniture	-0-	-0-	-0-	-0-	-0-	-0-
Other assets	-0-	-0-	-0-	-0-	-0-	-0-
Total Assets	$ 3,958	$ 460,270	$ 48,396	$ 470,685	$ 189,698	$ 5,316,310
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ -0-	$ 933,604	$ 27	$ 275	$ 2	$ -0-
Due to other governments	-0-	-0-	-0-	-0-	-0-	-0-
Accrued payroll	-0-	-0-	-0-	-0-	-0-	-0-
Trades pending settlement, payable	-0-	-0-	-0-	-0-	-0-	-0-
Interfund payables	213	20,277	-0-	1,081	-0-	-0-
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-
Notes payable	-0-	-0-	-0-	-0-	-0-	-0-
Deposits	-0-	-0-	-0-	-0-	-0-	-0-
Other liabilities	-0-	-0-	-0-	-0-	-0-	4,674,669
Total Liabilities	213	953,881	27	1,356	2	4,674,669
Fund Balances:						
Reserved:						
Encumbrances and contracts	-0-	-0-	-0-	-0-	-0-	-0-
Advances	-0-	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-	-0-
Unreserved	3,745	(493,611)	48,369	469,329	189,696	641,641
Total Fund Balances	3,745	(493,611)	48,369	469,329	189,696	641,641
Total Liabilities and Fund Balances	$ 3,958	$ 460,270	$ 48,396	$ 470,685	$ 189,698	$ 5,316,310

Expendable Trust Funds								Non-Expendable Trust
Child Welfare Trust	Public Assistance Trust	Special Silicosis	Revenue Sharing Trust	Prisoner's Personal Property	Supplemental CCRT Reserve	Subsequent Injury	Uninsured Employers Claim	N NV Child Home Henry Wood Christmas
$ 177,154	$ 912	$ 23,862	$ 20,511	$ 273,721	$ 24,719,288	$ 240,034	$ 175,582	$ 49,516
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
7,517	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	2,701
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	12,103	-0-	-0-	-0-	-0-
33,456	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
1,059	-0-	-0-	341	5,400	3,714,767	4,233	1,130	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 219,186	$ 912	$ 23,862	$ 20,852	$ 291,224	$ 28,434,055	$ 244,267	$ 176,712	$ 52,217
$ 5,748	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ 111	$ 500	$ -0-
1,035	-0-	-0-	-0-	-0-	500,000	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
57,786	912	23,862	-0-	20,560	-0-	-0-	193,060	-0-
-0-	-0-	-0-	-0-	-0-	-0-	4,097	5,463	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
154,610	-0-	-0-	-0-	252,086	-0-	-0-	-0-	-0-
219,179	912	23,862	-0-	272,646	500,000	4,208	199,023	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	9,249,858	-0-	-0-	30,000
7	-0-	-0-	20,852	18,578	18,684,197	240,059	(22,311)	22,217
7	-0-	-0-	20,852	18,578	27,934,055	240,059	(22,311)	52,217
$ 219,186	$ 912	$ 23,862	$ 20,852	$ 291,224	$ 28,434,055	$ 244,267	$ 176,712	$ 52,217

STATE OF NEVADA
Combining Balance Sheet
All Fiduciary Funds
June 30, 1987

	Non-Expendable Trust Funds		Pension Trust Funds			Agency
	Judicial College	Permanent School	Public Empl. Retirement System	Legislator's Retirement System	Silicosis and Disabled Pension	Distributive School
Assets						
Cash and pooled investments	$ 2,500,000	$ 7,854,845	$ 39,588,879	$ 212	$ 5,570,834	$ 24,560,272
Investments	-0-	21,093,168	2,144,512,765	1,296,786	-0-	-0-
Accounts receivable	-0-	-0-	-0-	-0-	-0-	-0-
Taxes receivable	-0-	-0-	-0-	-0-	-0-	406,441
Accrued interest and dividends	-0-	711,465	19,804,397	41,323	-0-	-0-
Trades pending settlement, receivable	-0-	-0-	33,963,662	-0-	-0-	-0-
Other receivables	-0-	-0-	-0-	-0-	-0-	-0-
Due from other governments	-0-	458,406	11,096,637	-0-	-0-	-0-
Interfund receivables	41,870	170,255	3,256,452	-0-	117,082	1,448,403
Advance to other funds	-0-	-0-	-0-	-0-	-0-	-0-
Notes receivable	-0-	-0-	-0-	-0-	-0-	-0-
Land	-0-	2,591	-0-	-0-	-0-	-0-
Furniture and equipment	-0-	-0-	115,487	6,549	-0-	-0-
Accum depr:equipment,furniture	-0-	-0-	(87,139)	(5,239)	-0-	-0-
Other assets	-0-	-0-	561,889	-0-	-0-	-0-
Total Assets	$ 2,541,870	$ 30,290,730	$ 2,252,813,029	$ 1,339,631	$ 5,687,916	$ 26,415,116
Liabilities and Fund Balances						
Liabilities:						
Accounts payable	$ 41,870	$ -0-	$ 1,892,907	$ 2,363	$ -0-	$ -0-
Due to other governments	-0-	-0-	-0-	-0-	-0-	1,077,374
Accrued payroll	-0-	-0-	-0-	-0-	-0-	-0-
Trades pending settlement, payable	-0-	-0-	4,085,212	-0-	-0-	-0-
Interfund payables	-0-	698,322	12,685	-0-	1,687,916	25,337,742
Deferred revenue	-0-	-0-	-0-	-0-	-0-	-0-
Notes payable	-0-	-0-	160,175	-0-	-0-	-0-
Deposits	-0-	-0-	-0-	-0-	-0-	-0-
Other liabilities	-0-	-0-	299,014	-0-	-0-	-0-
Total Liabilities	41,870	698,322	6,449,993	2,363	1,687,916	26,415,116
Fund Balances:						
Reserved:						
Encumbrances and contracts	-0-	-0-	-0-	-0-	-0-	-0-
Advances	-0-	-0-	-0-	-0-	-0-	-0-
Other	2,500,000	28,885,451	2,246,363,036	1,337,268	-0-	-0-
Unreserved	-0-	706,957	-0-	-0-	4,000,000	-0-
Total Fund Balances	2,500,000	29,592,408	2,246,363,036	1,337,268	4,000,000	-0-
Total Liabilities and Fund Balances	$ 2,541,870	$ 30,290,730	$ 2,252,813,029	$ 1,339,631	$ 5,687,916	$ 26,415,116

Agency Funds								
Deferred Compensation	Inter-governmental Trust	Dept. of Taxation Agency Fund for Bond	Motor Vehicle	Restitution Trust	Bonds of State Gaming Licensees	Social Security Revolving	Abandoned Property Trust	Athletic Commission Trust
$ -0-	$ 2,638,958	$ 4,028,458	$ 9,537,741	$ 268,592	$ 12,750	$ 9,184	$ 2,714,901	$ 70,000
16,133,691	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	3,899,075	-0-	-0-	-0-	2,377	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	191,692	-0-	-0-	-0-	-0-	-0-
-0-	64,298	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	28,407,755	93,045	656	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0	1,693,252	-0-
$ 16,133,691	$ 31,111,011	$ 4,121,503	$ 13,629,164	$ 268,592	$ 12,750	$ 9,184	$ 4,410,530	$ 70,000
-0-	-0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
-0-	29,725,599	-0-	8,192,319	-0-	-0-	9,184	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	1,359,620	6,507	3,817,608	-0-	-0-	-0-	2,606,665	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	4,114,996	1,609,551	-0-	12,750	-0-	-0-	70,000
16,133,691	25,792	-0-	9,686	268,592	-0-	-0-	1,803,865	-0-
16,133,691	31,111,011	4,121,503	13,629,164	268,592	12,750	9,184	4,410,530	70,000
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ 16,133,691	$ 31,111,011	$ 4,121,503	$ 13,629,164	$ 268,592	$ 12,750	$ 9,184	$ 4,410,530	$ 70,000

STATE OF NEVADA
Combining Balance Sheet
All Fiduciary Funds
June 30, 1987

	Agency Funds			Total All Funds	
	Labor Commissioner's Fund for Bond	Local Gov't Pooled Investment	Agency Fund for State Payroll	1987	1986 (Restated)
Assets					
Cash and pooled investments	$ 5,000	$ 205,487,188	$ 2,048,501	$ 562,747,906	$ 427,923,529
Investments	-0-	-0-	-0-	2,187,725,069	1,899,108,359
Accounts receivable	-0-	-0-	-0-	3,918,690	204,682
Taxes receivable	-0-	-0-	-0-	786,655	99,081
Accrued interest and dividends	-0-	-0-	-0-	20,576,235	13,762,090
Trades pending settlement, receivable	-0-	-0-	-0-	33,963,662	66,952,584
Other receivables	-0-	-0-	381,065	594,054	260,298
Due from other governments	-0-	-0-	4,147	11,817,508	9,743,823
Interfund receivables	-0-	1,896,216	2,530	46,898,725	36,139,595
Advance to other funds	-0-	-0-	-0-	191,119	35,000
Notes receivable	-0-	-0-	-0-	2,241,121	2,184,967
Land	-0-	-0-	-0-	2,591	2,591
Furniture and equipment	-0-	-0-	-0-	122,036	120,231
Accum depr:equipment,furniture	-0-	-0-	-0-	(92,378)	(81,048)
Other assets	-0-	-0-	-0-	2,255,141	647,662
Total Assets	$ 5,000	$ 207,383,404	$ 2,436,243	$ 2,873,748,134	$ 2,457,103,444
Liabilities and Fund Balances					
Liabilities:					
Accounts payable	-0-	-0-	-0-	7,659,685	6,761,876
Due to other governments	-0-	207,383,404	-0-	247,297,003	173,546,553
Accrued payroll	-0-	-0-	7,702	7,702	337,125
Trades pending settlement, payable	-0-	-0-	-0-	4,085,212	89,767,909
Interfund payables	-0-	-0-	2,425,039	38,432,406	32,269,745
Deferred revenue	-0-	-0-	-0-	98,708	57,293
Notes payable	-0-	-0-	-0-	160,175	188,442
Deposits	5,000	-0-	-0-	5,812,297	4,905,896
Other liabilities	-0-	-0-	3,502	24,276,444	16,180,469
Total Liabilities	5,000	207,383,404	2,436,243	327,829,632	324,015,308
Fund Balances:					
Reserved:					
Encumbrances and contracts	-0-	-0-	-0-	2,007	-0-
Advances	-0-	-0-	-0-	191,119	35,000
Other	-0-	-0-	-0-	2,290,573,056	1,907,525,788
Unreserved	-0-	-0-	-0-	255,152,320	225,527,348
Total Fund Balances	-0-	-0-	-0-	2,545,918,502	2,133,088,136
Total Liabilities and Fund Balances	$ 5,000	$ 207,383,404	$ 2,436,243	$ 2,873,748,134	$ 2,457,103,444

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Expendable Trust Funds
For the Fiscal Year Ended June 30, 1987

	Unemployment Compensation	Offenders Employment	Care of Sites for Radioactive Waste Disposal	Interim Finance Contingency	Supplemental Fund-Indigents
Revenues:					
Federal	$ 1,199,201	$ -0-	$ -0-	$ -0-	$ -0-
Taxes	80,481,942	-0-	-0-	-0-	439,892
Licenses, fees and permits	-0-	-0-	263,219	-0-	-0-
Sales and charges for services	-0-	-0-	88,879	-0-	-0-
Interest	19,430,637	9,472	120,465	-0-	-0-
Insurance premiums	-0-	-0-	-0-	-0-	-0-
Donations	-0-	-0-	-0-	-0-	-0-
Fines	-0-	-0-	5,000	-0-	-0-
Other	-0-	-0-	-0-	112,000	-0-
Total Revenues	101,111,780	9,472	477,563	112,000	439,892
Expenditures:					
General government	-0-	-0-	-0-	20,787	-0-
Health and social services	76,597,308	-0-	-0-	-0-	430,617
Education and support services	-0-	-0-	-0-	-0-	-0-
Law, justice and public safety	-0-	-0-	-0-	-0-	-0-
Recreation and resource development	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-
Total Expenditures	76,597,308	-0-	-0-	20,787	430,617
Excess of Revenues over (under) Expenditures	24,514,472	9,472	477,563	91,213	9,275
Other Financing Sources (Uses):					
Operating transfers in	-0-	-0-	-0-	7,030,367	-0-
Operating transfers out	-0-	(6,766)	(45,000)	(1,192,233)	-0-
Total Other Financing Sources (Uses)	-0-	(6,766)	(45,000)	5,838,134	-0-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	24,514,472	2,706	432,563	5,929,347	9,275
Beginning fund balances	188,088,682	9,010	1,863,414	2,669,436	-0-
Adj to beginning fund balances	-0-	-0-	-0-	109,691	-0-
Beginning Fund Balances as Adjusted	188,088,682	9,010	1,863,414	2,779,127	-0-
Residual equity transfers	-0-	-0-	-0-	-0-	-0-
Fund Balances - June 30	$ 212,603,154	$ 11,716	$ 2,295,977	$ 8,708,474	$ 9,275

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Expendable Trust Funds
For the Fiscal Year Ended June 30, 1987

	Reserve Statutory Contingency	Human Resources Gift	Dept. of Con. & Nat. Res. Gift	Equal Rights Commission Gift	WICHE Student Loan
Revenues:					
Federal	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Taxes	-0-	579,549	-0-	-0-	-0-
Licenses, fees and permits	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	-0-	-0-	-0-	-0-	-0-
Interest	-0-	12,491	66,403	-0-	137,725
Insurance premiums	-0-	-0-	-0-	-0-	-0-
Donations	-0-	426,991	40	-0-	-0-
Fines	-0-	-0-	-0-	-0-	-0-
Other	643	14	-0-	-0-	64,042
Total Revenues	643	1,019,045	66,443	-0-	201,767
Expenditures:					
General government	246,414	-0-	-0-	-0-	-0-
Health and social services	-0-	673,752	-0-	-0-	-0-
Education and support services	-0-	-0-	-0-	-0-	698,620
Law, justice and public safety	-0-	-0-	-0-	-0-	-0-
Recreation and resource development	-0-	-0-	104,987	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-
Total Expenditures	246,414	673,752	104,987	-0-	698,620
Excess of Revenues over (under) Expenditures	(245,771)	345,293	(38,544)	-0-	(496,853)
Other Financing Sources (Uses):					
Operating transfers in	658,465	6,955	-0-	-0-	697,226
Operating transfers out	(270,579)	-0-	-0-	-0-	-0-
Total Other Financing Sources (Uses)	387,886	6,955	-0-	-0-	697,226
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	142,115	352,248	(38,544)	-0-	200,373
Beginning fund balances	739,508	328,947	1,189,324	303	2,375,568
Adj to beginning fund balances	-0-	-0-	-0-	-0-	-0-
Beginning Fund Balances as Adjusted	739,508	328,947	1,189,324	303	2,375,568
Residual equity transfers	-0-	-0-	-0-	-0-	-0-
Fund Balances - June 30	$ 881,623	$ 681,195	$ 1,150,780	$ 303	$ 2,575,941

Escheated Estates	Emergency Fund	Indian Commission Gift	Education Gift	Self Insurance Trust	State Library Gift	Hospital Care to Indigent Persons	State Park Grant and Gift
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
-0-	-0-	-0-	-0-	-0-	-0-	1,052,105	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	695	-0-	-0-	-0-
31,885	-0-	-0-	-0-	483,850	-0-	40,903	1,569
-0-	-0-	-0-	-0-	23,713,372	-0-	-0-	-0-
-0-	-0-	-0-	49,245	-0-	1,348	-0-	5,959
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
126,839	-0-	-0-	-0-	233,822	-0-	209,909	39,986
158,724	-0-	-0-	49,245	24,431,739	1,348	1,302,917	47,514
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	26,361,928	-0-	1,839,877	-0-
-0-	-0-	-0-	53,681	-0-	474	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	-0-	15,520
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	53,681	26,361,928	474	1,839,877	15,520
158,724	-0-	-0-	(4,436)	(1,930,189)	874	(536,960)	31,994
-0-	55,266	-0-	-0-	-0-	-0-	-0-	-0-
(158,724)	-0-	-0-	-0-	-0-	-0-	-0-	-0-
(158,724)	55,266	-0-	-0-	-0-	-0-	-0-	-0-
-0-	55,266	-0-	(4,436)	(1,930,189)	874	(536,960)	31,994
-0-	145,637	34	5,236	5,833,178	2,871	43,349	16,375
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	145,637	34	5,236	5,833,178	2,871	43,349	16,375
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
$ -0-	$ 200,903	$ 34	$ 800	$ 3,902,989	$ 3,745	$ (493,611)	$ 48,369

STATE OF NEVADA

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Expendable Trust Funds
For the Fiscal Year Ended June 30, 1987

	Historical Dedicated Trust	Rural Rehabilitation Trust	Insolvent Self Insured Employers	Child Welfare Trust	Public Assistance Trust
Revenues:					
Federal	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-
Taxes	-0-	-0-	231,447	-0-	-0-
Licenses, fees and permits	-0-	-0-	-0-	-0-	-0-
Sales and charges for services	55,283	-0-	-0-	-0-	-0-
Interest	26,020	9,026	34,308	-0-	-0-
Insurance premiums	-0-	-0-	-0-	-0-	-0-
Donations	4,578	-0-	-0-	598,227	11,718
Fines	-0-	-0-	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-
Total Revenues	85,881	9,026	265,755	598,227	11,718
Expenditures:					
General government	-0-	-0-	-0-	-0-	-0-
Health and social services	-0-	-0-	-0-	598,227	-0-
Education and support services	109,287	-0-	-0-	-0-	-0-
Law, justice and public safety	-0-	-0-	-0-	-0-	-0-
Recreation and resource development	-0-	295	-0-	-0-	-0-
Other	-0-	-0-	-0-	-0-	-0-
Total Expenditures	109,287	295	-0-	598,227	-0-
Excess of Revenues over (under) Expenditures	(23,406)	8,731	265,755	-0-	11,718
Other Financing Sources (Uses):					
Operating transfers in	9,039	-0-	-0-	-0-	-0-
Operating transfers out	-0-	-0-	-0-	-0-	(11,718)
Total Other Financing Sources (Uses)	9,039	-0-	-0-	-0-	(11,718)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(14,367)	8,731	265,755	-0-	-0-
Beginning fund balances	483,696	180,965	748,788	75,664	-0-
Adj to beginning fund balances	-0-	-0-	(372,902)	(75,657)	-0-
Beginning Fund Balances as Adjusted	483,696	180,965	375,886	7	-0-
Residual equity transfers	-0-	-0-	-0-	-0-	-0-
Fund Balances - June 30	$ 469,329	$ 189,696	$ 641,641	$ 7	$ -0-

Special Silicosis	Revenue Sharing Trust	Prisoner's Personal Property	Supplemental CCRT Reserve	Subsequent Injury	Uninsured Employers Claim	Total All Funds 1987	Total All Funds 1986
$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ -0-	$ 1,199,201	$ 1,225,796
-0-	-0-	-0-	3,402,885	448,770	266,974	86,903,564	106,870,238
-0-	-0-	-0-	-0-	-0-	-0-	263,219	150,865
-0-	-0-	-0-	-0-	-0-	-0-	144,857	81,861
-0-	36	20,905	1,564,907	12,905	5,693	22,009,200	20,483,777
-0-	-0-	-0-	-0-	-0-	-0-	23,713,372	22,572,632
-0-	-0-	-0-	-0-	-0-	-0-	1,098,106	72,348
-0-	-0-	-0-	-0-	-0-	-0-	5,000	22,000
-0-	-0-	-0-	-0-	-0-	68,088	855,343	774,220
-0-	36	20,905	4,967,792	461,675	340,755	136,191,862	152,253,737
-0-	-0-	-0-	3,855,559	-0-	-0-	4,122,760	2,143,349
18,849	-0-	-0-	-0-	318,448	435,044	107,274,050	101,883,586
-0-	-0-	-0-	-0-	-0-	-0-	862,062	864,188
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
-0-	-0-	-0-	-0-	-0-	-0-	120,802	87,198
-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
18,849	-0-	-0-	3,855,559	318,448	435,044	112,379,674	104,978,321
(18,849)	36	20,905	1,112,233	143,227	(94,289)	23,812,188	47,275,416
-0-	-0-	-0-	-0-	-0-	10,793	8,468,111	2,007,943
-0-	-0-	(51,756)	-0-	(68,114)	-0-	(1,804,890)	(4,774,316)
-0-	-0-	(51,756)	-0-	(68,114)	10,793	6,663,221	(2,766,373)
(18,849)	36	(30,851)	1,112,233	75,113	(83,496)	30,475,409	44,509,043
42,711	20,816	49,429	26,821,822	164,946	61,185	231,960,894	193,746,134
-0-	-0-	-0-	-0-	-0-	-0-	(338,868)	(6,691,912)
42,711	20,816	49,429	26,821,822	164,946	61,185	231,622,026	187,054,222
(23,862)	-0-	-0-	-0-	-0-	-0-	(23,862)	397,629
$ -0-	$ 20,852	$ 18,578	$ 27,934,055	$ 240,059	$ (22,311)	$ 262,073,573	$ 231,960,894

STATE OF NEVADA

Combining Statement of Revenues, Expenses, and Changes in Fund Balances
All Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1987

Exhibit H-3

	N NV Child Home Henry Wood Christmas	Judicial College	Permanent School	Total All Funds 1987	Total All Funds 1986
Operating Revenues:					
Interest	$ 5,427	$ 184,932	$ 3,456,463	$ 3,646,822	$ 3,084,320
Fines	-0-	-0-	2,030,896	2,030,896	1,676,989
Other	-0-	-0-	489,851	489,851	76,469
Total Operating Revenues	5,427	184,932	5,977,210	6,167,569	4,837,778
Operating Expenses:					
Education	-0-	-0-	2,769,649	2,769,649	2,891,114
Law, justice and public safety	-0-	184,932	-0-	184,932	200,000
Other	-0-	-0-	-0-	-0-	-0-
Total Operating Expenses	-0-	184,932	2,769,649	2,954,581	3,091,114
Operating Income (Loss)	5,427	-0-	3,207,561	3,212,988	1,746,664
Other Financing Sources (Uses):					
Operating transfers in	-0-	-0-	180,684	180,684	157,958
Operating transfers out	(6,955)	-0-	-0-	(6,955)	(6,341)
Total Other Financing Sources (Uses)	(6,955)	-0-	180,684	173,729	151,617
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(1,528)	-0-	3,388,245	3,386,717	1,898,281
Beginning fund balances	53,745	2,500,000	26,204,163	28,757,908	26,859,627
Fund Balances - June 30	$ 52,217	$ 2,500,000	$ 29,592,408	$ 32,144,625	$ 28,757,908

STATE OF NEVADA

Combining Statement of Revenues, Expenses, and Changes in Fund Balances
All Pension Trust Funds
For the Fiscal Year Ended June 30, 1987

Exhibit H-4

	Public Empl. Retirement System	Legislator's Retirement System	Silicosis and Disabled Pension	Total All Funds 1987	Total All Funds 1986 (Restated)
Operating Revenues:					
Interest, dividends	$ 131,839,282	$ 125,807	$ 320,700	$ 132,285,789	$ 120,703,645
Investment gain (loss)	170,531,574	14,548	-0-	170,546,122	171,267,182
Retirement contributions	179,642,320	52,973	-0-	179,695,293	161,011,807
Other	780,111	-0-	-0-	780,111	659,921
Total Operating Revenues	482,793,287	193,328	320,700	483,307,315	453,642,555
Operating Expenses:					
Benefit payments	86,196,317	178,694	411,425	86,786,436	78,847,691
Investment expense	7,453,444	-0-	-0-	7,453,444	4,660,333
Refunds	6,260,584	-0-	-0-	6,260,584	16,952,023
Administrative expense	1,838,589	6,466	-0-	1,845,055	1,888,883
Total Operating Expenses	101,748,934	185,160	411,425	102,345,519	102,348,930
Operating Income (Loss)	381,044,353	8,168	(90,725)	380,961,796	351,293,625
Other Financing Sources (Uses):					
Operating transfers out	-0-	-0-	(1,654,688)	(1,654,688)	-0-
Total Other Financing Sources (Uses)	-0-	-0-	(1,654,688)	(1,654,688)	-0-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	381,044,353	8,168	(1,745,413)	379,307,108	351,293,625
Beginning fund balances	1,865,318,683	1,329,100	5,721,551	1,872,369,334	1,521,075,709
Beginning Fund Balances as Adjusted	1,865,318,683	1,329,100	5,721,551	1,872,369,334	1,521,075,709
Residual equity transfers	-0-	-0-	23,862	23,862	-0-
Fund Balances - June 30	$ 2,246,363,036	$ 1,337,268	$ 4,000,000	$ 2,251,700,304	$ 1,872,369,334

STATE OF NEVADA

Combining Statement of Changes in Financial Position
All Nonexpendable Trust Funds
For the Fiscal Year Ended June 30, 1987

Exhibit H-5

	N NV Child Home Henry Wood Christmas	Judicial College	Permanent School	Total All Funds 1987	Total All Funds 1986
Sources of cash					
From operations					
Operating income (loss)	$ 5,427	$ -0-	$ 3,207,561	$ 3,212,988	$ 1,746,664
Items not requiring (providing) cash					
Decrease (increase) in accrued interest and receivables	(2,415)	-0-	(82,861)	(85,276)	265,503
Decrease (increase) in interfund receivables	-0-	(7,703)	56,948	49,245	2,570,267
Decrease (increase) in due from other governments	-0-	-0-	121,108	121,108	28,196
Increase (decrease) in interfund payables	-0-	-0-	13,029	13,029	307,968
Increase (decrease) in due to other governments	-0-	7,703	-0-	7,703	11,422
Other	-0-	-0-	(727,312)	(727,312)	(237,711)
Cash provided by operations	3,012	-0-	2,588,473	2,591,485	4,692,309
Operating transfers in	-0-	-0-	180,684	180,684	157,958
Residual equity transfers in	-0-	-0-	-0-	-0-	-0-
Note principal collections	-0-	-0-	-0-	-0-	200
Proceeds from sale of investments	-0-	-0-	-0-	-0-	-0-
Adj to beginning fund balances	-0-	-0-	-0-	-0-	-0-
Matured investments and amortizations	-0-	-0-	-0-	-0-	23,594
Total sources of cash	3,012	-0-	2,769,157	2,772,169	4,874,061
Applications of cash					
Operating transfers out	6,955	-0-	-0-	6,955	6,341
Purchase of investments	-0-	-0-	800,758	800,758	-0-
Total applications of cash	6,955	-0-	800,758	807,713	6,341
Increase (Decrease) in Cash	(3,943)	-0-	1,968,399	1,964,456	4,867,720
Cash at beginning of period	53,459	2,500,000	5,886,446	8,439,905	3,572,185
Cash at end of period	$ 49,516	$ 2,500,000	$ 7,854,845	$ 10,404,361	$ 8,439,905

STATE OF NEVADA

Combining Statement of Changes in Financial Position
All Pension Trust Funds
For the Fiscal Year Ended June 30, 1987

Exhibit H-6

	Public Employees' Retirement	Legislator's Retirement System	Silicosis and Disabled Pension	Total All Funds 1987	Total All Funds 1986 (Restated)
Sources of cash					
From operations					
Operating income (loss)	$ 381,044,353	$ 8,168	$ (90,725)	$ 380,961,796	$ 351,293,625
Items not requiring (providing) cash					
Depreciation, amortization	4,254,484	6,010	-0-	4,260,494	2,070,342
Decrease (increase) in accrued interest and receivables	(9,250,174)	(2,978)	66,801	(9,186,351)	23,819,591
Decrease (increase) in prepaid expenses	(30,027)	-0-	-0-	(30,027)	(121,123)
Increase (decrease) in accrued interest and payables	333,114	1,993	1,653,070	1,988,177	468,986
Loss (gain) on sale of investments	(176,612,363)	(14,548)	-0-	(176,626,911)	(147,541,207)
Allowance for loan losses	5,483,291	-0-	-0-	5,483,291	(23,725,975)
Cash provided by operations	205,222,678	(1,355)	1,629,146	206,850,469	206,264,239
Proceeds from sale of investments	6,318,791,535	1,226,157	-0-	6,320,017,692	6,116,279,531
Increase in other liabilities	10,780	-0-	-0-	10,780	-0-
Decrease in other assets	84,173	-0-	-0-	84,173	-0-
Decrease in investment trades receivable	32,988,922	-0-	-0-	32,988,922	-0-
Increase in investment trades payable	-0-	-0-	-0-	-0-	83,563,903
Residual equity transfers in	-0-	-0-	23,862	23,862	-0-
Total sources of cash	6,557,098,088	1,224,802	1,653,008	6,559,975,898	6,406,107,673
Applications of cash					
Operating transfers out	-0-	-0-	1,654,688	1,654,688	-0-
Acquisition of property,plant,equipment	1,805	-0-	-0-	1,805	17,179
Purchase of investments	6,432,202,604	1,244,075	-0-	6,433,446,679	6,345,795,588
Decrease in investment trades payable	85,682,697	-0-	-0-	85,682,697	-0-
Increase in investment trades receivable	-0-	-0-	-0-	-0-	61,253,286
Retirement of notes	28,267	-0-	-0-	28,267	25,942
Increase in other assets	242,335	-0-	-0-	242,335	197,274
Decrease in other liablities	13,467	-0-	-0-	13,467	103,915
Total applications of cash	6,518,171,175	1,244,075	1,654,688	6,521,069,938	6,407,393,184
Increase (Decrease) in cash	38,926,913	(19,273)	(1,680)	38,905,960	(1,285,511)
Cash at beginning of period	661,966	19,485	5,572,514	6,253,965	7,539,476
Cash at end of period	$ 39,588,879	$ 212	$ 5,570,834	$ 45,159,925	$ 6,253,965

STATE OF NEVADA

Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 1987

	Balance July 1, 1986	Additions	Deductions	Balance June 30, 1987
DISTRIBUTIVE SCHOOL				
ASSETS				
Cash	$ 22,119,662	$ 253,569,204	$ 251,128,594	$ 24,560,272
Taxes receivable	81,723	406,441	81,723	406,441
Interfund receivables	1,406,826	1,448,403	1,406,826	1,448,403
Total Assets	$ 23,608,211	$ 255,424,048	$ 252,617,143	$ 26,415,116
LIABILITIES				
Interfund payables	$ 19,766,351	$ 25,337,742	$ 19,766,351	$ 25,337,742
Due to other governments	3,833,543	241,591,377	244,347,546	1,077,374
Other liabilities	8,317	-0-	8,317	-0-
Total Liabilities	$ 23,608,211	$ 266,929,119	$ 264,122,214	$ 26,415,116
DEFERRED COMPENSATION				
ASSETS				
Interfund receivables	$ 162,210	$ -0-	$ 162,210	$ -0-
Investments	12,291,249	4,623,392	780,950	16,133,691
Total Assets	$ 12,453,459	$ 4,623,392	943,160	16,133,691
LIABILITIES				
Other liabilities	$ 12,453,459	$ 4,623,392	943,160	16,133,691
INTERGOVERNMENTAL TRUST				
ASSETS				
Cash	$ 1,956,046	$ 363,998,774	$ 363,315,862	$ 2,638,958
Interfund receivables	15,153,159	28,407,755	15,153,159	28,407,755
Due from other governments	61,859	64,298	61,859	64,298
Total Assets	$ 17,171,064	$ 392,470,827	$ 378,530,880	$ 31,111,011
LIABILITIES				
Interfund payables	$ 626,572	$ 1,359,620	$ 626,572	$ 1,359,620
Due to other governments	16,529,615	368,913,893	355,717,909	29,725,599
Other liabilities	14,877	19,470	8,555	25,792
Total Liabilities	$ 17,171,064	$ 370,292,983	$ 356,353,036	$ 31,111,011
DEPT. OF TAX AGENCY FUND FOR BONDS				
ASSETS				
Cash	$ 3,481,514	$ 1,352,274	$ 805,330	$ 4,028,458
Interfund receivables	87,306	93,045	87,306	93,045
Total Assets	$ 3,568,820	$ 1,445,319	$ 892,636	$ 4,121,503
LIABILITIES				
Interfund payables	$ 12,919	$ 6,507	$ 12,919	$ 6,507
Deposits	3,551,422	1,438,189	874,615	4,114,996
Other liabilities	4,479	-0-	4,479	-0-
Total Liabilities	$ 3,568,820	$ 1,444,696	$ 892,013	$ 4,121,503

STATE OF NEVADA

Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 1987

	Balance July 1, 1986	Additions	Deductions	Balance June 30, 1987
MOTOR VEHICLE				
ASSETS				
Cash	$ 9,150,641	$ 121,528,409	$ 121,141,309	$ 9,537,741
Accounts receivable	185,756	3,899,075	185,756	3,899,075
Interfund receivables	467	656	467	656
Other receivables	157,136	639,410	604,854	191,692
Total Assets	$ 9,494,000	$ 126,067,550	$ 121,932,386	$ 13,629,164
LIABILITIES				
Interfund payables	$ 4,867,771	$ 82,629,589	$ 83,679,752	$ 3,817,608
Due to other governments	3,326,291	43,966,388	39,100,360	8,192,319
Deposits	1,276,624	577,276	244,349	1,609,551
Other liabilities	23,314	326,435	340,063	9,686
Total Liabilities	$ 9,494,000	$ 127,499,688	$ 123,364,524	$ 13,629,164
RESTITUTION TRUST				
ASSETS				
Cash	$ 468,602	$ 298,870	$ 498,880	$ 268,592
LIABILITIES				
Interfund payables	$ 173	$ 24,286	$ 24,459	$ -0-
Other liabilities	468,429	223,008	422,845	268,592
Total Liabilities	$ 468,602	$ 247,294	$ 447,304	$ 268,592
BONDS OF STATE GAMING LICENSEES				
ASSETS				
Cash	$ 2,700	$ 32,894	$ 22,844	$ 12,750
LIABILITIES				
Deposits	$ 2,700	$ 32,894	$ 22,844	$ 12,750
SOCIAL SECURITY REVOLVING				
ASSETS				
Cash	$ 52,890	$ 2,063,115	$ 2,106,821	$ 9,184
LIABILITIES				
Due to other governments	$ 52,890	$ 2,063,115	$ 2,106,821	$ 9,184
ABANDONED PROPERTY TRUST				
ASSETS				
Cash	$ 2,015,683	$ 3,125,403	$ 2,426,185	$ 2,714,901
Other receivables	19,591	2,377	19,591	2,377
Other assets	253,188	1,481,736	41,672	1,693,252
Total Assets	$ 2,288,462	$ 4,609,516	$ 2,487,448	$ 4,410,530
LIABILITIES				
Interfund payables	$ 1,843,034	$ 2,606,665	$ 1,843,034	$ 2,606,665
Other liabilities	445,428	2,174,209	815,772	$ 1,803,865
Total Liabilities	$ 2,288,462	$ 4,780,874	$ 2,658,806	$ 4,410,530
ATHLETIC COMMISSION TRUST				
ASSETS				
Cash	$ 70,150	$ 10,000	$ 10,150	$ 70,000
LIABILITIES				
Deposits	$ 70,150	$ 10,000	$ 10,150	$ 70,000

STATE OF NEVADA

Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 1987

	Balance July 1, 1986	Additions	Deductions	Balance June 30, 1987
LABOR COMMISSIONER'S FUND FOR BONDS				
ASSETS				
Cash	$ 5,000	$ 14,000	$ 14,000	$ 5,000
LIABILITIES				
Deposits	$ 5,000	$ 14,000	$ 14,000	$ 5,000
LOCAL GOVERNMENT POOLED INVESTMENT				
ASSETS				
Cash	$ 149,909,489	$ 395,434,202	$ 339,856,503	$ 205,487,188
Interfund receivables	-0-	1,896,216	-0-	1,896,216
Total Assets	$ 149,909,489	$ 397,330,418	$ 339,856,503	$ 207,383,404
LIABILITIES				
Interfund payables	$ 700,000	$ -0-	$ 700,000	$ -0-
Due to other governments	149,209,489	397,330,418	339,156,503	207,383,404
Total Liabilities	$ 149,909,489	$ 397,330,418	$ 339,856,503	$ 207,383,404
AGENCY FUND FOR STATE PAYROLL				
ASSETS				
Cash	$ 3,100,409	$ 219,869,779	$ 220,921,687	$ 2,048,501
Interfund receivables	3,462	218,375,191	218,376,123	2,530
Due from other governments	-0-	4,147	-0-	4,147
Other receivables	1,262	381,183	1,380	381,065
Total Assets	$ 3,105,133	$ 438,630,300	$ 439,299,190	$ 2,436,243
LIABILITIES				
Accrued payroll	$ 322,083	$ 94,753,197	$ 95,067,578	$ 7,702
Interfund payables	2,773,624	44,671,666	45,020,251	2,425,039
Other liabilities	9,426	78,729,003	78,734,927	3,502
Total Liabilities	$ 3,105,133	$ 218,153,866	$ 218,822,756	$ 2,436,243
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	$ 192,332,786	$ 1,361,296,924	$ 1,302,248,165	$ 251,381,545
Accounts receivable	185,756	3,899,075	185,756	3,899,075
Taxes receivable	81,723	406,441	81,723	406,441
Interfund receivables	16,813,430	250,221,266	235,186,091	31,848,605
Due from other governments	61,859	68,445	61,859	68,445
Other receivables	177,989	1,022,970	625,825	575,134
Investments	12,291,249	4,623,392	780,950	16,133,691
Other assets	253,188	1,481,736	41,672	1,693,252
Total Assets	$ 222,197,980	$ 1,623,020,249	$ 1,539,212,041	$ 306,006,188
LIABILITIES				
Accrued payroll	$ 322,083	$ 94,753,197	$ 95,067,578	$ 7,702
Interfund payables	30,590,444	156,636,075	151,673,338	35,553,181
Due to other governments	172,951,828	1,053,865,191	980,429,139	246,387,880
Deposits	4,905,896	2,072,359	1,165,958	5,812,297
Other liabilities	13,427,729	86,095,517	81,278,118	18,245,128
Total Liabilities	$ 222,197,980	$ 1,393,422,339	$ 1,309,614,131	$ 306,006,188

UNIVERSITY SYSTEM FUNDS

Current Operating Funds account for transactions which are expended in performing the primary and support objectives of the University of Nevada System, i.e., instruction, research, public service, academic support, student services, institutional support, operation and maintenance of plant, scholarships and fellowships and auxiliary activities.

The Unrestricted Funds are used to account for transactions related to the state-appropriated budget as approved by the Board of Regents of the University of Nevada System and for transactions related to the summer sessions program, the recovery of indirect costs of sponsored research programs and the use of unrestricted gifts and grants.

The Restricted Funds are used to account for current resources expended for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

The Auxiliary Enterprise Funds are used to account for transactions of substantially self-supporting activities that primarily perform a service to students, faculty and staff. The general public may incidentally be serviced by some auxiliary enterprises. Auxiliary enterprises include, but are not limited to, student housing, bookstores, food service, and special events centers.

Nonoperating Funds

The Student Loan Funds, primarily financed by the federal government, are used to account for loans to students. The Endowment Funds are subject to the restrictions of donor gift instruments requiring that the principal be invested in perpetuity and that only the income be utilized.

The Plant Funds are used to account for the transactions relating to investment in University of Nevada System properties. They include: (1) Unexpended Plant Funds; (2) Retirement of Indebtedness Funds; and (3) Investment in Plant Funds. The Unexpended Plant Fund is comprised of amounts which have been appropriated or designated for land, improvements, buildings and equipment. Retirement of Indebtedness Fund includes bond sinking funds to provide for payment of principal, interest, building maintenance and equipment repair and replacement reserves, primarily pursuant to terms of bond indentures. Investment in Plant Fund represents the excess of the accumulated cost of physical properties over related liabilities.

The Agency Funds are used to account for assets held by the various university divisions as custodian or fiscal agent for others.

STATE OF NEVADA
Combining Balance Sheet
All University System Funds
June 30, 1987

	General Operating Unrestricted	General Operating Restricted	Auxiliary Enterprises	Student Loans
Assets				
Cash and pooled investments	$ 17,115,479	$ 4,996,331	$ 4,465,705	$ 899,071
Investments	-0-	72,500	-0-	-0-
Accounts receivable	2,121,291	4,389,225	163,795	10,751
Accrued interest and dividends	6,790,400	440	-0-	81
Interfund receivables	8,047,445	872,004	561,266	38,444
Due from other governments	140,662	4,430,964	-0-	-0-
Inventory	2,768,104	-0-	702,128	-0-
Notes receivable	-0-	-0-	-0-	6,578,184
Other assets	539,426	9,545	3,943	-0-
Land	-0-	-0-	-0-	-0-
Buildings	-0-	-0-	-0-	-0-
Furniture and equipment	-0-	-0-	-0-	-0-
Construction in progress	-0-	-0-	-0-	-0-
Total Assets	$ 37,522,807	$ 14,771,009	$ 5,896,837	$ 7,526,531
Liabilities and fund balances				
Liabilities:				
Accounts payable	$ 2,896,093	$ 1,302,263	$ 438,956	$ 746
Accrued payroll	3,666,671	687,494	190,247	-0-
Accrued compensated absences	5,359,140	-0-	67,720	-0-
Interest payable	-0-	-0-	-0-	-0-
Interfund payables	5,056,302	2,879,357	751,463	151,123
Notes payable	-0-	-0-	-0-	-0-
Bonds payable	-0-	-0-	-0-	-0-
Lease/instalment purchase obligations	-0-	-0-	-0-	-0-
Other liabilities	2,737,714	-0-	-0-	-0-
Deferred revenue	2,555,477	-0-	179,017	-0-
Total Liabilities	22,271,397	4,869,114	1,627,403	151,869
Fund Balances:				
Reserved:				
Encumbrances and contracts	3,463,714	-0-	-0-	-0-
Balances forward	-0-	-0-	-0-	-0-
Investment in plant	-0-	-0-	-0-	-0-
Unexpended plant	-0-	-0-	-0-	-0-
Other	233,703	9,901,895	-0-	7,374,662
Unreserved	11,553,993	-0-	4,269,434	-0-
Total Fund Balances	15,251,410	9,901,895	4,269,434	7,374,662
Total Liabilities and Fund Balances	$ 37,522,807	$ 14,771,009	$ 5,896,837	$ 7,526,531

Exhibit I-1

Endowment	Combined Plant	Agency	Total All Funds (Memorandum Only) 1987	1986 (Restated)
$ 13,281,390	$ 9,246,976	$ 4,200,553	$ 54,205,505	$ 56,601,404
28,504,506	18,029	-0-	28,595,035	24,942,963
272,640	303,309	286,091	7,547,102	7,321,868
-0-	1,100	-0-	6,792,021	4,862,567
4,870	17,960,204	23,319	27,507,552	26,420,497
-0-	-0-	-0-	4,571,626	2,965,815
-0-	-0-	-0-	3,470,232	3,449,180
-0-	-0-	-0-	6,578,184	6,449,088
-0-	76,023	-0-	628,937	576,243
-0-	31,880,780	-0-	31,880,780	29,433,230
-0-	246,808,113	-0-	246,808,113	202,616,009
-0-	101,678,232	-0-	101,678,232	91,087,864
-0-	16,524,712	-0-	16,524,712	50,869,297
$ 42,063,406	$ 424,497,478	$ 4,509,963	$ 536,788,031	$ 507,596,025
$ 13,066	$ 45,444	$ 297,188	$ 4,993,756	$ 7,764,708
-0-	-0-	168	4,544,580	3,925,547
-0-	-0-	-0-	5,426,860	4,949,851
-0-	39,037	-0-	39,037	1,150,317
252,668	142,642	33,650	9,267,205	9,111,269
-0-	1,920,571	-0-	1,920,571	772,500
-0-	28,948,500	-0-	28,948,500	27,437,977
-0-	790,641	-0-	790,641	428,603
-0-	-0-	4,178,957	6,916,671	5,754,741
-0-	-0-	-0-	2,734,494	3,914,742
265,734	31,886,835	4,509,963	65,582,315	65,210,255
-0-	-0-	-0-	3,463,714	2,857,411
-0-	-0-	-0-	-0-	5,039,558
-0-	365,988,150	-0-	365,988,150	344,441,764
-0-	23,685,930	-0-	23,685,930	23,101,622
41,797,672	2,936,563	-0-	62,244,495	55,743,615
-0-	-0-	-0-	15,823,427	11,201,800
41,797,672	392,610,643	-0-	471,205,716	442,385,770
$ 42,063,406	$ 424,497,478	$ 4,509,963	$ 536,788,031	$ 507,596,025

GENERAL FIXED ASSETS

STATE OF NEVADA

Schedule of General Fixed Assets - By Sources
June 30, 1987

Exhibit J-1

General Fixed Assets:	Total
Land	$ 25,992,732
Buildings	176,760,580
Improvements other than buildings	13,658,784
Equipment	94,107,583
Construction in progress	9,342,135
Total General Fixed Assets	$ 319,861,814
Investments in General Fixed Assets from:	
General obligation bonds	$ 26,809,711
Federal grants	26,934,487
General fund revenues	178,376,065
Special revenue fund revenues	79,161,142
Gifts	8,580,409
Total Investment in General Fixed Assets	$ 319,861,814

STATE OF NEVADA

Schedule of General Fixed Assets
By Function
June 30, 1987

Exhibit J-2

Function	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
General government	$ 3,013,288	$ 36,363,897	$ 566,290	$ 9,166,770	$ 49,110,245
Education, support services	287,129	-0-	-0-	865,780	1,152,909
Health, social services	136,277	35,814,303	1,383,210	7,552,154	44,885,944
Law, justice, public safety	728,885	87,402,569	4,458,555	16,111,519	108,701,528
Recreation, resource development	21,449,018	2,953,316	6,999,664	12,081,235	43,483,233
Transportation	378,135	14,226,495	251,065	44,471,709	59,327,404
Other	-0-	-0-	-0-	3,858,416	3,858,416
Total General Fixed Assets Allocated to Function	$ 25,992,732	$ 176,760,580	$ 13,658,784	$ 94,107,583	310,519,679
Construction in progress					9,342,135
Total General Fixed Assets					$ 319,861,814

Schedule of Changes in General Fixed Assets
By Function
For the Fiscal Year Ended June 30, 1987

Exhibit J-3

Function	General Fixed Assets June 30, 1986	Additions	Deductions	General Fixed Assets June 30, 1987
General government	$ 48,858,496	$ 478,060	$ 226,311	$ 49,110,245
Education, support services	1,106,818	46,091	-0-	1,152,909
Health, social services	44,442,264	574,807	131,127	44,885,944
Law, justice, public safety	106,969,812	2,250,229	518,513	108,701,528
Recreation, resource development	41,941,818	1,596,970	55,555	43,483,233
Transportation	54,157,797	6,943,899	1,774,292	59,327,404
Other	3,115,766	772,904	30,254	3,858,416
Construction in progress	2,815,181	8,494,651	1,967,697	9,342,135
Total General Fixed Assets	$ 303,407,952	$ 21,157,611	$ 4,703,749	$ 319,861,814

STATISTICAL SECTION

STATE OF NEVADA

General Governmental Expenditures by Function
Last Nine Fiscal Years
(Expressed in Thousands)

Table I

	Fiscal Year Ended June 30								
	1979	1980	1981	1982	1983	1984	1985	1986	1987
General government	$ 46,225	$ 73,051	$ 56,215	$ 50,903	$ 40,108	$ 44,035	$ 55,067	$ 51,816	$ 65,206
Education and support	69,985	155,939	137,221	138,840	158,569	151,637	151,913	222,248	234,644
Health and social service	116,946	138,763	152,867	178,619	180,309	182,778	181,618	210,175	230,856
Law, justice , and public safety	24,620	27,376	30,050	38,966	56,045	60,000	83,776	92,896	98,930
Regulation of business	10,717	14,026	16,825	19,503	22,869	25,670	29,658	31,306	34,509
Recreation and resource development	32,767	40,005	40,964	49,577	51,666	52,822	52,916	62,258	58,631
Transportation	118,695	159,010	165,942	145,444	193,085	160,698	173,165	211,035	204,030
Debt service	2,596	2,579	2,290	1,895	18,027	22,672	28,791	29,662	40,591
Total Expenditures	$ 422,551	$ 610,749	$ 602,374	$ 623,747	$ 720,678	$ 700,312	$ 756,904	$ 911,396	$ 967,397

Includes General, Special Revenue and Debt Service Funds

General Revenue by Source
Last Nine Fiscal Years
(Expressed in Thousands)

Table II

	Fiscal Year Ended June 30								
	1979	1980	1981	1982	1983	1984	1985	1986	1987
Sales taxes	$ 116,459	$ 121,962	$ 134,002	$ 136,574	$ 130,411	$ 143,770	$ 159,216	$ 171,981	$ 191,310
Gaming taxes	114,548	127,160	156,186	176,040	203,094	194,914	213,681	219,686	250,565
Other taxes	72,827	68,917	51,861	73,169	79,537	115,272	129,288	134,008	155,214
Federal	167,924	223,426	230,194	203,558	234,325	228,641	269,459	317,771	292,896
Charges for service and sales	32,884	40,006	35,184	41,603	42,026	36,459	35,826	36,175	35,707
Interest Income	13,336	25,266	26,455	24,478	19,726	21,954	33,608	30,194	32,068
Licenses, fees and permits	36,941	41,573	39,843	56,824	43,712	52,890	54,774	69,728	80,793
Other	15,988	9,662	9,802	13,813	16,409	11,843	11,619	21,123	20,952
Total Revenues	$ 570,907	$ 657,972	$ 683,527	$ 726,059	$ 769,240	$ 805,743	$ 907,471	$ 1,000,666	$ 1,059,505

Includes General, Special Revenue and Debt Service Funds

STATE OF NEVADA

State Collected
Gaming Taxes and Sales Taxes
Last Ten Fiscal Years
(Expressed in Thousands)

Table III

Fiscal Year Ended June 30	Gaming		Sales			
	Gross Taxable Gaming Revenues	Total State Gaming Taxes	Gross Taxable Sales	Gross Sales Tax Revenues	State General Fund Sales Taxes	Sales Taxes Collected for Local Government
1978	$ 1,671,056	$ 121,711	$ N/A	$ 163,248	$ 93,766	$ 69,482
1979	1,978,759	149,834	5,880,524	202,729	116,583	86,146
1980	2,273,255	169,687	6,148,525	214,248	123,130	91,118
1981	2,463,185	179,618	6,785,155	235,839	133,966	101,873
1982	2,598,672	200,487	6,853,609	383,653	136,611	247,042
1983	2,682,818	229,228	6,535,960	370,439	130,411	240,028
1984	2,991,183	221,060	7,187,388	415,716	143,770	271,946
1985	3,228,406	243,838	7,968,086	463,171	159,152	304,019
1986	3,366,087	249,967	8,600,683	498,982	171,945	327,037
1987	3,709,528	271,404	9,583,447	556,238	191,347	364,891

Sources: Nevada Gaming Control Board
Department of Taxation

Assessed Value of Taxable Property
Last Ten Fiscal Years
(Expressed in Thousands)

Table IV

Fiscal Year	Clark County	Washoe County	15 Other Counties	Total State
1978-79	$ 2,463,414	$ 1,280,109	$ 1,039,759	$ 4,783,282
1979-80	2,889,911	1,592,159	1,194,204	5,676,274
1980-81	3,481,036	1,994,776	1,418,941	6,894,753
1981-82	4,469,796	2,670,858	2,010,304	9,150,958
1982-83	5,093,148	2,901,306	2,276,436	10,270,890
1983-84	5,643,488	3,095,037	2,368,598	11,107,123
1984-85	6,728,430	3,286,130	2,568,656	12,583,216
1985-86	7,518,167	3,481,962	2,785,694	13,785,823
1986-87	7,788,187	3,656,732	2,977,545	14,422,464
1987-88	8,361,685	3,934,200	3,256,351	15,552,236

Assessed value is approximately 35% of market value

Source: Department of Taxation

STATE OF NEVADA

Maximum Combined State Property Tax Levy and Tax Rates
Last Ten Fiscal Years

Table V

Fiscal Year	Clark County	Washoe County	15 Other Counties	Tax Levy For State Gov.	Maximum Rate in State
1978-79	5.0000	5.0000	5..0000	-0-	5.0000
1979-80	3.5955	3.6400	3.6400	-0-	3.6400
1980-81	3.7067	3.7134	3.7400	-0-	3.7400
1981-82	3.0755	2.3290	3.6400	-0-	3.6400
1982-83	3.0658	2.2488	3.6400	-0-	3.6400
1983-84	2.9816	2.2921	3.6400	0.0500	3.6400
1984-85	3.3051	2.9830	3.6400	0.0200	3.6400
1985-86	2.8521	3.0157	3.6400	0.0200	3.6400
1986-87	3.2653	2.8685	3.6400	0.0200	3.6400
1987-88	2.9218	3.0316	3.6400	.0470	3.6400

Per $100 of assessed value - State constitutional limit on tax rate is $5.00 per $100 of assessed value for any individuals combined property tax rate. Spending caps passed by the legislature lower the limit. Limits fluctuate dependent upon sales tax, population and voter approved overrides.

Constitutional Debt Limit
June 30, 1987

Table VI

Fiscal Year:	1% Assessed Valuation	Bonds Payable Subject to Limit	Unused Debt Limit
1978	$ 47,832,825	$ 5,175,000	$ 42,657,825
1979	56,762,747	4,135,000	52,627,747
1980	68,947,535	3,070,000	65,877,535
1981	91,509,585	2,785,000	88,724,585
1982	102,708,904	42,420,000	60,288,904
1983	111,071,235	42,055,000	69,016,235
1984	125,832,162	45,935,000	79,897,162
1985	137,858,225	48,890,000	88,968,225
1986	144,224,637	47,235,000	96,989,637
1987	155,522,358	90,870,000	64,652,358

Computation of Debt Subject to Constitutional Limit:

Total All General Obligation Bonds June 30, 1987		$464,245,000
Less:		
Bonds for Development of Natural Resources	34,740,000	
Municipal Bond Bank Bonds	172,430,000	
Colorado River Commission Bonds	155,025,000	
Clark Co. Sewer Improvement Bonds	11,180,000	(373,375,000)
Total Bonded Debt Subject to Constitutional Limit		$ 90,870,000

STATE OF NEVADA

Debt Service Requirements To Maturity
General Obligation Bonds
June 30, 1987

Table VII

Fiscal Year	Total All General Obligation Bonds			Serviced by General Taxes & Appropriations — Various General Obligation Bonds			Serviced by Special Revenue Fund — Municipal Bond Bank Bonds		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
1988	$ 11,565,000	$ 33,716,344	$ 45,281,344	$ 2,900,000	$ 6,276,406	$ 9,176,406	$ 4,820,000	$ 13,344,381	$ 18,164,381
1989	13,315,000	33,285,411	46,600,411	3,115,000	6,064,516	9,179,516	6,125,000	12,862,479	18,987,479
1990	15,755,000	32,170,415	47,925,415	4,045,000	5,844,056	9,889,056	7,365,000	12,232,444	19,597,444
1991	17,190,000	30,872,573	48,062,573	4,325,000	5,546,972	9,871,972	8,255,000	11,519,695	19,774,695
1992	18,620,000	29,441,368	48,061,368	4,655,000	5,224,840	9,879,840	9,050,000	10,721,023	19,771,023
1993-97	114,500,000	123,756,674	238,256,674	21,455,000	21,449,066	42,904,066	57,635,000	41,509,236	99,144,236
1998-02	122,695,000	80,475,995	203,170,995	22,570,000	14,151,985	36,721,985	53,370,000	21,138,566	74,508,566
2003-07	86,250,000	39,648,356	125,898,356	22,545,000	4,756,275	27,301,275	25,810,000	3,822,646	29,632,646
2008-33	64,355,000	26,361,785	90,716,785	-0-	-0-	-0-	-0-	-0	-0-
Total	$ 464,245,000	$ 429,728,921	$ 893,973,921	$ 85,610,000	$ 69,314,116	$ 154,924,116	$ 172,430,000	$ 127,150,470	$ 299,580,470

Fiscal Year	Serviced By Slot Machine Tax — University System Project Refunding Bonds			Serviced By Enterprise Fund — Colorado River Acquisition, Improve. Bonds and Repayment Contract			Serviced By Clark County, Nevada — Sewer Improvement Bonds		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
1988	$ 1,740,000	$ 3,232,515	$ 4,972,515	$ 1,700,000	$ 10,307,392	$ 12,007,392	$ 405,000	$ 555,650	$ 960,650
1988	1,840,000	3,120,515	4,960,515	1,805,000	10,707,301	12,512,301	430,000	530,600	960,600
1990	1,965,000	2,991,940	4,956,940	1,925,000	10,597,925	12,522,925	455,000	504,050	959,050
1991	2,090,000	2,847,925	4,937,925	2,040,000	10,481,981	12,521,981	480,000	476,000	956,000
1992	2,240,000	2,689,805	4,929,805	2,170,000	10,358,619	12,528,619	505,000	447,081	952,081
1993-97	14,055,000	10,387,760	24,442,760	18,350,000	48,612,443	66,962,443	3,005,000	1,798,169	4,803,169
1998-02	16,070,000	3,081,528	19,151,528	26,705,000	41,172,328	67,877,328	3,980,000	931,588	4,911,588
2003-07	-0-	-0-	-0-	35,975,000	30,981,910	66,956,910	1,920,000	87,525	2,007,525
2008-33	-0-	-0-	-0-	64,355,000	26,361,785	90,716,785	-0-	-0-	-0-
Total	$ 40,000,000	$ 28,351,988	$ 68,351,988	$ 155,025,000	$ 199,581,684	$ 354,606,684	$ 11,180,000	$ 5,330,663	$ 16,510,663

Note: Principal and interest scheduled when due (modified accrual basis). Debts serviced by enterprise funds is shown on an accrual basis.

STATE OF NEVADA

Debt Service Requirements to Maturity
Special Obligation Bonds
June 30, 1987

Table VIII

For the Fiscal Year Ending June 30	Highway Improvement Revenue (Motor Vehicle Fuel Tax) Bonds		
	Principal	Interest	Total
1988	$ 7,000,000	$ 1,673,000	$ 8,673,000
1989	7,000,000	1,270,500	8,270,500
1990	7,000,000	857,500	7,857,500
1991	7,000,000	437,500	7,437,500
	$ 28,000,000	$ 4,238,500	$ 32,238,500

Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures
Last Ten Fiscal Years
(Expressed in Thousands)

Table IX

Fiscal Year Ended June 30	Principal	Interest Fiscal Charges	Total Debt Service	Total General Expenditures(1)	Ratio of Debt Svc. to Gen. . Expenditures
1978	2,098	752	2,850	477,812	0.60
1979	1,628	968	2,596	485,699	0.53
1980	1,648	931	2,579	673,881	0.38
1981	1,375	915	2,290	674,487	0.34
1982	968	927	1,895	708,005	0.27
1983(2)	6,493	11,445	17,938	809,592	2.22
1984	8,385	14,052	22,437	784,502	2.86
1985	9,690	18,486	28,176	857,328	3.29
1986	10,485	17,063	27,548	911,396	3.02
1987	18,885	20,655	39,540	967,396	4.08

(1) Includes General, Special Revenue and Debt Service Funds

(2) The Nevada Municipal Bond Bank, which lends its bond issuance economies to the state's local governments, started debt service payments in fiscal year 1983.

STATE OF NEVADA

Disposable Per Capita Income

Table X

Calendar Year	United States	California	Nevada	Nevada's Per Capita as % of U.S. Per Capita	Nevada's Per Capita Rank
1970	3.484	4.131	4.425	127	5
1980	8.424	9.876	9.714	115	5
1981	9.240	10.237	10.515	114	5
1982	9.721	11.331	10.643	109	6
1983	10.350	12.010	11.296	109	9
1984	11.258	12.939	11.780	105	12
1985	11.876	13.737	12.447	105	12
1986	12.521	14.553	13.071	104	12

Source: Survey of Current Business, August '87
Published by U.S. Department of Commerce

Population

Table XI

Year	Clark County	Washoe County	15 Other Counties	Total State
1970	273,288	121,068	94,382	488,738
1980	463,087	193,623	143,798	800,508
1981	494,460	201,620	154,380	850,460
1982	511,930	204,800	160,650	877,380
1983	531,210	210,590	162,900	904,700
1984	546,580	218,190	167,360	932,130
1985	572,140	224,420	171,260	967,820
1986	600,160	231,780	176,090	1,008,030
1987	631,920	236,480	184,830	1,053,230

Sources: U.S. Department of Commerce, Bureau of Census, 1970, 1980
State of Nevada, Office of Community Services 1981-87

STATE OF NEVADA

Average Annual Employment
Last Ten Calendar Years
(Estimates in Thousands)

Table XII

	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Total Nevada labor force	338.0	358.0	376.0	463.0	482.0	486.0	500.0	521.0	532.0	557.0
Unemployment	15.0	18.0	23.0	33.0	49.0	48.0	39.0	42.0	32.0	35.0
Unemployment rate	4.4%	5.0%	6.1%	7.1%	10.1%	9.9%	7.8%	8.0%	6.0%	6.3%
Total employment	321.9	339.8	352.6	429.9	434.0	437.2	457.7	479.0	500.0	521.5
Nonagricultural employment	316.9	334.8	347.6	424.9	429.0	432.1	451.7	473.0	494.2	515.1
Agricultural employment	5.0	5.0	5.0	5.0	5.0	5.1	6.0	6.0	5.8	6.4
Persons involved in work stoppages	.1	.2	.4	.1	.0	.8	3.3	0.0	0.0	0.5
United States average unemployment rate	6.0%	5.8%	7.1%	7.6%	9.7%	9.6%	7.6%	7.2%	7.0%	6.2%

Source: Nevada Department of Employment Security.

Deposits in Financial Institutions
Last Ten Years
(Expressed in Thousands)

Table XIII

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986
National banks	$ 1,514,985	$ 1,771,225	$ 2,223,769	$ 1,969,849	$ 2,136,525	$ 2,564,662	$ 2,560,482	$ 2,556,537	$ 2,928,813	$ 3,738,425
State savings and loans	N/A	1,185,306	1,325,241	1,521,685	1,551,316	1,638,778	1,875,391	1,977,565	2,163,097	2,226,157
State banks	916,130	1,105,706	903,089	1,229,070	1,302,748	1,368,325	1,519,864	1,598,417	1,791,958	2,177,014
Federal savings and loans	N/A	285,321	314,026	354,026	368,881	372,077	569,458	661,135	750,703	N/A
Thrift companies	N/A	22,390	46,790	77,590	91,220	126,746	147,049	151,874	118,483	137,143
Credit unions	N/A	37,954	50,396	90,332	67,412	75,644	92,246	121,095	105,823	121,087
Total Deposits in Financial Institutions	$ 2,431,115	$ 4,407,902	$ 4,863,311	$ 5,242,552	$ 5,518,102	$ 6,146,232	$ 6,764,490	$ 7,066,623	$ 7,858,877	$ 8,399,826*

Source: Department of Commerce, Financial Institutions Division

* Information on small loan companies and federal savings and loans is not available and not included in total for 1986.

STATE OF NEVADA

Ten Largest Taxable Property Owners

June 30, 1987

Table XIV

Taxpayer	Assessed Valuation
Sierra Pacific Power Company	$ 243,876,000
Nevada Power Company	177,255,000
Bally's Grand, Inc. (Reno and Las Vegas)	150,271,792
Hilton Hotels Corporation (Reno and Las Vegas)	143,315,506
Howard Hughes Properties (Reno and Las Vegas)	124,618,974
Central Telephone Company	112,848,000
Nevada Bell	96,777,000
Circus Circus Enterprises, Inc. (Reno and Las Vegas)	95,518,052
Caesars Corporation (Tahoe and Las Vegas)	94,732,106
State of California, Department of Water Resources	82,603,000

Source: Based on information received from Clark, Douglas and Washoe County, 06/17/87